

BCL/CS/22-23/Reg-30

31 OCT 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sirs,

**Sub: Unaudited Standalone and Consolidated Financial Results
of the Company for the Quarter and Half Year ended on
30th September, 2022**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 31st October, 2022, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

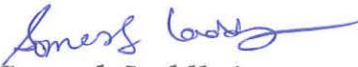
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022 alongwith the Limited Review Reports of the Statutory Auditors thereof.

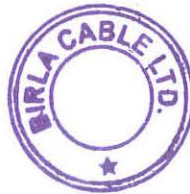
The aforesaid meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 6.05 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Birla Cable Limited


(Somesh Laddha)
Company Secretary



Encl: As above.



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road New Delhi – 110001

Tel.(011) 44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Birla Cable Limited for the Quarter and Six Months ended 30th September, 2022

TO THE BOARD OF DIRECTORS OF BIRLA CABLE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Birla Cable Limited ("the Company") for the quarter and six months ended 30th September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and has been approved by the company's Board of Directors in their meeting held on 31st October, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The unaudited financial results of the Company for the quarter/six months ended 30th September, 2021, quarter ended 30th June, 2022 and audited financial results of year ended 31st March, 2022 included in the statement were reviewed/ audited by the predecessor auditor who had expressed an unmodified conclusion/opinion, as the case may be, on those financial results.

Our conclusion is not modified in respect of this matter.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W**

Karthik Srinivasan

**Place: New Delhi
Date: 31-10-2022
UDIN: 22514998BBNQDX2526**

**Karthik Srinivasan
Partner
Membership No. 514998**





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road New Delhi – 110001

Tel.(011) 44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Birla Cable Limited for the Quarter and six months ended 30th September, 2022

TO THE BOARD OF DIRECTORS OF BIRLA CABLE LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Birla Cable Limited ('the Holding Company') and its subsidiary (the Holding Company and subsidiary together referred to as "the Group") for the quarter and six months ended 30th September, 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holdings Company's Board of Directors in their meeting held on 31st October, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holdings personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:
 - a. Birla Cable Limited (Holding Company)
 - b. Birla Cable Infrasoftware DMCC (wholly owned subsidiary)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. a) The accompanying statement includes for the quarter and six months ended 30th September, 2022 include the financial results of a wholly owned subsidiary whose financial results have been furnished to us by the management and have not been subjected to a review by the auditors. The financial results reflect a total revenue of Rs. Nil, net loss after tax (including OCI) of Rs. (23.27) lacs for the quarter and six months ended 30th September, 2022. Our review report on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such management certified unaudited financial results. According to the information and explanations given to us by the Board of Directors, the financial results of the subsidiary are not material to the Group.
7. The Consolidated unaudited financial results of the Group for the quarter ended 30th June, 2022, included in the statement were reviewed/ audited by the predecessor auditor who had expressed an unmodified conclusion/opinion, as the case may be, on those financial results.

Our conclusion is not modified in respect of these matters.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Karthik Srinivasan

Place: New Delhi
Date: 31-10-2022
UDIN: 22514998BBNRCG7597

Karthik Srinivasan
Partner
Membership No.514998



BIRLA CABLE LIMITED
 Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 485 006 (M.P.)
 CIN: L31300MP1992PLC007190
 Telephone No: 07662-400580, Fax No: 07662-400680
 Email: headoffice@birlacable.com; Website: www.birlacable.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹ in lakhs)

