



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2021-22

13TH, Nov, 2021

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol : VASWANI	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code : 533576
---	--

Dear Sir/Madam,

Sub :- Outcome of the Meeting of the Board of Directors held on 13th November, 2021.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Saturday, 13th November, 2021 have considered and approved Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2021, please find enclosed herewith signed copy of :

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended, 30th September, 2021.
2. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Un-audited Financial Results for quarter and half year ended, 30th September, 2021.

Further the board meeting commenced at 02:00 pm and concluded at 3.45 p.m.

Kindly take note of the above and acknowledge its receipt.

Yours faithfully,

For, VASWANI INDUSTRIES LIMITED,

For, Vaswani Industries Ltd

(BABU LAL BAGHWANI) Director.

DIRECTOR

DIN - 08430962

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhagl@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended 30th September, 2021 and the year to date results for the period 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 21075315AAAADM7385

Place: Raipur
Date: 13.11.2021

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021 (RS IN LAKHS)

PARTICULARS	AS AT 30.09.2021 (Unaudited)	AS AT 31.03.2021 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(A) Property, Plant And Equipment	5515.45	5613.83
(B) Capital Work In Process	-	-
(C) Investment Property	-	-
(D) Goodwill.	-	-
(E) Other Intangible Asset	-	-
(F) Intangible Assets Under Development	-	-
(G) Biological Asset Other Than Bearer Plants	-	-
(H) Financial Assets		
(I) Investments	721.88	721.88
(ii) Trade Receivables	-	-
(iii) Loans And Advances	892.47	813.61
(iv) Others	-	-
(I) Defered Tax Assets (Net)	-	-
(J) Other Non Current Assets	124.23	124.23
(2) CURRENT ASSETS		
(A) Inventories	5542.30	4515.28
(B) Financial Assets		
(I) Investments	-	-
(ii) Trade Receivable	4552.10	5371.37
(iii) Cash And Cash Equivalents	12.53	11.05
(iv) Bank Balance (Other)	715.28	775.73
(V) Loans And Advances	1542.40	1512.20
(Vi) Others	-	-
(C) Current Tax Assets (Net)	-	-
(D) Other Current Assets	272.76	192.34
TOTAL- ASSETS	19891.40	19651.52

M. B. B. B.



VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021 (RS IN LAKHS)

PARTICULARS	AS AT 30.09.2021 (Unaudited)	AS AT 31.03.2021 (Audited)
EQUITY AND LIABILITIES		
EQUITY		
(A) Share Capital	3000.00	3000.00
(B) Other Equity		
- Reserve And Surplus	7416.61	7236.31
- Other Reserves	-	-
LIABILITIES		
NON-CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	932.27	749.05
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	54.94	51.99
(C) Deffered Tax Liabilities (Net)	718.63	676.83
(D) Other Non Current Liabilities	-	-
CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	4389.66	3414.96
(ii) Trade Payable		
- Dues Of Micro & Small Enterprises		
- Dues Of Other Creditors	2676.92	3412.30
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	10.20	287.22
(C) Provisions	692.16	822.87
(D) Current Tax Liabilities (Net)	-	-
TOTAL- EQUITY AND LIABILITIES	19891.40	19651.52

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.



BABU LAL BAGHWAR
DIRECTOR
DIN:08430962

Place: Raipur
Date : 13.11.2021

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Unaudited Standalone Financial Results for the Period Ended 30.09.2021

(RS. IN LAKHS)

S.NO	Particulars		For the Quarter ended			6 Months Ended		Year ended
			30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		7,986.61	8,822.37	6,884.62	16,808.98	11,366.39	31,433.77
II	Other income		18.15	6.19	5.33	24.34	10.53	46.54
III	Total Income from Operations	I+II	8,004.76	8,828.57	6,889.95	16,833.32	11,376.92	31,480.30
IV	EXPENSES							
	a. Cost of materials consumed		6,262.71	6,555.44	4,151.78	12,818.15	6,690.85	21,062.25
	b. Cost of traded goods sold		760.96	762.52	866.26	1,523.48	1,700.56	3,969.04
	c. Changes in inventories of finished goods		(253.60)	(48.90)	224.97	(302.50)	451.51	235.96
	d. Employees benefits expenses		186.44	166.92	145.15	353.36	265.89	608.78
	e. Finance costs		208.24	185.60	236.40	393.84	453.74	940.67
	f. Depreciation and amortisation expenses		110.54	109.41	103.88	219.95	217.81	432.86
	g. Other Expenses		681.56	892.82	1,090.70	1,574.38	1,520.17	3,716.47
	Total expenses (a+b+c+d+e+f+g)	IV	7,956.85	8,623.81	6,819.14	16,580.67	11,300.54	30,966.04
V	Profit/Loss before exceptional items and tax	(III-IV)	47.91	204.76	70.81	252.65	76.38	514.26
VI	Exceptional items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	47.91	204.75	70.81	252.65	76.38	514.26
VIII	Tax Expense							
	a) Current Tax		20.93	9.61	-	30.54	-	-
	b) Deffered Tax		(8.42)	50.23	13.38	41.81	23.80	108.08
IX	Profit/(loss) for the period	VII-VIII	35.40	144.91	57.43	180.30	52.57	406.18
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	14.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	35.40	144.91	57.43	180.30	52.57	420.93
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		0.12	0.48	0.19	0.60	0.18	1.35
	ii) Diluted		0.12	0.48	0.19	0.60	0.18	1.35



BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

BABU LAL BAGHWAR
DIRECTOR
DIN:08430962

Place: Raipur
Date : 13.11.2021

Notes :-

1	The financial results for the quarter and half year ended 30th September, 2021 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13.11.2021 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED**



A handwritten signature in blue ink, appearing to read "Babulal Baghwar".

