



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2020-21/14

Date: June 11, 2020

To

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 522249

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra
(East) Mumbai- 400 051
Trading Symbol: MAYURUNIQ

Dear Sir(s),

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Disclosure relating to impact COVID 19 pandemic on the Company

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are enclosing herewith disclosure of material impact of COVID 19 pandemic on the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Mayur Uniquoters Limited



Rahul Joshi
Company Secretary and Compliance Officer
M. No: A33135
Encl: A/a

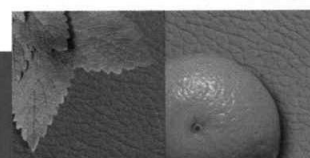
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





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DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC ON MAYUR UNIQUOTERS LIMITED

1. Impact of COVID-19 on the Business

In light of the unprecedented situation owing to Pandemic COVID-19 and consequent lockdown has threatened every business. Broadly no business or industry is insulated from this Global pandemic. The degree and magnitude of this threat is varying based on the product range, geographical territories, cost structures, market forces, industrial scenarios, government policies and initiatives, customer sentiments and overall economic scenario. Manufacturing activities have commenced gradually in most of the facilities. However production ramp up will be based on current inventory levels. Any realistic assessment of depth and duration of impact will be known gradually based on the reopening of the markets and economies and to a large extent on the speed of developments for cure of this disease thru' treatment and vaccination.

2. Ability to maintain operations including the factories/ units/office space functioning and closed down including Schedule, if any, for restarting the operations.

As per our earlier communication made on March 24, 2020 regarding COVID 19 Pandemic, our manufacturing facility and Marketing offices of all locations were shut down completely during the lockdown period as the Company was not part of Government denominated essential services and the Company has opted the work from home policy during the entire duration of the lockdown.

The Manufacturing plants were under lockdown and partial relaxations have been provided from early May. We have recommenced the limited operations at Dhodsar and Jaitpura locations due to limited availability of manpower and restrictions due to compliance of MHA guidelines related to social distancing, transportation, restrictions on permitted strength etc.

3. Steps taken to ensure smooth functioning of operations

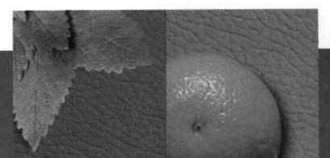
The Company has put in place strict motoring system for COVID-19 precautions ensuring strict compliance of guidelines issued by MHA and respective state government. Like thermal screening of all the employees and visitors, maintaining social distancing, proper sanitization of work place on regular basis, compulsion on wearing mask and hand sanitation, installation of Aarogya Setu App etc.

4. Estimation of future impact of COVID-19 on its operations

We are in regular touch and closely interacting with all our customers and suppliers and understanding their requirement and the impact on their operations due to COVID-19. For our



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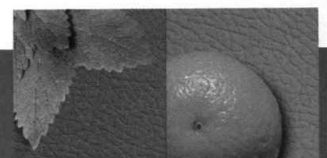
businesses we expect that in the short run there will be a major impact due to market slow down and lockdown conditions and gradual recovery is expected in both domestic and export markets .

5. **Capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control**
 - a. **Capital and financial resources** The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized banking limits.
 - b. **Profitability:** In the prevailing COVID-19 situation the company's revenue for the first quarter of FY 2020-21 is likely to be impacted. As the business situation is very fluctuating, the Company is closely monitoring it and hope the same could be normalize from 3rd quarter.
 - c. **Liquidity position:** There are some liquidity issues prevailing as there is delay in realization receivables. However, it is being tried to be handled as much as possible by following the strict cash flow management practice.
 - d. **Ability to service debt and other financing arrangements:** We do not anticipate any major financial difficulties or credit risks, either from bad-debts or requirement of any impairment or write-offs.
 - e. **Internal financial reporting and control:** the Company has adequate internal financial reporting and control System. There are adequate reporting and reviewing mechanisms for normal and exceptional transactions
 - f. **Impact of COVID-19 on supply chain:** There is no significant impact on our supply chain as we have maintained optimum level of raw material stock during the lockdown phase. Further, most of our raw material suppliers and vendors have also started their business but still the time and frequency to get everything done is taking more time as compared to pre lockdown.
6. **Existing contracts/agreements where non fulfillment of the obligation by any party will have significant impact on the listed entity's business**

The Company is well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non fulfillment of the obligations by any party



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7. Impact of COVID-19 on Subsidiary Companies.

COVID-19 Pandemic impacted the business across the globe and therefore our subsidiaries located in USA and South Africa also does not remain unaffected, like Subsidiaries located at USA do have impact on its total revenues due to shutdown of automobile industries etc.

8. Annual Audited Accounts- FY 2019-20

Generally, the Company publishes its Annual Audited Financial Statements by the end of May of each year. However, due to the current circumstances, it is expected that Board Meeting to adopt the Financial Statements is planned to be held in end of June.



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