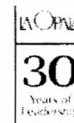


La Opala RG Limited



November 2, 2021

To
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub: Outcome of Board Meeting held on November 2, 2021

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on Tuesday, November 2, 2021, inter-alia, have approved the following:

- Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2021. (enclosed herewith).
- Statement of Assets and Liabilities for the half year ended on 30th September, 2021.
- Cash Flow Statement for the half year ended on 30th September, 2021.
- Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company on the aforesaid Financial Results Company for the quarter and half year ended September 30, 2021. (enclosed herewith).
- Setting up of a Borosilicate Plant at Sitarganj, Uttarakhand. The Disclosure as required pursuant to the SEBI (LODR) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:-

Particulars	Setting up of production capacity of borosilicate glass
a) Existing capacity	New Capacity
b) Existing capacity utilization	N.A.
c) Proposed capacity addition	25 Metric Tons/day
d) Period within which the proposed capacity is to be added	24 Months
e) Investment required	Rs. 70 Crores
f) Mode of financing	Internal accruals
g) Rationale	The Board has accorded its approval for setting up a new Borosilicate Glass Plant at Sitarganj, Uttarakhand. As the demand for Borosilicate glass is increasing, this new Plant will not only help outfitting the increased demand of borosilicate glass products throughout domestic & international market but also the low cost of production shall provide a competitive benefit to the Company.

Page 1 of 2



Eco Centre, 8th Floor, EM-4, Sector-V, Kolkata-700091
T +91 76040 88814/5/6/7 • info@laopala.in • www.laopala.in
CIN-L26101WB1987PLC042512



La Opala RG Limited



(f) Adopted revised Risk Management Policy.

The meeting of the Board commenced at 12:45 p.m. and concluded at 2:10 p.m.

The results will be published in the newspapers in the format prescribed under Regulation 47(1)(b) of the SEBI (LODR), Regulations, 2015 in due course and will also be placed on the Company's website www.laopala.in.

Kindly take note of the same.

Thanking you,
Yours faithfully,
For La Opala RG Limited

Kanchan P Jaiswal
(Kanchan P Jaiswal)
Company Secretary
Encl: As above



LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : Eco Centre, 8th Floor, EM-4, Sector-V, Kolkata - 700091

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Email: info@laopala.in Website: www.laopala.in

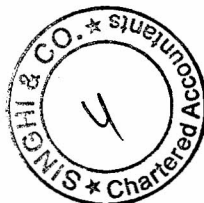
Statement of Unaudited Financial Results for the three months and six months ended 30th September, 2021

