

Godrej Properties Limited
Regd. Office: Godrej One
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: +91-22-6169-8500
Fax: +91-22-6169-8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

August 02, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951 – Debt Segment
NSE - GODREJPROP

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2023, duly reviewed by the Audit Committee at its meeting held on Wednesday, August 02, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement.

Kindly take the same on record.

Thank you.


Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Enclosed as above



Statement of Deviation / Variation in utilisation of funds raised		Annexure A (in Crores)				
Name of listed entity	GODREJ PROPERTIES LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues/ QIP / Others					
Date of Raising Funds	16-Mar-21					
Amount Raised	Rs. 3750.00					
Report filed for Quarter ended	30-Jun-23					
Monitoring Agency	Applicable/ Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilised to :-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity); ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly); iii) Working capital requirements of our Company; iv) Repayment of debt; and v) General Corporate Purposes.	Not Applicable	Rs. 3,690.78*	Not Applicable	3,690.78	Nil	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc						
For Godrej Properties Limited						
						
Ashish Karyekar						
Company Secretary & Compliance Officer						
* Difference between Amount Raised and Original Allocation is on account of issue related expenses of Rs. 59.22 crores.						



Ashish Karyekar