

Date: 7<sup>th</sup> January, 2023

To

The Manager – Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**Symbol: RAMASTEEL**

The Secretary  
BSE Limited,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 539309**

Dear Sir/Madam,

## **Sub.: Outcome of the Board Meeting**

### **Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation of our earlier correspondence exchanged, we hereby inform that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the following items:

#### **1. Allotment of Bonus Shares**

Pursuant to receipt of approval of shareholders of the company through postal ballot on December 23, 2022 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter no. NSE/LIST/33404 dated December 27, 2022 and letter no. DCS/AMAL/VJ/BN-IP/2961/2022-23 dated December 27, 2022 respectively, the Board of Directors of the Company in their meeting held today has made allotment of 36,49,24,660 fully paid-up Bonus Equity Shares of Re. 1/- each in the ratio 4:1 (Four) Equity Share of Re 1/- each for every (One) Equity Share of Re 1/- each held by the shareholders of the Company as on the record date (January 06, 2023), in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

The Board of Directors of the Company have also reserved 5,61,60,000 bonus shares for 1,40,40,000 number of outstanding warrants as on record date pending for conversion into equivalent number of equity shares, in the ratio of 4:1 (i.e Four equity shares for every one equity shares held).

#### **2. Allotment of Equity Shares Pursuant to Conversion of warrants.**

The Board has accorded its approval/consent for issuance and allotment of 19,33,400 number of equity shares pursuant to conversion of 19,33,400 number of warrants convertible in to equivalent number of equity shares to the person(s) belonging to Promoter Group and Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.





## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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✉ info@ramasteel.com

🌐 www.ramasteel.com

Post Conversion of warrants, the allottees are also entitled for 77,33,600 number of bonus shares reserved for outstanding convertible warrants in the ratio of 4:1 and accordingly 77,33,600 bonus equity shares are also been allotted on 19,33,400 equity shares post conversion of warrants.

Pursuant to above said allotment of Bonus Equity Shares as well as Equity Shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 46,58,22,825 divided into 46,58,22,825 equity shares of face value of Re 1/- each.

The Bonus Equity Shares and Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

These are also being uploaded on the Company's website at [www.ramasteel.com](http://www.ramasteel.com).

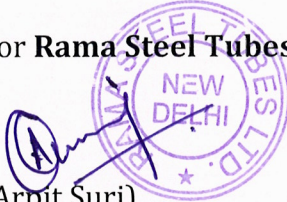
Meeting of the Board of Directors commenced at 01:00 PM and concluded at 01:40 PM.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**



(Arpit Suri)

Company Secretary & Compliance Officer

Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)