INR in Lakh

Particulars	Three months ended 30th Sep, 2021	Three months ended 30th June, 2021	Three months ended 30th Sep, 2020	Six months ended 30th Sep, 2021	Six months ended 30th Sep, 2020	Twelve months ended 31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	9,228.53	3,216.64	4,241.46	12,445.17	5,252.42	21,127.82
II Other Income	522.42	522.73	5.27	1,045.15	78.38	807.93
III Total Income (I+II)	9,750.95	3,739.37	4,246.73	13,490.32	5,330.80	21,935.75
IV Expenses:						
Cost of materials consumed	1,505.12	1,025.97	364.04	2,531.09	805.04	3,050.42
Purchases of Stock-in-Trade	40.22	5.99	-	46.21	-	116.14
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	854.05	(1,245.18)	1,135.54	(391.13)	160.34	2,532.62
Employee benefits expense	1,281.72	1,144.08	803.22	2,425.80	1,655.74	4,013.52
Finance costs	119.13	9.91	6.61	129.04	14.44	25.37
Depreciation and amortization expenses	315.60	308.63	296.43	624.23	617.89	1,223.02
Power and Fuel	1,125.48	884.25	291.63	2,009.73	755.69	2,324.38
Other expenses	869.68	449.73	397.94	1,319.41	900.71	2,251.56
Total Expenses (IV)	6,111.00	2,583.38	3,295.41	8,694.38	4,909.85	15,537.03
V Profit/ (Loss) before exceptional and tax (III-IV)	3,639.95	1,155.99	951.32	4,795.94	420.95	6,398.72
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	3,639.95	1,155.99	951.32	4,795.94	420.95	6,398.72
VIII Tax expenses						
(1) Current Tax	823.76	213.79	265.49	1,037.55	577.76	1,980.00
(2) Deferred Tax	81.25	56.31	(52.94)	137.56	(591.98)	(538.68)
Total Tax Expenses	905.01	270.10	212.55	1,175.11	(14.22)	1,441.32
IX Profit/(Loss) for the period (VII-VIII)	2,734.94	885.89	738.77	3,620.83	435.17	4,957.40
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	1,940.51	4,013.56	1,683.29	5,954.07	3,742.06	7,993.79
Remeasurement of the defined benefit liability	(17.35)	9.82	(17.97)	(7.53)	(35.93)	39.27
Income tax relating to items that will not be reclassified to profit or loss	(224.47)	(461.62)	(188.05)	(686.09)	(419.05)	(924.37)
Other Comprehensive Income (Net of tax)	1,698.69	3,561.76	1,477.27	5,260.45	3,287.08	7,108.69
XI Total Comprehensive Income for the period (IX+X)	4,433.63	4,447.65	2,216.04	8,881.28	3,722.25	12,066.09
XII Paid up Equity Share Capital (Face Value Rs. 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity						64,356.36
XIV Earnings per equity share (in Rs.) - Not annualized						
(a) Basic	2.46	0.80	0.67	3.26	0.39	4.47
(b) Diluted	2.46	0.80	0.67	3.26	0.39	4.47

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 02, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. The impact of the pandemic may be different from that estimated as at the date of approval of these results and the management continues to closely monitor any material changes to future economic conditions.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.
- Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.



By Order of the Board
For La Opala RG Limited

AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

Place: Kolkata
Date: November 02, 2021

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : Eco Centre, 8th Floor, EM-4, Sector-V, Kolkata - 700091

Telephone Nos.:7604088814/5/6/7 Telephone fax: 033-2287 0284

Email: info@laopala.in Website: www.laopala.in

Statement of Assets and Liabilities as at 30th September, 2021

INR in Lakh

Particulars	As at	As at
	30th September 2021	31st March 2021
	Unaudited	Audited
ASSETS		
Non current assets		
a. Property, Plant & Equipment	10,762.75	10,320.24
b. Right to use assets	1,108.46	1,115.08
c. Capital Work-in-Progress	10,778.10	7,959.42
d. Intangible Assets	5.75	6.06
e. Intangible Assets under Development	99.51	96.13
f. Financial Assets		
(i) Investments	22,094.15	16,140.07
(ii) Other Financial Assets	384.84	387.88
g. Income tax assets (Net)	72.98	72.99
h. Other Non Current Assets	18.84	575.90
	45,325.38	36,673.77
Current assets		
a. Inventories	3,518.63	2,973.86
b. Financial Assets		
(i) Investments	30,355.49	29,977.12
(ii) Trade Receivables	5,141.54	3,779.86
(iii) Cash & Cash Equivalents	17.96	8.60
(iv) Bank balances other than (iii) above	430.90	425.98
(v) Other Financial Assets	33.43	83.53
c. Other Current Assets	227.78	250.79
	39,725.73	37,499.74
Total Assets	85,051.11	74,173.51
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	2,220.00	2,220.00
b. Other Equity	71,717.35	64,356.36
Total Equity	73,937.35	66,576.36
Liabilities		
Non-Current Liabilities		
a. Financial Liabilities		
(i) Lease liabilities	49.63	49.80
(ii) Other Financial Liabilities	178.15	180.10
b. Provisions	189.17	127.65
c. Deferred Tax Liabilities (Net)	3,536.56	2,712.91
	3,953.51	3,070.46
Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	1,296.81	105.18
(ii) Lease liabilities	2.36	4.77
(iii) Trade Payables		
a) Total Outstanding dues of Micro and Small Enterprises	569.65	390.25
b) Total Outstanding dues other than Micro and Small Enterprises	1,488.60	910.35
(iv) Other Financial Liabilities	2,872.13	2,404.59
b. Contract Liabilities	165.26	160.46
c. Other Current Liabilities	451.62	261.63
d. Provisions	124.55	131.13
e. Current Tax Liabilities (net)	189.27	158.33
	7,160.25	4,526.69
Total Liabilities	11,113.76	7,597.15
Total Equity and Liabilities	85,051.11	74,173.51