Sl. No.	Particulars	Standalone						Consolidated		
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended		Half Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income									
	(a) Revenue from Operations	19933.79	14785.60	13777.69	34719.39	23044.85	53544.73	19933.79	14785.60	34719.39
	(b) Other Income	144.38	10.31	42.32	154.99	110.99	269.50	144.38	10.31	154.69
	Total Income	20078.17	14795.91	13820.01	34874.38	23155.84	53814.23	20078.17	14795.91	34874.08
2	Expenses									
	(a) Cost of Raw Materials Consumed	16698.01	12806.00	11243.22	29504.01	18727.40	41491.69	16698.01	12806.00	29504.01
	(b) Purchases of Stock-in-Trade	0.21	7.00	17.88	7.21	17.88	23.38	0.21	7.00	7.21
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(1060.91)	(1055.99)	(238.88)	(2116.90)	(791.03)	182.94	(1060.91)	(1055.99)	(2116.90)
	(d) Employee Benefits Expense	813.95	647.24	643.75	1461.19	1163.75	2407.08	813.95	647.24	1461.19
	(e) Finance Costs	345.25	183.63	119.20	528.88	242.29	615.73	345.25	183.70	528.95
	(f) Depreciation and Amortisation Expense	263.70	270.60	270.74	534.30	541.36	1076.17	263.70	270.60	534.30
	(g) Other Expenses	1794.02	1561.78	1289.07	3355.80	2356.43	5093.72	1799.11	1578.68	3377.79
	Total Expenses	18854.23	14420.26	13344.98	33274.49	22258.08	50890.71	18859.32	14437.23	33296.55
3	Profit before Tax (1-2)	1223.94	375.65	475.03	1599.89	897.76	2923.52	1218.85	358.68	1577.53
4	Tax Expense									
	(a) Current Tax	327.00	121.00	118.04	448.00	260.31	810.00	327.00	121.00	448.00
	(b) Excess Tax provision of earlier year written back	-	(26.31)	-	(26.31)	-	-	-	(26.31)	(26.31)
	(c) Deferred Tax	(21.28)	(23.98)	(8.78)	(45.26)	(29.04)	(60.19)	(21.28)	(23.98)	(45.26)
5	Net Profit for the Period (3-4)	918.22	304.94	365.77	1223.16	666.49	2173.71	913.13	287.97	1201.10
6	Other Comprehensive Income (OCI)									
	(a) Items that will not be re-classified to Profit or Loss	555.50	39.14	(267.94)	594.64	230.81	(44.72)	555.97	38.59	594.56
	(b) Taxes relating to the above items	(48.47)	-	29.36	(48.47)	(23.91)	(6.24)	(48.47)	-	(48.47)
	Total Other Comprehensive Income	507.03	39.14	(238.58)	546.17	206.90	(50.96)	507.50	38.59	546.09
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	1425.25	344.08	127.19	1769.33	873.39	2122.75	1420.63	326.56	1747.19
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
9	Other Equity						15653.61			
10	Basic & Diluted Earnings Per Share (₹) (not annualised)	3.06	1.02	1.22	4.08	2.22	7.25	3.04	0.96	4.00

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BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	Standalone		Consolidated
		As at 30.09.2022	As at 31.03.2022	As at 30.09.2022 (Refer Note No. 3)
A	ASSETS			
	(1) NON-CURRENT ASSETS			
	(a) Property, Plant and Equipment	7125.97	7359.91	7125.97
	(b) Capital Work-in-Progress	1119.53	222.79	1119.53
	(c) Intangible Assets	-	0.99	-
	(d) Intangible Assets Under Development	4.90	1.23	4.90
	(e) Financial Assets			
	(i) Investments	1830.49	1233.53	1819.85
	(ii) Loans	25.62	26.43	25.62
	(iii) Other Financial Assets	155.19	142.96	155.19
	(f) Non-Current Tax Assets (Net)	73.74	204.51	73.74
	(g) Other Non-current Assets	448.04	34.85	448.04
	Total Non-Current Assets	10783.48	9227.20	10772.84
	(2) CURRENT ASSETS			
	(a) Inventories	13756.71	8288.77	13756.71
	(b) Financial Assets			
	(i) Trade Receivables	16133.43	15518.40	16133.43
	(ii) Cash and Cash Equivalents	263.63	52.57	272.98
	(iii) Bank Balances Other than (ii) above	954.30	338.87	954.30
	(iv) Loans	18.64	13.68	18.64
	(v) Others Financial Assets	203.60	811.00	179.36
	(c) Other Current Assets	1897.24	345.77	1901.06
	Total Current Assets	33227.55	25369.06	33216.48
	Assets Classified as held for Sale/Disposal	42.92	-	42.92
	Total Assets	44053.95	34596.26	44032.24
B	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	3000.00	3000.00	3000.00
	(b) Other Equity	16972.94	15653.61	16950.80
	Total Equity	19972.94	18653.61	19950.80
	LIABILITIES			
	(1) NON-CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	686.04	391.23	686.04
	(ii) Lease Liabilities	31.24	48.88	31.24
	(b) Provisions	26.68	20.54	26.68
	(c) Deferred Tax Liabilities (Net)	466.53	465.42	466.53
	Total Non-Current Liabilities	1210.49	926.07	1210.49
	(2) CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	12081.49	7774.41	12081.49
	(ii) Lease Liabilities	34.53	33.00	34.53
	(iii) Trade Payables			
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	625.35	308.66	625.35
	(B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	8434.20	6077.07	8434.63
	(iv) Other Financial Liabilities	1040.52	297.43	1040.52
	(b) Other Current Liabilities	484.77	364.07	484.77
	(c) Provisions	89.22	67.36	89.22
	(d) Current Tax Liabilities (Net)	80.44	94.58	80.44
	Total Current Liabilities	22870.52	15016.58	22870.95
	Total Equity and Liabilities	44053.95	34596.26	44032.24

