



# National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Ref.NPI/BSE./2019-20

Feb 13, 2020

To  
BSE Ltd  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400 001

Sub.: **Outcome of Board Meeting as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors at the meeting held on 13<sup>th</sup> day of February, 2020 considered and approved, inter-alia the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 13<sup>th</sup> February, 2020 of M/s. L.N. Malik & Company, Chartered Accountants, Auditors of the Company with respect to Un-audited Financial Results for the aforesaid period.

This is for your information and records.

Thanking you,

Yours faithfully,  
For NATIONAL PLYWOOD INDUSTRIES LTD

*Shruti Bothra*  
(SHRUTI BOTHRA)  
Company Secretary

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)  
Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net



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Un-Audited Financial Results for the Quarter ended 31st, December 2019								(Rs. In Lakh)		
Particulars	Quarter Ended				Nine Months Ended		Year Ended			
	31-12-2019 (Un-Audited)	31-12-2018 (Un-Audited)	30-09-2019 (Un-Audited)	30-06-2019 (Un-Audited)	31-12-2019 (Un-Audited)	31-12-2018 (Un-Audited)	31-03-2019 (Audited)			
I Revenue from Operations	210.62	1,023.49	1,071.45	1,301.50	2,583.57	2,519.16	3,982.50			
II Other Income	11.47	4.60	104.86	4.87	121.20	23.70	131.57			
III Total Revenue (I + II)	222.09	1,028.09	1,176.31	1,306.37	2,704.77	2,542.86	4,114.07			
IV Expenses:										
a Cost of materials consumed	60.46	141.49	61.33	136.59	258.38	345.06	357.37			
b Purchase of Stock-in-trade	78.41	655.69	794.13	1,118.96	1,991.50	1,553.40	2,751.58			
c Changes in Inventory of Finished Goods, WIP, Stock in Trade	(15.36)	(15.23)	111.93	(105.09)	(8.52)	32.99	17.20			
d Employee benefits expense	59.53	46.56	132.03	38.66	230.22	118.05	170.65			
e Finance Cost	5.74	8.80	6.07	1.85	13.66	11.67	19.85			
f Depreciation and Amortization Expenses	11.61	14.25	5.82	8.68	26.11	42.75	32.96			
g Other Expenses	76.95	111.22	201.77	66.26	344.98	329.38	670.07			
Total Expenses	277.34	962.78	1,313.08	1,265.91	2,856.33	2,433.30	4,019.68			
V Profit/(Loss) before Exceptional Items (III - IV)	(55.25)	65.31	(136.77)	40.46	(151.56)	109.56	94.39			
VI Exceptional Items	-	-	-	-	-	-	-			
VII Profit/(Loss) before Tax (V + VI)	(55.25)	65.31	(136.77)	40.46	(151.56)	109.56	94.39			
VIII Tax Expense										
a Current Tax	-	-	-	-	-	-	19.43			
b Deferred tax charge / (credit)	-	-	-	-	-	-	2.99			
Total Tax Expenses	-	-	-	-	-	-	22.42			
IX Profit / (Loss) for the period/year (VII - VIII)	(55.25)	65.31	(136.77)	40.46	(151.56)	109.56	71.97			
X Other Comprehensive Income	-	-	-	-	-	-	-			
XI Total Comprehensive Income/(Loss) for the period/year (IX + X)	(55.25)	65.31	(136.77)	40.46	(151.56)	109.56	71.97			
XII Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28			
XIII Reserve (Excluding Revaluation Reserves)	(3,350.31)	(3,161.18)	(3,295.06)	(3,157.02)	(3,350.31)	(3,161.18)	(3,198.75)			
XIV Earnings Per Share (EPS)										
a) Basic & Diluted EPS before exceptional items	(0.22)	0.27	(0.56)	0.16	(0.62)	0.44	0.29			
b) Basic & Diluted EPS after exceptional items	(0.22)	0.27	(0.56)	0.16	(0.62)	0.44	0.29			

For NATIONAL PLYWOOD INDUSTRIES LTD.