Place: Kolkata
Date : November 02, 2021



By order of the Board
For La Opala RG Limited

[Handwritten Signature]
AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872



LA OPALA RG LIMITED

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Cash Flow Statement for the six months ended 30th September, 2021

INR in Lakh

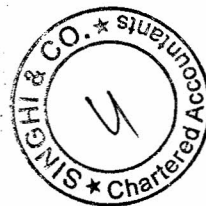
Particulars	Six months ended 30th September 2021	Six months ended 30th September 2020
	Unaudited	Unaudited
A Cash Flow from Operating Activities		
Net Profit before Taxation	4,795.94	420.95
Adjustment for :		
Depreciation and amortisation expenses	624.23	617.89
Loss/(Gain) on disposal of property, plant and equipment	4.33	(8.35)
Finance costs	129.04	14.44
Interest Income	(15.59)	(18.21)
Unspent liability & unclaimed balances written back	(2.31)	(3.45)
(Gain)/ Loss on Investments measured at fair value through Profit & Loss	(880.47)	2,406.47
(Gain)/ Loss on Redemption of Current Investment	(123.62)	(2,133.60)
Operating Profit before working capital changes	4,531.55	1,296.14
Adjustment for working capital		
Decrease/(Increase) in Inventories	(544.77)	317.19
Decrease/(Increase) in Trade Receivables, Other Financial Assets & Other Assets	(1,284.83)	1,084.23
Increase/(Decrease) in Trade Payable, Other Financial Liabilities, Provision & Other liabilities	973.66	(861.35)
Cash generated from operating activities	3,675.61	1,836.21
Income Taxes paid(net of refunds)	(1,006.62)	(603.55)
Net Cash generated from Operating Activities	2,668.99	1,232.66
B Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangible Assets	(2,837.29)	(1,758.16)
Purchase of Investments	(6,524.67)	(23,482.51)
Sale of Investments	7,150.40	24,556.12
Sale of Property, Plant and Equipment	1.64	96.98
Interest Received	15.59	18.21
Earmarked Balances with Banks	(4.92)	(17.38)
Net cash (used in) Investing Activities	(2,199.25)	(586.73)
C Cash flow from Financing Activities		
Proceeds from Borrowings	1,191.63	(489.42)
Finance costs paid	(126.68)	(14.44)
Payment of Lease Liability	(4.96)	(2.30)
Dividend and Dividend tax paid	(1,520.37)	-
Net Cash (used in) Financing Activities	(460.38)	(506.16)
Net Increase/(Decrease) in cash or cash equivalents (A+B+C)	9.36	139.77
Cash and Cash Equivalents at the beginning of the financial year	8.60	12.47
Cash and Cash Equivalents as at September 30, 2021	17.96	152.24

Note:

The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

Place: Kolkata

Date : November 02, 2021



By order of the Board
For La Opala RG Limited

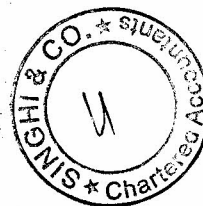
AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

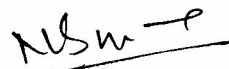
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to,
The Board of Directors
La Opala RG Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** (The "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration Number: 302049E




(Navindra Kumar Surana)
Partner

Membership No.: 053816
UDIN: 21053816AAAAIA3862

Place: Kolkata
Date: November 02, 2021