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STATEMENT OF CASH FLOW

(₹ In lakhs)

Description	Standalone		Consolidated	
	For the half year ended 30 th September, 2022	For the half year ended 30 th September, 2021	For the half year ended 30 th September, 2022 (Refer Note No. 3)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	1599.59	897.76	1577.53	
Adjustments for :				
Depreciation and Amortisation Expenses	534.30	541.36	534.30	
(Profit)/Loss on Disposal of Property, Plant and Equipment (Net)	15.66	-	15.66	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations	1.75	20.72	1.67	
Interest Income	(49.70)	(15.14)	(49.70)	
Dividend Income	(11.83)	(7.90)	(11.83)	
Interest Expense	451.89	222.53	451.89	
	942.07	761.57	941.99	
Operating Profit before Change in Assets and Liabilities	2541.66	1659.33	2519.52	
Change in Assets and Liabilities :				
Increase/(Decrease) in Trade Payables and Provisions	3232.01	1684.70	3232.44	
Decrease/(Increase) in Trade Receivables	(586.87)	(551.76)	(586.87)	
Decrease/(Increase) in Inventories	(5467.94)	(1460.60)	(5467.94)	
Decrease/(Increase) in Loans and Advances	(840.47)	(449.57)	(820.05)	
	(3663.27)	(777.23)	(3642.42)	
Cash Flow generated from/(used in) Operations	(1121.61)	882.10	(1122.90)	
Direct Taxes Paid (Net of Refunds)	(437.93)	(138.58)	(437.93)	
Net Cash Flow from/(used in) Operating Activities (A)	(1559.54)	743.52	(1560.83)	
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(1350.78)	(574.44)	(1350.78)	
Proceeds from sale of Property, Plant and Equipment	30.00	-	30.00	
(Investment)/Maturity of Bank Deposits	(601.77)	(287.12)	(601.77)	
(Investment in)/Sale Proceed from Shares	(10.64)	-	-	
Interest Received	49.16	14.66	49.16	
Dividend Received	-	7.90	-	
Net Cash Flow from/(used in) Investing Activities (B)	(1884.03)	(839.00)	(1873.39)	
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from Long Term Borrowings (Net)	268.19	(183.65)	268.19	
Proceeds/(Repayment) from Short Term Borrowings (Net)	4304.43	813.44	4304.43	
Repayment of Lease Liability - Principal	(16.10)	(14.71)	(16.10)	
Repayment of Lease Liability - Interest	(3.43)	(4.82)	(3.43)	
Interest Paid	(448.46)	(219.31)	(448.46)	
Dividend Paid/Transferred to Dividend Escrow Account	(450.00)	(300.00)	(450.00)	
Net Cash Flow from/(used in) Financing Activities (C)	3654.63	90.95	3654.63	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	211.06	(4.53)	220.41	
Cash and Cash Equivalents at the beginning of the period	52.57	14.06	52.57	
Cash and Cash Equivalents at the end of the period	263.63	9.53	272.98	
Components of Cash and Cash Equivalents				
Cash on Hand	2.09	3.25	2.09	
Cheques/Drafts on Hand	23.63	5.46	23.63	
Balance with Banks	237.91	0.82	247.26	
	263.63	9.53	272.98	

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Notes:

- 1 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st October, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 3 The Unaudited Consolidated Financial Results of the Company has been made after incorporating the Unaudited Financial Result of Birla Cable Infrasonolition DMCC, a wholly owned subsidiary of the Company, in which the Company has made investment in Equity Shares of ₹ 10.64 lakhs during the six months ended 30th September, 2022.
- 4 The Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

*ANNEXURE TO OUR REPORTS OF
EVEN DATE*

Kanthish Srinivasan

For BIRLA CABLE LIMITED

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
KOLKATA

Date : 31st October, 2022

