

Date : 20.06.2023

To ,

1. Department of corporate Services
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001,India.

2. The Board of Directors
GSB Finance Limited,
70/80, Ali Chambers,
Ground Floor,
Tamarind Lane,
Mumbai 400025

Dear Sir/Ma'am,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby submit report as enclosed in respect of acquisition of 9,20,203 Equity Shares ,Details of which are as stated hereunder

Date of Transaction on or after	Name of person (belongs to promoter group)/ Transferor	Name of the Transferee/Acquirer	Number of Shares Proposed to be acquired by consideration	% of the Shareholding
15.06.2023	Girdhari Biyani	Ramakant Biyani	3,50,203	5.84
15.06.2023	GSB Capital Market Limited	Ramakant Biyani	5,00,000	8.33
15.06.2023	GSB Capital Market Limited	Ramakant Biyani	70,000	1.17
Total			9,20,203	15.34

The aforementioned transaction is inter-se transfer of shares between promoters of GSB Finance Limited.

You are requested to take the above information for your records.

Yours Truly,



Ramakant Biyani-Promoter & Acquirer

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GSB Finance Limited			
2.	Name of the acquirer(s)	Ramakant Biyani			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of shares from one promoter to other promoter of GSB Finance Limited			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes - Yes, Disclosure was made and it was made within the timeline specified under the Regulations. - The acquirer have given disclosure on 19 th June 2023 to BSE under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 within the timeline specified under the Regulations			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Girdhari Biyani	GSB Capital Market Limited	Girdhari Biyani	GSB Capital Market Limited
	b. Date of acquisition	16.06.2023	15.06.2023 16.06.2023	16.06.2023	15.06.2023 16.06.2023
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,50,203 5.84% (Ramakant Biyani)	5,70,000 9.50% (Ramakant Biyani)	3,50,203 5.84% (Ramakant Biyani)	5,70,000 9.50% (Ramakant Biyani)
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	3,50,203 5.84% (Ramakant Biyani)	5,70,000 9.50% (Ramakant Biyani)	3,50,203 5.84% (Ramakant Biyani)	5,70,000 9.50% (Ramakant Biyani)
	e. Price at which shares are proposed to be acquired / actually acquired	11.39	For 5,00,000-10.85 For 70,000-11.39	11.39	For 5,00,000-10.85 For 70,000-11.39
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) Ramakant Biyani	5,47,047	9.12	14,94,250	24.90
	b Each Seller / Transferor 1.Girdhari Sagarmal Biyani 2.GSB Capital Market Limited	3,50,203 5,70,000	5.84 9.50	200 NIL	0.004 NIL

Date: 20.06.2023

Ramakant Biyani (Promoter & Acquirer)

Ramakant