



To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 541983

Date: November 13, 2020

Dear Sir(s)/Ma'am,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, November 13, 2020 (which commenced at 02.00 p.m. and concluded at 03.00 p.m.), inter alia, have approved / noted the following:

(a) Approval of Unaudited Standalone Financial Results for the Half Year ended September 30, 2020:-

Upon recommendation of the Audit Committee, the Board of Directors have considered and approved the Unaudited Standalone Financial Results for the Half Year ended September 30, 2020.

(b) Took note of the Independent Auditors' Limited Review Report for Unaudited Standalone Financial Results for the Half Year ended September 30, 2020.

The Limited Review Report of the Independent Auditors is with **unmodified opinion** with respect to the Unaudited Standalone Financial Results of the Company for the Half Year ended September 30, 2020.

The Board took note of the Limited Review Report issued by the Statutory Auditors for the Half Year ended September 30, 2020.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,

For Innovative Ideals and Services (India) Limited


Maqsood Dabir Shakh
Managing Director
DIN- 00834754

Enclosed:

1. Unaudited Standalone Financial Results for the half year ended on September 30, 2020.
2. Limited Review Report on Unaudited Standalone Financial Results by Independent Auditor.

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN L64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregoan (W), Mumbai-400104

Phone: 022-67392121 | Fax: 67392123 | Mobile: 91 9867138855

Email: innovative@innovative.in | info@innovative.in | www.innovative.in



**Auditor's Limited Review Report on Financial Statement of Innovative Ideals and Services
(India) Limited, for the Half Year Ended on September 30, 2020.**


To,
The Board of Directors,
INNOVATIVE IDEALS AND SERVICES (INDIA) LIMITED
Mumbai, Maharashtra.

We have reviewed the accompanying statement of unaudited financial results of **Innovative Ideals and Services (India) Limited** for the half year ended 30th September, 2020. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Keyur Shah & Co.
Chartered Accountants
F.R.N. 141173W


Keyur Shah
(Proprietor)
M No. 153774



Date: - 13th November, 2020
UDIN: -20153774AAAADF2395

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara,
Goregoan (w), Mumbai MH 400104 IN

Statement Of Assets And Liabilities As At 30th September 2020

(Amount In Lacs)

Particulars		Half Year Ended	Year Ended
		30-Sep-2020	31-Mar-2020
		Un-Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,138.02	1,138.02
	(b) Reserves and Surplus	1,106.49	1,237.52
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	257.26	57.16
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non Current Liabilities	-	39.36
	(d) Long-Term Provisions	26.82	-
4	Current liabilities		
	(a) Short-Term Borrowings	1,093.38	1,016.66
	(b) Trade Payables	379.21	546.55
	(c) Other Current Liabilities	229.97	181.10
	(d) Short-Term Provisions	262.25	256.38
	TOTAL	4,493.40	4,472.75
II.	ASSETS		
	Non-Current Assets		
1	(a) Property, Plant and Equipment		
	(i) Tangible Assets	46.24	49.40
	(ii) Intangible Assets	91.59	
	(b) Long Term Investment	-	-
	(c) Deferred Tax Assets (Net)	145.93	100.57
	(d) Long Term Loans & Advances	5.13	5.30
	(e) Other Non-Current Assets	1,287.84	1,377.24
2	Current assets		
	(a) Inventories	1,656.73	1,718.55
	(b) Sundry Debtors	393.93	776.43
	(c) Cash & Cash Equivalents	1.32	0.65
	(d) Bank Balance other than Cash and Cash Equivalents	16.39	0.38
	(e) Short Term Loans & Advances	843.71	438.64
	(f) Other Current Asset	4.59	5.59
	TOTAL	4,493.40	4,472.75

The Accompanying Notes Form Part of Unaudited Financial Results

**For, Innovative Ideal & Services (India)
Limited**

**Maqsood D. Shaikh
Managing Director**

DIN :- 00834754

**Tazyeen M Shaikh
Wholetime Director**

DIN :- 00834590

Place :- Mumbai

Date:- November 13th, 2020

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai, Maharashtra-400104

Statement of Audited Financial Results for the Half year Ended 30th September 2020

(Amount In Lacs)

Particulars	For The Half Year Ended on			Year Ended
	30-Sep-2020	31-Mar-20	30-Sep-2019	31-Mar-20
	Un-Audited	Audited	Un-Audited	Audited
I. Revenue From Operations				
Sales (Net of Return)	172.95	485.95	767.31	1,253.26
II. Other Incomes	6.37	0.87	29.12	29.99
III. Total Revenue (I + II)	179.32	486.82	796.43	1,283.25
IV. Expenses:				
Purchases of Stock-in-Trade	56.01	158.47	645.10	803.57
Changes in inventories of Finished Goods Work-in-Progress and Stock-in-Trade	61.81	408.35	(183.76)	224.59
Employee Emoluments	75.56	32.91	152.23	185.14
Finance Costs	85.55	75.95	67.15	143.09
Depreciation and Amortization Expense	3.17	3.95	3.86	7.81
Other Expenses	73.60	113.60	199.72	313.33
Total Expenses	355.70	793.23	884.30	1,677.53
Profit Before Exceptional And Extraordinary Items	(176.38)	(306.41)	(87.87)	(394.28)
V. And Tax (III-IV)				
VI. Exceptional Items				
VII. Profit Before Extraordinary Items And Tax (V - VI)	(176.38)	(306.41)	(87.87)	(394.28)
VIII. A. Extraordinary Items	-	-	-	-
IX. Profit Before Tax (VII- VIII)	(176.38)	(306.41)	(87.87)	(394.28)
X Tax Expense:				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	(45.36)	(102.60)	4.53	(98.07)
(3) Short / (Excess) Provision				
XV Profit (Loss) For The Period (IX - X)	(131.02)	(203.81)	(92.40)	(296.21)
XIV Details of equity share capital				
Paid-up Equity Share Capital	1,138.02	1,138.02	1,138.02	1,138.02
Face Value of Equity Share Capital (Per Share)	10/-	10/-	10/-	10/-
XVI Earnings Per Equity Share:				
(1) Basic	(1.15)	(1.79)	(0.81)	(2.60)
(2) Diluted	(1.15)	(1.79)	(0.81)	(2.60)

