



Gelatine

C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

FACTORY :

21, NEW INDUSTRIAL AREA,
MANDIDEEP- Pin : 462046
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lines)

Fax : 07480-233612

E-mail : contact@cjgelatineproducts.com

CIN : L24295MH1980PLC023206

CJGELATINE/SE/2021-22

26th June, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai-400001

Scrip Code: 507515 ISIN : INE557D01015

Subject: Submission of the Standalone Audited Financial Results along with the Auditors Report thereon for the year ended 31st March, 2021 as per Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

This is in continuation to our letter dated 17th June, 2021 regarding intimation of Board meeting for consideration and approval of audited financial results for the quarter & year ended 31st March, 2021.

Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, we are pleased to submit the following;

1. A copy of the Audited Standalone Financial Statements for the Fourth Quarter and the Financial Year ended 31st March, 2021 along with Auditor's Report issued by the Statutory Auditors, M/s Spark & Associates, Chartered Accountants.
2. Declaration under regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Further, we hereby declare that the Company's Statutory Auditors M/s Spark & Associates, Chartered Accountants have issued Audit Report with an Un-modified opinion on the Audited Standalone Financial Statements for the financial year ended 31st March, 2021.

We are also in process of filing the aforesaid financial results in XBRL format within the stipulated time and the same shall also be hosted on the website of the company at www.cjgelatineproducts.com

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.20 p.m.

Kindly take the information on your records.

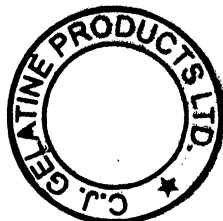
Thanking you.

Yours faithfully,

For, C.J. GELATINE PRODUCTS LIMITED


DEEPAK PATIL
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl/- as above





C.J. GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg,

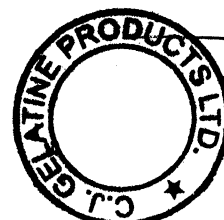
Sewree (w) Mumbai (MH) 400015 ; Contact: 07480- 423301, 423308

e-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs except EPS)

| PARTICULARS | Quarter Ended | | | Year Ended | |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------|---------------|-----------------|-----------------|
| | 31/03/2021 | 31/12/2020 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Income | | | | | |
| (a). Revenue from Operation | 1078.07 | 1006.6 | 823.16 | 3903.38 | 2828.24 |
| (b) Other Income | 0.56 | 0.66 | 4.61 | 2.22 | 6.41 |
| Total Income (a+b) | 1078.63 | 1007.26 | 827.77 | 3905.60 | 2834.65 |
| Expenses: | | | | | |
| (a) Cost of material consumed | 812.22 | 831.12 | 561.69 | 2852.01 | 1917.45 |
| (b) Purchase of stock-in-trade | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -76.68 | -140.57 | -82.71 | -91.74 | (225.62) |
| (d) Employee benefits expense | 124.05 | 136.5 | 110.18 | 481.25 | 442.24 |
| (e) Finance cost | 26.19 | 27.6 | 42.63 | 105.24 | 100.16 |
| (f) Depreciation and amortization expense | 43.25 | 0.00 | 37.76 | 43.25 | 37.76 |
| (g) Others Expenses | 138.95 | 140.08 | 108.18 | 476.21 | 538.45 |
| Total expenses | 1,067.98 | 994.73 | 777.73 | 3,866.23 | 2,810.44 |
| Profit before exceptional and extraordinary items and tax (3-4) | 10.65 | 12.53 | 50.04 | 39.38 | 24.21 |
| Exceptional items | - | - | - | - | - |
| Profit before extraordinary items and tax (5-6) | 10.65 | 12.53 | 50.04 | 39.38 | 24.21 |
| Extraordinary items | - | - | - | - | - |
| Profit before Tax (7-8) | 10.65 | 12.53 | 50.04 | 39.38 | 24.21 |
| Tax expense: Current Tax | 6.14 | - | 3.78 | 6.14 | 3.78 |
| Less: MAT Credit | - | - | - | - | - |
| Deferred Tax | (1.41) | 0.00 | (1.49) | (1.41) | (1.49) |
| Profit(Loss) for the period from continuing operations (9-10) | 5.92 | 12.53 | 47.75 | 34.65 | 21.92 |
| Profit(Loss) for the period from discontinuing operations | - | - | - | - | - |
| Tax expense of discontinuing operations | - | - | - | - | - |
| Profit(Loss) from discontinuing operations (after tax) (12-13) | - | - | - | - | - |
| Profit/(loss) for the period (11+14) | 5.92 | 12.53 | 47.75 | 34.65 | 21.92 |
| Other Comprehensive Income | - | - | - | - | - |
| A. (i) item that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| B. (i) Item that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period) | 5.92 | 12.53 | 47.75 | 34.65 | 21.92 |
| Paid-up Equity Share capital (Rs.10/- per share) | 481.33 | 481.33 | 481.33 | 481.33 | 481.33 |
| Reserves excluding revaluation reserve | - | - | - | 0.94 | 0.94 |



| | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|
| Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | |
| (1)Basic | 0.12 | 0.26 | 0.99 | 0.72 | 0.46 |
| (2)Diluted | 0.12 | 0.26 | 0.99 | 0.72 | 0.46 |
| Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | |
| (1)Basic | | | | | |
| (2)Diluted | | | | | |
| Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | | | | | |
| (1)Basic | 0.12 | 0.26 | 0.99 | 0.72 | 0.46 |
| (2)Diluted | 0.12 | 0.26 | 0.99 | 0.72 | 0.46 |

Notes:

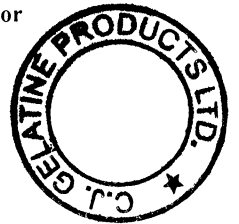
1. The above Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, June 26, 2021. The Statutory Auditors have carried out audit of these Financial Results for the quarter and year ended March 31, 2021 and the same are made available on the website of the company at www.cjgelatineproducts.com and website of BSE Ltd. at www.bseindia.com where shares of the Company are listed.
2. The Audited Financial Results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The Company is operating in a single segment viz manufacturing of gelatine. Hence the results are reported on a single segment basis.
4. Due to the outbreak of COVID-19 pandemic and country wide lockdowns, although the company has managed to achieve highest turnover of all times.
5. Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
6. Figures for pervious quarter/year have been re-stated /re-classified wherever necessary to faciliate comparison

For C.J. GELATINE PRODUCTS LIMITED



Jaspal Singh
Chairman & Managing Director
DIN: 01406945

Place : Bhopal
Date : June 26, 2021





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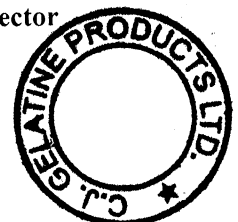
STATEMENT OF STANDALONE AUDITED ASSETS & LIABILITIES AS AT MARCH 31, 2021

| Sl. No. | Particulars | 31/03/2021 | 31/03/2020 |
|-----------|--------------------------------------------|---------------------|---------------------|
| | | Audited | Audited |
| A. | | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant & Equipment | 7,09,25,747 | 7,41,70,834 |
| | (b) Capital work in Progress | 0 | 0 |
| | (c) Goodwill | 0 | 0 |
| | (d) Other intangible Assets | 0 | 0 |
| | (e) Non-current investments | 0 | 0 |
| | (f) Deferred tax assets | 2,90,134 | 1,48,788 |
| | (g) Long-term loans and advances | 0 | 0 |
| | (h) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 7,12,15,881 | 7,43,19,622 |
| 2 | Current assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 20,84,11,479 | 19,20,55,481 |
| | (c) Trade receivables | 2,56,16,621 | 2,44,86,991 |
| | (d) Cash and cash equivalents | 76,49,584 | 8,79,215 |
| | (e) Short-term loans and advances | 1,26,29,684 | 1,81,50,931 |
| | (f) Other current assets | 0 | 0 |
| | Sub-total - Current assets | 25,43,07,368 | 23,55,72,618 |
| | TOTAL ASSETS | 32,55,23,249 | 30,98,92,240 |
| B. | EQUITY AND LIABILITIES | | |
| 3 | Equity | | |
| | (a) Equity Share capital | 4,81,33,000 | 4,81,33,000 |
| | (b) Other Equity | 2,97,28,211 | 3,68,52,852 |
| | Total Equity | 7,78,61,211 | 8,49,85,852 |
| 4 | Liabilities | | |
| | Non-Current Liabilities | | |
| | (a) Long-term borrowings | 6,03,86,074 | 4,27,70,373 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long-term liabilities | 0 | 0 |
| | (d) Long-term provisions | 0 | 0 |
| | Sub-total - Non-current liabilities | 6,03,86,074 | 4,27,70,373 |
| 5 | Current Liabilities | | |
| | (a) Short-term borrowings | 5,99,99,422 | 4,83,33,332 |
| | (b) Trade payables | 9,81,51,145 | 10,80,87,250 |
| | (c) Other current liabilities | 2,15,03,448 | 2,12,54,900 |
| | (d) Short-term provisions | 76,21,949 | 44,60,533 |
| | Sub-total - Current liabilities | 18,72,75,964 | 18,21,36,015 |
| | TOTAL - EQUITY AND LIABILITIES | 32,55,23,249 | 30,98,92,240 |

