

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 08.11.2023

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Wednesday, 8th Day of November 2023** (commenced at **12:00 P.M.** and concluded at **02:40 P.M.**) at Registered Office of the Company at Village Bajra Rahon Road, Ludhiana-141007 has approved inter alia, the following matters:

1. **Un-audited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023. **(Copy Enclosed)**
2. **Limited Review Report of Statutory Auditors** on the aforesaid Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2023 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. **(Copy Enclosed)**
3. **Un-audited Standalone Statement of Assets and Liabilities** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as at 30th September, 2023. **(Copy Enclosed)**
4. **Un-audited Standalone Cash Flow Statements** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2023. **(Copy Enclosed)**

Kindly take the above information on your records.

Thanking you,
Yours truly,
For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

**INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER,
2023**

To,
**THE BOARD OF DIRECTORS
PARMESHWARI SILK MILLS LIMITED
VILLAGE BAJRA, RAHON ROAD
LUDHIANA**

We have reviewed the accompanying statement of unaudited financial results of M/S PARMESHWARI SILK MILLS LIMITED for the quarter and half year ended 30TH September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MONTEK S & ASSOCIATES

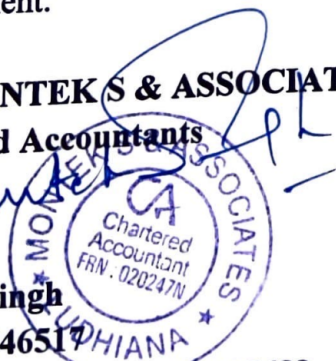
Chartered Accountants

(Partner)

Montek Singh

M.NO - 546517

UDIN: 23546517BGPTHG7682



Place: Ludhiana

Date: 08.11.2023

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Particulars	Amt. (In Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	4285.89	5101.84	3803.31	9387.73	7926.54	17255.06
II. Other Income	7.09	6.55	6.92	13.64	16.51	45.66
III. Total Income (I + II)	4292.98	5108.39	3810.23	9401.37	7943.05	17300.72
IV. Expenses						
Cost of Material Consumed	1682.09	2069.52	1970.22	3751.61	4265.26	6906.26
Purchases of Stock-in-trade						
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-690.32	-92.82	-484.90	-783.14	-1164.48	-165.92
Employee Benefits Expenses	677.64	698.00	534.30	1375.64	976.98	2207.71
Finance Costs	181.75	163.16	138.42	344.91	263.25	652.16
Depreciation and amortisation expenses	80.91	86.25	87.50	167.16	175.00	305.16
Other Expenses:	2178.88	1980.42	1427.34	4159.3	3141.06	6670.5
Total Expenses (IV)	4110.95	4904.53	3672.88	9015.48	7657.07	16575.87
V. Profit/(Loss) before exceptional items and tax (III- IV)	182.03	203.86	137.35	385.89	285.98	724.85
VI. Exceptional items	10.23	0.00	0.00	10.23	-0.18	0.91
VII. Profit/(Loss) before tax (V-VI)	171.80	203.86	137.35	375.66	286.16	723.94
VIII. Tax Expense						
(1) Current tax	35.45	51.83	22.92	87.28	47.76	176.80
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.09
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	2.05
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	136.35	152.03	114.43	288.38	238.40	552.18
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	136.35	152.03	114.43	288.38	238.40	552.18
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	136.35	152.03	114.43	288.38	238.40	552.18
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	300.11	300.11	300.11	300.11	300.11	300.11
XVII. Other Equity						3725.99
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	4.54	5.07	3.81	9.61	7.94	18.40
(2) Diluted	4.54	5.07	3.81	9.61	7.94	18.40
XX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	4.54	5.07	3.81	9.61	7.94	18.40
(2) Diluted	4.54	5.07	3.81	9.61	7.94	18.40

Notes:

- (1) The above results have been reviewed by Audit Committee meeting held on 8th November 2023 and thereafter approved by the Board of Directors at their meeting held on 8th November 2023.
 - (2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
 - (3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 - (4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
 - (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
 - (7) The above financial results of the Company are available on the Company's website www.parmeshwarisilkmills.com and also at www.bseindia.com
- For Parmeshwari Silk Mills Ltd**

Jatinder Pal Singh
Whole Time Director
DIN : 01661864
Date: 08/11/2023
Place : Ludhiana

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Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023