**BABULAL BAGHWAR
Director
DIN: 08430962**

Place: Raipur
Date: 13.11.2021

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEP., 2021

(Rs. IN LAKHS)

	For the Half Year ended 30th September, 2021 (Unaudited)	For the Half Year ended 30th September, 2020 (Unaudited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	252.65	76.38
<u>Adjustments for:-</u>		
Depreciation	219.95	217.81
Interest Charged to P & L A/c	393.84	453.74
Loss on sale of Fixed Asset	15.96	-
Other Non cash items	0.00	0.00
2. Operating Profit before Working Capital Changes	882.40	747.93
<u>Adjustments for:-</u>		
Decrease/(Increase) in Current assets and others	(397.25)	690.85
Increase/(Decrease) in Current liabilities and others	(1113.51)	(952.99)
Cash generated from Operations	(628.36)	485.80
Direct Taxes Paid	-	-
Net Cash from Operating Activity (A)	(628.36)	485.80
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(143.36)	(29.41)
Sale of Fixed Assets	9.11	-
Sale of Investment	-	-
Net Cash from Investing Activity (B)	(134.25)	(29.41)
C) Cash Flow From Financing Activities :-		
Proceed from Bank Borrowing (Net)	1157.92	(62.90)
Interest Paid	(393.84)	(453.74)
Net Cash From Financing Activities (C)	764.08	(516.64)
D) Net Increase / (Decrease) in Cash & Cash Equivalents (A)+(B)+(C))	1.47	(60.26)
E) Cash and Cash Equivalent at beginning of the Year	11.05	90.54
F) Cash and Cash Equivalent at end of the Year (D+E)	12.52	30.28

NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian accounting Standard (Ind AS-7).

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED



Babu Lal Baghwar

BABU LAL BAGHWAR
DIRECTOR

Place: Raipur

Date: 13.11.2021

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Period ended on 30.09.2021

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			6 Months Ended		31-Mar-21
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	7,505.36	8,257.76	6,321.83	15,763.12	10,433.47	29,317.91
	b. Power (Including Other Income)	499.39	570.81	568.12	1,070.20	943.45	2,162.40
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		8,004.75	8,828.57	6,889.95	16,833.32	11,376.92	31,480.30
	Less : Inter Segment Revenue	495.13	561.99	557.72	1,057.12	930.24	2,133.86
	Net Sales / Income from operations	7,509.62	8,266.57	6,332.23	15,776.20	10,446.67	29,346.44
2	Segments Results						
	a. Iron & Steel	74.06	107.38	(16.03)	181.44	155.14	472.05
	b. Power	182.08	282.97	323.24	465.05	374.98	982.88
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		256.13	390.36	307.21	646.48	530.12	1,454.93
	Finance Cost	(208.24)	(185.60)	(236.40)	(393.84)	(453.74)	(940.67)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	47.91	204.75	70.81	252.65	76.38	514.26
	Tax Expense	12.51	59.84	13.38	72.35	23.80	108.08
	Total Profit After Tax	35.40	144.91	57.43	180.30	52.57	406.18
	Add: Other Comprehensive Income	-	-	-	-	-	14.74
	Total Comprehensive Income	35.40	144.91	57.43	180.30	52.57	420.93
3	Segment Assets						
	a. Iron & Steel	15,877.19	16,204.17	13,799.56	15,877.19	13,799.56	15,481.10
	b. Power	2,306.48	2,354.81	2,607.74	2,306.48	2,607.74	2,444.62
	c. Real Estate	426.13	426.13	426.13	426.13	426.13	426.13
	d. Agri Products	274.43	374.41	468.52	274.43	468.52	374.41
	e. Unallocated	1,007.16	925.02	1,342.33	1,007.16	1,342.33	925.27
		19,891.40	20,284.54	18,644.28	19,891.40	18,644.28	19,651.52
4	Segment liabilities						
	a. Iron & Steel	8,009.05	8,277.42	7,480.68	8,009.05	7,480.68	7,863.53
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	747.11	898.84	738.51	747.11	738.51	874.85
		8,756.15	9,176.26	8,219.19	8,756.15	8,219.19	8,738.38
5	Equity/Capital Employed	11,135.24	11,108.28	10,425.09	11,135.24	10,425.09	10,913.14
	Total (4+5)	19,891.40	20,284.54	18,644.28	19,891.40	18,644.28	19,651.52

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED



Babu Lal Baghwar

BABU LAL BAGHWAR
Director
DIN:08430962

Place: Raipur
Date : 13.11.2021