For C.J. GELATINE PRODUCTS LIMITED

Jaspal Singh
Chairman & Managing Director
DIN: 01406945

Place : Bhopal
Date : June 26, 2021





C.J. GELATINE PRODUCTS LIMITED

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Sewree (w) Mumbai (MH) 400015 ; Contact: 07480- 423301, 423308

e-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

Cash Flow Statement for the Year Ended March 31, 2021

| Statement of Cash Flows | For the year ended | For the year ended |
|---------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| | 31/03/2021 | 31/03/2020 |
| Cash flows from used in operating activities | | |
| Profit before tax | 39,37,705 | 24,21,691 |
| Adjustments for reconcile profit (loss) | | |
| Adjustments for finance costs | -1,63,55,998 | -2,38,51,417 |
| Adjustments for decrease (increase) in inventories | -11,29,630 | 1,35,87,369 |
| Adjustments for decrease (increase) in trade receivables, current | - | - |
| Adjustments for decrease (increase) in trade receivables, non-current | 5,83,277 | -9,42,297 |
| Adjustments for decrease (increase) in other current assets | - | - |
| Adjustments for decrease (increase) in other non-current assets | - | - |
| Adjustments for other financial assets, non-current | - | - |
| Adjustments for other financial assets, current | - | - |
| Adjustments for other bank balances | -99,36,105 | -4,18,10,155 |
| Adjustments for increase (decrease) in trade payables, current | | |
| Adjustments for increase (decrease) in trade payables, non-current | 27,95,685 | -1,43,98,179 |
| Adjustments for increase (decrease) in other current liabilities | - | - |
| Adjustments for increase (decrease) in other non-current liabilities | 43,24,748 | 37,76,576 |
| Adjustments for depreciation and amortisation expense | - | - |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | - | - |
| Adjustments for provisions, current | - | - |
| Adjustments for provisions, non-current | - | - |
| Adjustments for other financial liabilities, current | - | - |
| Adjustments for other financial liabilities, non-current | - | - |
| Adjustments for unrealised foreign exchange losses gains | - | - |
| Adjustments for dividend income | - | - |
| Adjustments for interest income | - | - |
| Adjustments for share-based payments | - | - |
| Adjustments for fair value losses (gains) | - | - |
| Adjustments for undistributed profits of associates | - | - |
| Other adjustments for which cash effects are investing or financing cash flow | - | - |
| Other adjustments to reconcile profit (loss) | - | - |
| Other adjustments for non-cash items | - | - |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | - | - |
| Total adjustments for reconcile profit (loss) | -1,97,18,024 | -6,36,38,103 |
| Net cash flows from (used in) operations | -1,57,80,319 | -6,12,16,411 |
| Net cash flows from (used in) operations | | |
| Dividends received | -1,05,23,630 | -1,00,16,117 |
| Interest paid | -2,22,332 | -6,41,239 |
| Interest received | - | 27,660 |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) operating activities | -54,79,021 | -5,18,69,193 |
| Cash flows from used in investing activities | | |
| Cash flows from losing control of subsidiaries or other businesses | - | - |
| Cash flows used in obtaining control of subsidiaries or other businesses | - | - |
| Other cash receipts from sales of equity or debt instruments of other entities | - | - |
| Other cash payments to acquire equity or debt instruments of other entities | - | - |
| Other cash receipts from sales of interests in joint ventures | - | - |
| Other cash payments to acquire interests in joint ventures | - | - |
| Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | - | - |

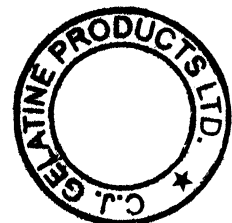


| | | |
|-------------------------------------------------------------------------------------------------------------|--------------------|--------------------|
| Cash payment for investment in partnership firm or association of persons or limited liability partnerships | - | - |
| Proceeds from sales of property, plant and equipment | - | - |
| Purchase of property, plant and equipment | - | - |
| Proceeds from sales of investment property | - | - |
| Purchase of investment property | - | - |
| Proceeds from sales of intangible assets | - | - |
| Purchase of intangible assets | - | - |
| Proceeds from sales of intangible assets under development | - | - |
| Purchase of intangible assets under development | - | - |
| Proceeds from sales of goodwill | - | - |
| Purchase of goodwill | - | - |
| Proceeds from biological assets other than bearer plants | - | - |
| Purchase of biological assets other than bearer plants | - | - |
| Proceeds from government grants | - | - |
| Proceeds from sales of other long-term assets | - | - |
| Purchase of other long-term assets | 67,31,103 | 32,41,994 |
| Cash advances and loans made to other parties | - | - |
| Cash receipts from repayment of advances and loans made to other parties | - | - |
| Cash payments for future contracts, forward contracts, option contracts and swap contracts | - | - |
| Cash receipts from future contracts, forward contracts, option contracts and swap contracts | - | - |
| Dividends received | - | - |
| Interest received | 2,22,332 | 6,41,239 |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) investing activities | -65,08,771 | -26,00,755 |
| Cash flows from used in financing activities | | |
| Proceeds from changes in ownership interests in subsidiaries | - | - |
| Payments from changes in ownership interests in subsidiaries | - | - |
| Proceeds from issuing shares | - | - |
| Proceeds from issuing other equity instruments | - | - |
| Payments to acquire or redeem entity's shares | - | - |
| Payments of other equity instruments | - | - |
| Proceeds from exercise of stock options | - | - |
| Proceeds from issuing debentures notes bonds etc | 2,92,81,791 | 6,01,41,043 |
| Proceeds from borrowings | - | - |
| Repayments of borrowings | - | - |
| Payments of finance lease liabilities | - | - |
| Payments of lease liabilities | - | - |
| Dividends paid | 1,05,23,630 | 1,00,16,117 |
| Interest paid | - | - |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) financing activities | 1,87,58,161 | 5,01,24,926 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 67,70,369 | -43,45,022 |
| Effect of exchange rate changes on cash and cash equivalents | | |
| Effect of exchange rate changes on cash and cash equivalents | - | - |
| Net increase (decrease) in cash and cash equivalents | 67,70,369 | -43,45,022 |
| Cash and cash equivalents cash flow statement at beginning of period | 8,79,215 | 52,24,237 |
| Cash and cash equivalents cash flow statement at end of period | 76,49,584 | 8,79,215 |

For C.J. GELATINE PRODUCTS LIMITED

Jaspal Singh
Chairman & Managing Director
DIN: 01406945

Place : Bhopal
Date : June 26, 2021





Gelatine

C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

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MANDIDEEP- Pin : 462046
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CJGELATINE/SE/2021-22

26th June, 2021

To,
Bombay Stock Exchange Limited,
Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai-400001

Scrip Code: 507515 ISIN : INE557D01015

Sub.: Submission of declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Dear Sir/Ma'am,

We hereby submit the following declaration in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016; vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

DECLARATION

In this regard, we the undersigned do hereby declare that, M/s Spark & Associates, Chartered Accountants (FRN:005313C) the Statutory Auditors of the Company have issued the Auditor's Report with an unmodified opinion on the Standalone Audited Financial Statements for the financial year ended March 31, 2021.

Kindly take the above said information on your records.