* The earning per share for the half year ended on 30.9.2020 has not been annualised.

The Accompanying Notes Form Part Of Unaudited Financial Results

For, Innovative Ideal & Services (India) Limited

Place :- Mumbai
Date:- November 13th, 2020

Maqsood D. Shaikh
Managing Director
DIN :- 00834754

Tazyeen M Shaikh
Whole time Director
DIN :- 00834590

Innovative Ideals And Services (India) Limited

Notes:-

- 1 The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices & polices, as applicable.
- 2 The above results for the half year ended 30.9.2020 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on the 13th November 2020.
- 3 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 4 The Management Is In process of Identifying parties which are covered under MSME, Tho amount relating to MSME are disclosed to the extent Identified.
- 5 The figures of the previous period have been regrouped / rearranged wherever found necessary, to make them comparable with the figures of the current period.
- 6 The status of investor's complaints during the half year ended on 30th september,2020 are as under:

Complaints Pending at the beginning of the period ened	NIL
Complaints received during the period ended	NIL
Complaints Disposed of during the period ended	NIL
Complaints unresolved at the end of the period ended	NIL
Closing Balance	NIL

For, Innovative Ideal &Services (India) Limited

Place:- Mumbai

Date:- November 13th, 2020

Maqsood D. Shaikh
Managing Director
DIN :- 00834754

Tazyeen M Shaikh
Whole time Director
DIN :- 00834590

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara,
Goregoan (w), Mumbai MH 400104 IN

Cashflow Statement for the year ending on 30th September, 2020

(Amount In Lacs)

	Particulars	Half Year Ended	Year Ended
		30-Sep-2020	31-Mar-2020
		Un-Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net profit Before Tax and Extraordinary Items	(176.38)	(394.28)
b)	Adjustments For:		
	Depreciation	3.17	7.81
	(Interest Received)	-	(0.05)
	Loss on Sale Of Fixed Assets	-	-
	Rental income	-	-
	Interest and Finance Charges	85.55	143.09
	Sub Total(b)	88.72	150.85
c)	Operating Profit before working capital changes (a+b)	(87.66)	(243.43)
	Adjustment For:		
	Decrease/(Increase) in Inventories	61.81	224.58
	Decrease/(Increase) in Trade receivables	382.50	594.16
	Decrease/(Increase) in Other Current Assets	1.00	14.84
	Decrease/(Increase) in Short-term loans and advances	(405.07)	(66.27)
	(Decrease)/Increase in Trade Payables	(167.33)	23.77
	(Decrease)/Increase in Other Current Liabilities	48.87	(361.17)
	(Decrease)/Increase in Long Term Provision	(12.55)	-
	(Decrease)/Increase in Short Term Provisions	5.87	11.43
	(Decrease)/Increase in Other Non current Liabilities	-	(79.16)
	Sub Total(c)	(84.90)	362.18
	Cash Generated from Operations (a+b+c)	(172.56)	118.75
	Taxes Paid	-	-
	Net Cash From / (Used In) Operating Activities (A)	(172.56)	118.75
B	Cash Flow From Investing Activities		
	(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(91.59)	(3.96)
	Interest Received	-	0.05
	Net Cash From / (Used In) Investing Activities (B)	(91.59)	(3.91)
C	Cash Flow From Financing Activities		
	Interest and Finance Charges	(85.55)	(143.09)
	Decrease/(Increase) in Long Term Loans and Advances	0.17	10.18
	(Decrease)/Increase in Other Non-Current Asset	89.39	(710.49)
	(Decrease)/Increase in Short Term Borrowing	76.72	768.99
	(Decrease)/Increase in Long Term Borrowing	200.10	(44.90)
	Net Cash From Financing Activities (c)	280.83	(119.32)
	Net Increase / (Decrease) in Cash (A)+(B)+(C)	16.68	(4.47)
	Cash and Cash equivalents at the beginning of the year	1.03	5.51
	Cash and Cash equivalents at the end of the year	17.71	1.03

1 Cash flow statement has been prepared under the indirect method as set out in the accounting standard(AS)3,cash flow statements issued by the chartered Accountants of India

2 Previous period figure have been regrouped/reclassified wherever applicable

**For, Innovative Ideal & Services (India)
Limited**

Place :- Mumbai

Date:- November 13th, 2020

Maqsood D. Shaikh
Managing Director
DIN :- 00834754

Tazyeen M Shaikh
Whole time Director
DIN :- 00834590