

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: October 13, 2023

To

BSE Limited

P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Issue of Warrants under Preferential Issue

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Friday, October 13, 2023 which was commenced at 05.45 p.m. and concluded at 06.20 p.m. decided to issue upto 2,00,00,000 (Two Crores) Warrants at the price of Rs. 13.50/- per warrant determined under Regulation 166A read with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 to the Promoters group and Non-Promoters on preferential basis subject to necessary approvals.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFE/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-1**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)**

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +91-9998933378 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | **Website:** www.serafinances.com.

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-I

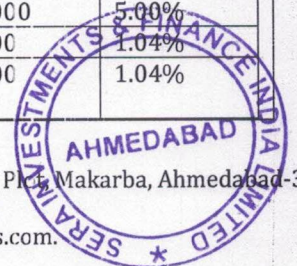
(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

| Sr. No. | Particulars of Material Event | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------|---|----------------------|--|--|--|--|--|---------------|---|---------------|---|------------------|---|---|-----------|-----------|-------|----------------------|---|---|-----------|-----------|-------|------------------|---|---|----------|----------|-------|--------------------------------|---|---|----------|----------|-------|
| 1. | Type of Securities proposed to be issued: Issue of upto 2,00,00,000 (Two Crores) Warrants convertible into Equity Shares on Preferential basis to the Promoter Group and Non-Promoters. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Type of Issuance: Preferential Allotment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): 2,00,00,000 (Two Crores) Warrants at a price of Rs. 13.50/- (Rupees Thirteen Rupees Fifty Paise) per Warrant (" Per Warrant Price ") aggregating to Rs. 27,00,00,000/- (Rupees Twenty Seven Crores Only). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Details to be furnished in case of preferential issue: i. Name of Allottees under Preferential issue: Promoter Group: 1. Amoli Samir Shah 2. Viraj Samirbhai Shah Non-Promoter: 3. Purva Drona Shah 4. Mukeshkumar Kantilal Chaudhari 5. Deepa Mukeshkumar Chaudhary 6. Drona Mukesh Chaudhary 7. Riya Ronit Shah 8. Romit C Shah 9. Ronit C Shah 10. Moksha Romit Shah 11. Rajendrakumar M. Vadodaria HUF 12. Rajendra Mahendrakumar Vadodaria 13. Rupaben Rajendrakumar Vadodaria 14. Uni-Tech Engineering Private Limited | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | b. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription: <table border="1"><thead><tr><th rowspan="2">Name of Allottee (s)</th><th colspan="2">Pre Issue Equity Holding</th><th rowspan="2">No. of Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of warrants</th></tr><tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr></thead><tbody><tr><td>Amoli Samir Shah</td><td>-</td><td>-</td><td>35,00,000</td><td>35,00,000</td><td>5.00%</td></tr><tr><td>Viraj Samirbhai Shah</td><td>-</td><td>-</td><td>35,00,000</td><td>35,00,000</td><td>5.00%</td></tr><tr><td>Purva Drona Shah</td><td>-</td><td>-</td><td>7,25,000</td><td>7,25,000</td><td>1.04%</td></tr><tr><td>Mukeshkumar Kantilal Chaudhari</td><td>-</td><td>-</td><td>7,25,000</td><td>7,25,000</td><td>1.04%</td></tr></tbody></table> | Name of Allottee (s) | Pre Issue Equity Holding | | No. of Shares allotted upon conversion of warrants | Post Issue Equity Holding after exercise of warrants | | No. of Shares | % | No. of Shares | % | Amoli Samir Shah | - | - | 35,00,000 | 35,00,000 | 5.00% | Viraj Samirbhai Shah | - | - | 35,00,000 | 35,00,000 | 5.00% | Purva Drona Shah | - | - | 7,25,000 | 7,25,000 | 1.04% | Mukeshkumar Kantilal Chaudhari | - | - | 7,25,000 | 7,25,000 | 1.04% |
| Name of Allottee (s) | Pre Issue Equity Holding | | No. of Shares allotted upon conversion of warrants | Post Issue Equity Holding after exercise of warrants | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | No. of Shares | % | | No. of Shares | % | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Amoli Samir Shah | - | - | 35,00,000 | 35,00,000 | 5.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Viraj Samirbhai Shah | - | - | 35,00,000 | 35,00,000 | 5.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purva Drona Shah | - | - | 7,25,000 | 7,25,000 | 1.04% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mukeshkumar Kantilal Chaudhari | - | - | 7,25,000 | 7,25,000 | 1.04% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | | | | | |
|--------------------------------------|---|---|--------------------|--------------------|---------------|
| Deepa Mukeshkumar Chaudhary | - | - | 7,20,000 | 7,20,000 | 1.03% |
| Drona Mukesh Chaudhary | - | - | 7,30,000 | 7,30,000 | 1.04% |
| Riya Ronit Shah | - | - | 7,20,000 | 7,20,000 | 1.03% |
| Romit C Shah | - | - | 7,25,000 | 7,25,000 | 1.04% |
| Ronit C Shah | - | - | 7,25,000 | 7,25,000 | 1.04% |
| Moksha Romit Shah | - | - | 7,30,000 | 7,30,000 | 1.04% |
| Rajendrakumar M. Vadodaria HUF | - | - | 7,30,000 | 7,30,000 | 1.04% |
| Rajendra Mahendrakumar Vadodaria | - | - | 7,10,000 | 7,10,000 | 1.01% |
| Rupaben Rajendrakumar Vadodaria | - | - | 7,60,000 | 7,60,000 | 1.09% |
| Uni-Tech Engineering Private Limited | - | - | 50,00,000 | 50,00,000 | 7.14% |
| Total | | | 2,00,00,000 | 2,00,00,000 | 28.57% |

Issue Price/Allotted Price (in case of convertibles):

Warrants at a price of Rs 13.50/- (Rupees Thirteen Rupees Fifty Paise) per Warrant ("Per Warrant Price"),

Number of Investors:

There are 14 (Fourteen) Allottees who are being issued warrants by way of this Preferential Allotment

In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:

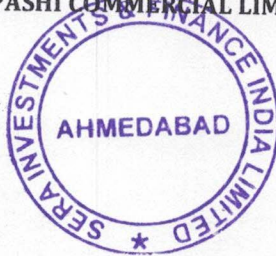
The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.

An amount equivalent to 25% of the Warrant Issue Price shall be payable to the Company at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

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