

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

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GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LTM/SEC/2023-24/007

August 11, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We would like to inform that, on recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors of the Company at their meeting held on Friday, 11th August 2023 have considered and approved:

1. Re-appointment of Ms. Vishala Ramswami, (DIN 06967899) as an Executive Director of the company for a term of five years with effect from 20th November 2023.
2. Re- appointment of Mr. R. Kannan, (DIN: 00366831) as an Independent Director of the Company for a second term of three years with effect from 20th November 2023.
3. The Notice of Postal Ballot for obtaining the Shareholders approval for re-appointment of Directors Ms.Vishala Ramswami and Mr.R.Kannan.

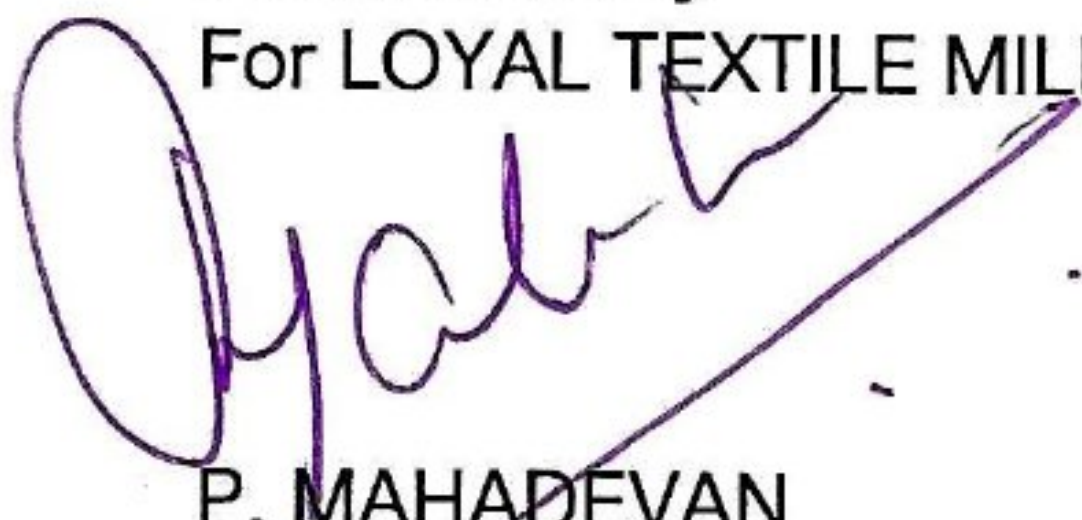
Ms.Vishala Ramswami and Mr.R.Kannan are not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No. F9150



Annexure

S.No.	Disclosure Requirements	Details
1	Reason for change	Re-appointment of Ms.Vishala Ramswami as Executive Director of the company for a further period of 5 years.
2	Date of appointment & Term of appointment	Re-appointment with effect from November 20, 2023, subject to approval of the Shareholders, to be obtained through Postal Ballot process.
3	Brief profile	<p>Qualification: M.Sc., International Development, London School of Economics</p> <p>B.Sc., Economics & Management, University of Bath, England</p> <p>Ms.Vishala Ramswami has 8 years of experience across Corporate Strategy and Marketing and she has worked at EY's (Ernst & Young) Global Headquarters in London as Global Brand, Marketing and Communications officer. She is currently the Executive Director of the Company.</p>
4	Disclosure of relationships between directors	Ms. Vishala Ramswami is daughter of Mrs. Valli M Ramaswami, Chairperson and Whole Time Director.



A handwritten signature in purple ink, appearing to be "V. Ramaswami".

Annexure

S.No.	Disclosure Requirements	Details
1	Reason for change	Re-appointment of Mr.R.Kannan as an Independent Director of the company for a further period of 3 years.
2	Date of appointment & Term of appointment	Re-appointment with effect from November 20, 2023 subject to approval of the Shareholders, to be obtained through Postal Ballot process.
3	Brief profile	Mr. R Kannan is a professionally qualified Cost Accountant and MBA with specialization in Finance and carrying work experience of over 33 years in Accounts, Audit, Budgeting, Costing, MIS, Forex risk management, Statutory compliances and ERP implementation. He is currently an Independent Director of the Company.
4	Disclosure of relationships between directors	Mr. R Kannan is not related to any Directors or Key Managerial Personnel of the Company.



A handwritten signature in purple ink, consisting of a stylized, cursive script.