  
Chairman & Managing Director

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

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STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakh)						
Particulars	As on 30.12.2019	As on 30.12.2018	As on 30.09.2019	As on 30.06.2019	As on 30.12.2019	As on 30.12.2018	As on 31.03.2019	
<b>A ASSETS</b>								
<b>1 Non-Current Assets</b>								
Property, Plant & Equipment	360.26	396.17	371.87	412.27	360.26	396.17	420.95	
Capital WIP	10.00	-	10.00	10.00	10.00	-	10.00	
Goodwill	674.10	674.10	674.10	674.10	674.10	674.10	674.10	
Financial Assets	-	-	-	-	-	-	-	
(i) Loans	24.91	-	24.91	152.50	24.91	-	149.68	
(ii) Investment	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Deferred Tax Assets	-	-	-	-	-	-	-	
Other Non Current Assets	87.92	172.24	87.92	280.09	87.92	172.24	279.43	
<b>Sub-Total - Non-Current Assets</b>	<b>1,158.19</b>	<b>1,243.51</b>	<b>1,169.80</b>	<b>1,529.96</b>	<b>1,158.19</b>	<b>1,243.51</b>	<b>1,535.16</b>	
<b>2 Current Assets</b>								
Inventories	616.82	614.15	621.91	738.74	616.82	614.15	688.64	
Financial Assets								
(ii) Trade Receivables	900.78	4,116.68	828.53	2,137.69	900.78	4,116.68	1,505.07	
(iii) other	55.75	-	53.02	100.91	55.75	-	99.51	
(iii) Cash & Cash Equivalents	18.12	436.36	49.30	205.70	18.12	436.36	241.15	
Current Tax Assets (Net) (Net of Provision for Income Tax)	-	-	-	-	-	-	-	
Other Current Assets	33.72	419.46	37.57	131.18	33.72	419.46	119.41	
<b>Sub-Total - Current Assets</b>	<b>1,625.19</b>	<b>5,586.65</b>	<b>1,590.33</b>	<b>3,314.22</b>	<b>1,625.19</b>	<b>5,586.65</b>	<b>2,653.78</b>	
<b>TOTAL - ASSETS</b>	<b>2,783.38</b>	<b>6,830.16</b>	<b>2,760.13</b>	<b>4,844.18</b>	<b>2,783.38</b>	<b>6,830.16</b>	<b>4,188.94</b>	
<b>B Equity and Liabilities</b>								
<b>1 Equity</b>								
Equity share capital	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28	2,464.28	
Other equity	(3,350.31)	(3,161.18)	(3,295.06)	(3,157.02)	(3,350.31)	(3,161.18)	(3,198.75)	
<b>Sub-Total - Equity</b>	<b>(886.03)</b>	<b>(696.90)</b>	<b>(830.78)</b>	<b>(692.74)</b>	<b>(886.03)</b>	<b>(696.90)</b>	<b>(734.47)</b>	
<b>2 Non-Current Liabilities</b>								
Financial Liabilities:								
(i) Borrowings	1,094.48	-	1,089.32	1,076.85	1,094.48	-	1,077.42	
(ii) Trade Payables	-	-	-	-	-	-	-	
(ii) Other financial Liabilities	-	2,358.26	-	-	-	2,358.26	-	
Provisions	345.96	-	345.96	345.96	345.96	-	345.96	
Deferred Tax liabilities	2.99	-	2.99	2.99	2.99	-	2.99	
Other Non Current Liabilities	-	-	-	-	-	-	-	
<b>Sub-Total - Non-Current Liabilities</b>	<b>1,443.43</b>	<b>2,358.26</b>	<b>1,438.27</b>	<b>1,425.80</b>	<b>1,443.43</b>	<b>2,358.26</b>	<b>1,426.37</b>	
<b>3 Current Liabilities</b>								
Financial Liabilities								
i) Trade payable	1,440.31	2,739.65	1,340.56	2,347.08	1,440.31	2,739.65	1,719.65	
ii) Other Financial Liabilities	70.94	58.22	75.29	53.74	70.94	58.22	48.24	
Other Current Liabilities	714.73	2,370.93	736.79	1,710.30	714.73	2,370.93	1,709.96	
Provisions	-	-	-	-	-	-	-	
Current Tax Liabilities	-	-	-	-	-	-	19.19	
<b>Sub-Total - Current liabilities</b>	<b>2,225.98</b>	<b>5,168.80</b>	<b>2,152.64</b>	<b>4,111.12</b>	<b>2,225.98</b>	<b>5,168.80</b>	<b>3,497.04</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,783.38</b>	<b>6,830.16</b>	<b>2,760.13</b>	<b>4,844.18</b>	<b>2,783.38</b>	<b>6,830.16</b>	<b>4,188.94</b>	

For NATIONAL PLYWOOD INDUSTRIES LTD.

Managing Director

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**NOTES:**

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1. The above Unaudited Standalone Financial Results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and thereafter approved by the board of Directors at their respective meeting held on 13th February 2020. The Limited Review for the Quarter and Nine months ended 31st December, 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
  2. Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST.
  3. The figures of the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter ended 31st December, 2019
  4. The above is an extract of the detailed format of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations, 2015. The full format of the Unaudited Standalone Financial Results are available on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.nationalplywood.net](http://www.nationalplywood.net).
- Date: 13.02.2020  
Place: Kolkata

For NATIONAL PLYWOOD INDUSTRIES LTD.  
Chairman & Managing Director



**L.N. MALIK & CO.**  
**CHARTERED ACCOUNTANTS**

Phone : 011-2875591  
011-4509167  
TeleFax : 011-2875817

Head Office : Ganga Plaza, 18/13, WEA, Pusa Lane, Karol Bagh, New Delhi-110005  
B.O. : 6, Pusa Road, New Delhi-110005  
London : 208, Field End Road, EastCote, Middlesex, HA51RD, U.K Tel. : 00442085821201  
Bangalore Branch : No 1193, 13th Main Hall, 2nd Stage, Indranagar, Bangalore -560008.  
Email : allenmalik@hotmail.com

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF UNAUDITED  
STANDALONE FINANCIAL RESULTS**

To,  
The Management  
National Plywood Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s National Plywood Industries Limited ("the company") for the quarter and nine months ended 31<sup>st</sup> DEC, 2019 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended.

1. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing regulation to the extent applicable.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 13<sup>th</sup> February, 2020

For LN MALIK & Co.  
Chartered Accountants  
FRN ; 015992N

LN Malik  
(Partner)  
M.No. 10423

UDIN: 2010423AAAABM9981

