

Date: November 15, 2022

To,

BSE SME Platform 25th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 E-mail - corp.comm@bseindia.com

Subject: Press Release on the financial performance of the Company

Dear Sir/ Madam,

We are forwarding herewith Press Release on the Financial Performance of the Company for the half ended 30th September, 2022

This is for your information and records.

Thank You,

For Humming Bird Education Limited

Education Ltd.

Paramjeet Singh Company Secretary & Compliance Officer Innovate

www.olympiads.co.in

Humming Bird Education Limited H1 FY23 Consolidated Financial Results

Total Income at Rs. 184.93 Lac H1FY23, a robust growth of 233% YoY PAT surged significantly to Rs. 39.23 Lac in H1FY23, a growth of 2784% YoY

Key Financial Highlights (Consolidated):

Particulars(Rs Lac)	H1FY23	H2FY23	YoY(%)
Total Income	184.93	55.52	233
EBITDA	40.10	1.86	2055
EBITDA Margin (%)	22	3.57	
PAT	39.23	1.36	2784
PAT Margin (%)	21.57	2.61	

Total Income:

• In H1FY23 at Rs. 181.82 Lac as compared to Rs. 52.04 Lac in H1FY22, a growth of 233% YoY.

EBITDA:

In H1FY23 at Rs. 40.10 Lac as compared to Rs. 1.86 Lac in H1FY22, a growth of 2055% YoY.
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PAT:

• In H1FY23 at Rs. 39.23 Lac as compared to Rs. 1.36 Lac in H1FY22, a growth of 2784% YoY.

Commenting on the H1FY23 performance:

Mr. Nitesh Jain, Managing Director Of Humming Bird Said:

The half yearly results exhibits that the company is back on the track of progress and bringing value to its Customers and Investors. The Macro problem of Covid-19 that impacted the business of Humming Bird Education Limited has ended completely and we have bounced back with even better results and products/services.

The roadmap of the FY2024-25 as planned in FY2019-20 will be met with even better results as the Covid era has made us stronger and much resistant to the market threats.

Humming Bird Education Limited is on the verge of the announcement of a series of Products and Services to exponentially increase its sales via upselling & cross selling keeping three major points in focus:

- 1. Increase the Number of Clients (Schools)
- 2. Increase the number of Students per School
- 3. Increase the Revenue per Student

I wish to thank all our Investors who have patiently waited for us to perform. I promise to deliver even better in the next Half Year and succeeding Financial years.

Disclaimer: Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Humming Bird will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

Humming Bird

Education Ltd.

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