Particulars	Amount in Lacs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	4553.56	4008.90
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	57.08	46.11
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0
(j) Other non-current assets	0.00	0
TOTAL NON CURRENT ASSETS	4610.64	4055.01
Current Assets		
(a) Inventories	6213.94	5170.88
(b) Financials Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	6129.25	4988.84
(iii) Cash and cash equivalents	13.49	4.69
(iv) Bank Balance other than (iii) above	8.48	3.30
(v) Loans	696.48	1352.24
(vi) Others (to be specified)	9.56	9.56
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	801.76	626.38
TOTAL CURRENT ASSETS	13872.96	12155.89
TOTAL ASSETS	18483.60	16210.90
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	300.11	300.11
(b) Other Equity	4014.38	3725.99
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	4751.18	3760.29
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	391.72	391.72
(d) Other Non-Current Liabilities	0.00	0.00
TOTAL NON CURRENT LIABILITES	5142.90	4152.01
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	5241.01	5239.72
(ii) Trade Payables	3293.88	2269.79
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0	0.00
(b) Other current liabilities	109.55	212.81
(c) Provisions	239.56	255.54
(d) Current Tax Liabilities (net)	142.21	54.93
TOTAL CURRENT LIABILITES	9026.21	8032.79
TOTAL EQUITY AND LIABILITES	18483.60	16210.90

For Parmeshwari Silk Mills Ltd

Jatinder Pal Singh
Whole Time Director
DIN : 01661864
Date: 08/11/2023
Place : Ludhiana

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

Particulars	Amount in lacs	
	Half year ended	
	01-04-2023 to 30-09-2023	
	Unaudited	
Cash flow from Operating Activities		
Profit Before Tax		375.66
Adjustments for		0
Adjustments for finance costs		344.91
Adjustments for decrease (increase) in inventories		-1043.05
Adjustments for decrease (increase) in trade receivables, current		-1140.41
Adjustments for decrease (increase) in trade receivables, non-current		0
Adjustments for decrease (increase) in other current assets		-175.38
Adjustments for other financial assets, non-current		0.00
Adjustments for other financial assets, current		655.76
Adjustments for other bank balances		0
Adjustments for increase (decrease) in trade payables, current		1024.09
Adjustments for increase (decrease) in trade payables, non-current		0
Adjustments for increase (decrease) in other current liabilities		-31.96
Adjustments for increase (decrease) in other non-current liabilities		0
Adjustments for depreciation and amortisation expense		167.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0
Adjustments for provisions, current		0
Adjustments for provisions, non-current		0
Adjustments for other financial liabilities, current		1.29
Adjustments for other financial liabilities, non-current		0
Adjustments for unrealised foreign exchange losses gains		0
Adjustments for dividend income		0
Adjustments for interest income		-0.30
Adjustments for share-based payments		0
Adjustments for fair value losses (gains)		0
Adjustments for undistributed profits of associates		0
Other adjustments for which cash effects are investing or financing cash flow		0
Other adjustments to reconcile profit (loss)		0
Other adjustments for non-cash items		0.97
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0
Total adjustments for reconcile profit (loss)		178.75
Net cash flows from (used in) operations		0
Dividends received		0
Interest paid		-344.91
Interest received		0.30
Income taxes paid (refund)		0
Other inflows (outflows) of cash		0
Net cash flows from (used in) operating activities		-165.86
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0
Cash flows used in obtaining control of subsidiaries or other businesses		0
Other cash receipts from sales of equity or debt instruments of other entities		0
Other cash payments to acquire equity or debt instruments of other entities		0
Other cash receipts from sales of interests in joint ventures		0
Other cash payments to acquire interests in joint ventures		0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		0
Proceeds from sales of property, plant and equipment		197.08
Purchase of property, plant and equipment		-909.88
Proceeds from sales of investment property		0
Purchase of investment property		0
Proceeds from sales of intangible assets		0
Purchase of intangible assets		0
Proceeds from sales of intangible assets under development		0
Purchase of intangible assets under development		0
Proceeds from sales of goodwill		0
Purchase of goodwill		0
Proceeds from biological assets other than bearer plants		0
Purchase of biological assets other than bearer plants		0
Proceeds from government grants		0
Proceeds from sales of other long-term assets		-10.97
Cash receipts from repayment of advances and loans made to other parties		0
Cash payments for future contracts, forward contracts, option contracts and swap contracts		0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		0
Dividends received		0
Interest received		0
Income taxes paid (refund)		-87.28
Other inflows (outflows) of cash		0
Net cash flows from (used in) investing activities		-811.05
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		0
Payments from changes in ownership interests in subsidiaries		0
Proceeds from issuing shares		0
Proceeds from issuing other equity instruments		0
Payments to acquire or redeem entity's shares		0
Payments of other equity instruments		0
Proceeds from exercise of stock options		0
Proceeds from issuing debentures notes bonds etc		0
Proceeds from borrowings		990.88
Repayments of borrowings		0
Payments of finance lease liabilities		0
Payments of lease liabilities		0
Dividends paid		0
Interest Paid		0
Income taxes paid (refund)		0
Other inflows (outflows) of cash		0
Net cash flows from (used in) financing activities		990.88
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		0
Effect of exchange rate changes on cash and cash equivalents		13.97
Effect of exchange rate changes on cash and cash equivalents		0
Net increase (decrease) in cash and cash equivalents		0
Cash and cash equivalents cash flow statement at beginning of period		7.98
Cash and cash equivalents cash flow statement at end of period		21.96

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN : 01661864
Date: 08/11/2023
Place : Ludhiana