



Date: September 28, 2022

BSE Limited

Corporate Compliance Department
Rotunda Building P. J. Towers,
Dalal Street, Fort Mumbai 400001
Scrip Code – **523269**

National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Proceedings of 35th Annual General Meeting (AGM) of the Company held on Tuesday, September 27, 2022 at 2:00 p.m.

The 35th Annual General Meeting of the Company was held on Tuesday, September 27, 2022 at 2.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in compliance with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 33/3030 dated 28th September 2020, General Circular No. 39/2020 dated 31st December, 2020 and General Circular No.02/2021 dated 13th January 2021, General Circular No. 20/2021 dated 12th December, 2021, General Circular No. 21/2021 dated 14th December, 2021 and General Circular No. 02/2022 dated 05th May, 2022 ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Ministry of Corporate Affairs and SEBI Circular dated 13th May, 2022 ref SEBI/HO/CFD/CMD2/CIR/P/2022/62 ('SEBI Circulars').

Brief details of items deliberated at the meeting and result thereof:

Mr. Sunder G. Advani, Chairman and Managing Director, Chaired the meeting and after ascertaining the quorum, called the meeting to be in order at 2:00 p.m. The requisite quorum was present at the AGM through the VC/OAVM facility provided through the Zoom platform.

The Chairman commenced the proceedings by welcoming the Members to the Annual General Meeting (AGM). The Chairman informed the Members that the AGM of the Company was convened through Video Conferencing or Other Audio-Visual Means in accordance with various Circulars issued by the MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com



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The Chairman then introduced the members of the Board who were attending the meeting. Mr. Ajay Vichare, Chief Financial Officer and Compliance Officer was in attendance.

The Chairman then informed that M/s JMT & Associates and the Secretarial Auditors viz. Mr. Virendra Bhatt were also attending the meeting.

The Chairman took the Notice, Auditors' Report, Secretarial Report, which were already sent to the Members, were considered as read.

Mr. Ajay Vichare informed the Members that the Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the Notice convening the AGM between September 24, 2022 to September 26, 2022. He then informed that the Company had also provided the facility to vote at the meeting, through the e-voting platform of NSDL to those Members who did not exercise their right to vote through remote e-voting. He further informed that Mr. B Narasimhan was present as the Scrutinizer for remote e-voting as well as e-voting at the AGM and the Scrutinizer would hand-over the combined Report on voting within the statutory timeline, which shall be filed with the Stock Exchanges and uploaded on the website of the Company and NSDL.

The Chairman then informed that the Company had provided the facility to the Members to register themselves in advance, during the prescribed period given in the Notice to the AGM, by sending request from their registered email ID to express their views. The Company had received 17 (seventeen) such registrations during the prescribed period. The Chairman responded to the queries raised by the Members at the meeting.

The Chairman thanked the Members for attending the meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes and authorized the Compliance Officer of the Company to receive the voting results and intimate the same to the Stock Exchanges.

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The following Items of business as set out in the Notice calling the meeting were put for Shareholder's approval:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2022, Statement of Profit and Loss for the year ended on that date, together with the Reports of the Directors and Auditors thereon.
2. To confirm the payment of Interim Dividend @ 70% (Rs. 1.40 per Equity Share) already paid during the year, as a Final Dividend for the Financial Year ended March 31, 2022.
3. To appoint a Director in place of Mrs. Nina H. Advani (DIN00017274) who, retires by rotation and being eligible, seeks re-appointment.
4. To appoint Statutory Auditors and fix their remuneration.

All the resolution set-forth in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e., September 27, 2022.

The meeting commenced at 2.00 p.m. (IST) and concluded at 3.20 p.m. (IST) (including the time allowed for e-voting at the AGM).

Kindly take the same on record.

Thank you,

Yours sincerely,

For Advani Hotels & Resorts (India) Limited,

Ajay Vichare
Chief Financial Officer and Compliance Officer

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