Thanking you.
Yours faithfully,

For, C.J. GELATINE PRODUCTS LIMITED


JASPAL SINGH
MANAGING DIRECTOR
DIN: 01406945


HARMAN SINGH
CHIEF FINANCIAL OFFICER





SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

F-08, Smruti Complex, 159, Zone-II,
MP Nagar, Bhopal - 462011 (M.P.)
Tel.: 0755-2556641, 9425300141
E-mail : ca.roopak@gmail.com
Website : www.ca-spark.com

Independent Auditor's Report on the Quarter and Year to Date Audited Financial Results of the Company

To,
The Board of Directors of,
C.J. Gelatine Products Limited

Report on the audit of the Financial Results

We have audited the accompanying statement of quarterly and year to date financial results of C.J. Gelatine Products Limited (the "Company") for the Quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





SPARK & ASSOCIATES

CHARTERED ACCOUNTANTS

F-08, Smruti Complex, 159, Zone-II,
MP Nagar, Bhopal - 462011 (M.P.)
Tel.: 0755-2556641, 9425300141
E-mail : ca.roopak@gmail.com
Website : www.ca-spark.com

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of third quarter of the current financial year, which were subjected to audit review by us, as required under the Listing Regulations

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account, as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e. On the basis of written representations received from the Directors as on March 31, 2021 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2021 from being appointed as a Director in terms of section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:





SPARK & ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail : ca.roopak@gmail.com
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- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SPARK & Associates
Chartered Accountants
FRN: 005313C

CA Roopak Jain
Partner
(Membership No.: 410002)



Place: Bhopal
Date: June 26, 2021
UDIN: 21410002AAAAIO7707

Annexure-A

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2(f) of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub -section 3 of section 143 of the companies Act, 2013 (The Act)

1. We have audited the internal financial controls over financial reporting of CJ Gelatine Products Limited (The Company) as of March 31ST, 2021 in conjunction with our audit of the Ind AS Financial Statement of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on over Financial Reporting (the Guidance Note) issued by the Institute of Chartered Accountant of India (ICAI) . These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly conduct of its business, including adherence to the company's policies , the safeguarding of its assets the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records , and the timely preparation of reliable financial information , as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Company's internal financial controls over financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Issued under Companies (Auditor's Report) Order, 2020)

Referred to in our Report of even date

- 1a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. All Property, Plant & Equipment have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are leasehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
2. The inventories have been physically verified by the Management during the year. In our opinion, the frequency of verification is reasonable. In our opinion, the procedures of verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company has maintained proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and the same have been properly dealt with in the books of account.
- 3a. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to Companies, firms, or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- b. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans & borrowing to the financial institution or bank.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31,2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.



6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
7. According to the information and explanations given to us, in respect of statutory dues:
- (i) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Value added tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (ii) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
8. In our opinion and according to the information and explanations given to us, the company has disclosed all the transaction properly in the books of account during the year and there is no transaction which has not been recorded in the books of accounts.
9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers. The Company did not have any outstanding dues to any financial institution or debentures holders during the year.
- 10a. During the year, the Company has not raised money by way of initial public offer or further public offer (including debt instruments).
- b. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- 11a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- b. No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



14. In our opinion, Company has an adequate Internal Audit System in accordance with the size of the company and nature of its business. We have considered Internal Auditors Report while performing Audit procedures.
15. According to the information and explanations given to us and based on our examination of the records, the company has not entered into non- cash transactions with directors or persons connected with him & the provisions of section 192 of Companies Act have been complied with.
16. The company is not required to be registered under Section 45-IA of the RBI Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.
17. The Company has not incurred cash losses in the Financial Year and in the immediately preceding Financial Year.
18. There has not been any resignation of the statutory auditors during the year in the Company.
19. In our opinion and according to the information and explanations given to us, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. There is no applicability of Corporate Social responsibility as per Section 135, Hence the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the Companies Act.
21. There has not been any Holding/ Subsidiary /Associate to the company, Hence there has been no qualifications or adverse remarks by the Auditors to the CARO Report.

For **SPARK & Associates**

Chartered Accountants

FRN: 005313C



CA Roopak Jain

Partner

(Membership No.: 410002)



Place: Bhopal

Date: June 26, 2021

UDIN: 21410002AAAAIO7707