

Date : November 6, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir / Madam,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Monday, November 6, 2023 at registered office of the company have inter-alia considered and approved the following:

- 1- The Unaudited Standalone Financial Results of the company for the quarter and half year ended September 30, 2023. Accordingly, we herewith enclose the Unaudited Standalone Financial Results, Statement of Assets and Liability and Cash Flow Statement along with limited review report as received from the statutory auditors of the company.

The meeting commenced on 3.30 p.m. and concluded on 4.30 p.m.

Kindly take above information on your record and oblige.

Thanking you,

For **SUNDARAM MULTI PAP LIMITED**


Dinker Mishra
Company Secretary &
Compliance Officer
Place: Mumbai





B-701, Bldg. No. 29, Geetanjali, Near Central Bank of India, Khernagar Bandra (East), Mumbai 400 051

Tel: 91-22-26580052

E-mail : rijainca@gmail.com • www.rijainca.com

To The Board of Directors

Sundaram Multi Pap Limited

Independent Auditors Limited review report on statement of un-audited standalone financial results of Sundaram Multi Pap Limited for the quarter and half year ended 30thSeptember 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and half year ended 30thSeptember 2023 (“the Statement”) of **Sundaram Multi Pap Limited** (“the Company”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors in their meeting held on 6th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind-AS 34”) “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

- a. *Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2023 as well and needs to be addressed by the Company.*
- b. *We are unable to comment upon the resulting effect of above para on profit for the quarter and half year, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.*

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“Ind-AS”) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. I. Jain & Co.

Chartered Accountants

Firm Registration No.103956W

Rajendrakumar Jain
Digitally signed by Rajendrakumar Jain
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pseudonym=1330789289724966151j9p61,
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c0aa363291c1e2c8f35dc43094ba420de8,
postalCode=400051, st=Maharashtra,
serialNumber=c5210b0f99b4d6c6620ff455b
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Date: 2023.11.06 15:55:48 +05'30'

CA Dr. Rajendrakumar Jain

Proprietor

Membership No. 039834

UDIN: 23039834BGXVMM2462

Place Mumbai

Date: 6th November 2023

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2023 (Amount Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	a) Revenue from operations	2,230.20	4,229.20	2,538.38	6,459.40	5,134.29	11436.89
	b) Other Income	18.04	5.49	45.57	23.53	122.16	432.10
II	Total Income	2,248.24	4,234.69	2,583.95	6,482.93	5,256.45	11,868.99
III	Expenses:						
	a) Cost of materials consumed	2,095.36	3,414.34	1,902.17	5,509.70	3,359.45	8058.60
	b) Purchase of Stock-in-Trade	31.76	29.35	34.32	61.11	59.95	129.14
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(351.53)	(82.08)	(430.66)	(433.61)	(390.00)	(186.71)
	d) Employee Benefit Expense	269.93	261.52	227.75	531.45	466.68	989.12
	e) Finance Costs	77.20	93.03	101.72	170.23	236.29	408.83
	f) Depreciation & Amortisation Expense	102.29	97.12	97.22	199.41	194.23	389.20
	g) Other Expenses	207.92	383.47	451.69	591.39	807.15	1522.18
IV	Total Expenses	2,432.93	4,196.76	2,384.20	6,629.68	4,733.74	11,310.36
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(184.69)	37.93	199.76	(146.75)	522.72	558.63
VI	Exceptional items	50.22	120.59	-	170.81	-	296.07
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(234.90)	(82.66)	199.76	(317.55)	522.72	262.56
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	-	-	-	3.64
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	(234.90)	(82.66)	199.76	(317.55)	522.72	258.92
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.62)	(0.62)	(0.62)	(1.24)	(1.24)	13.27
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(0.62)	(0.62)	(0.62)	(1.24)	(1.24)	13.27
X	Total Comprehensive Income for the period (IX+X)	(235.53)	(83.28)	199.14	(318.80)	521.48	272.19
XII	Paid-up Equity Share capital (Face value of the shares ` 1/- each) Other Equity excluding Revaluation Reserve	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4738.78
XIII	Earnings per equity share						
	a) Basic	(0.05)	(0.02)	0.04	(0.07)	0.11	0.05
	b) Diluted	(0.05)	(0.02)	0.04	(0.07)	0.11	0.05
	See accompanying notes to the Financial						

Note

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 6, 2023. The Statutory Auditors have carried out a limited review for quarter and half year ended September 30, 2023.
- These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website www.sundaramgroups.in
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable with the current year.
- Exceptional Item consists of write back/write off of interest as per Ind AS 116
- As on the date of declaration of these financial results, there is no subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
- The Company majority operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable.

Date :- 06.11.2023

Place :- Mumbai



For Sundaram MultiPap Limited

AP Shah
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

Sundaram Multi Pap Limited		
Statement of Assets and Liabilities as at 30th September 2023 (Amount Rs.in Lacs)		
Particulars	Unaudited	Audited
	As at 30-09-2023	As at 31-03-2023
ASSETS		
Non-current assets		
Property, Plant and Equipment	6,473.34	6,509.45
Other Intangible assets	601.19	609.03
Financial Assets	-	-
Investments	3.00	5.00
Deposit	20.66	13.80
Other	-	-
Other Tax Assets	-	-
Deferred tax assets (net)	-	-
Total Non Current Assets	7,098.19	7,137.29
Current assets		
Inventories	4,238.80	3,398.30
Financial Assets	-	-
Investments	-	-
Trade receivables	1,622.02	1,259.66
Loans	3.35	3.35
Cash and cash equivalents	710.58	253.52
Bank balances other than cash and cash equivalents	5.55	-
Others	1,332.76	1,680.98
Other current assets	59.63	74.33
Assets classified as held for sale	-	-
Total Current Assets	7,972.70	6,670.14
Total Assets	15,070.89	13,807.43
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,738.78	4,738.78
Other Equity	4,712.71	5,031.51
Total Equity	9,451.49	9,770.29
LIABILITIES		
Non-current liabilities		
Financial Liabilities	-	-
Borrowings	2,412.31	2,471.59
Provisions	52.57	46.34
Deferred tax liabilities (Net)	-	-
Total Non Current Liabilities	2,464.88	2,517.93
Current liabilities		
Financial Liabilities	-	-
Borrowings	1,741.10	945.99
Lease Liability	32.49	43.12
Trade payables - MSME	-	-
Trade payables - other than MSME	1,047.49	235.04
Other financial liabilities	110.61	68.79
Provisions	7.67	6.22
Other Current Liabilities	215.16	220.04
Total Current Liabilities	3,154.52	1,519.21
Liabilities directly associated with assets classified as held for sale	-	-
Total Equity and Liabilities	15,070.89	13,807.43



Sundaram Multi Pap Limited

Cash Flow Statement For The Half Year Ended 30-09-2023

(Amount Rs.in Lacs)

Particulars	Half Year Ended		Half Year Ended	
	Unaudited		Unaudited	
	30-09-2023		30-09-2022	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit / (Loss) Before Tax	(317.55)		522.72	
Adjustment For :				
Provision for Gratuity	7.67		7.67	
Depreciation	199.41		194.23	
Provision for Debts Written Back			(9.53)	
Interest Income	(0.73)		-	
Interest Paid	170.23		236.29	
(Profit)/Loss On Sale Of Assets (Net)	(1.00)		0.44	
		375.57		429.11
Operating Profit Before Working Capital Changes		58.02		951.83
Adjustment For :				
Trade Receivables	(362.37)		(111.29)	
Inventories	(840.51)		(659.60)	
Loans & Advances	-		0.27	
Other Current Assets	454.17		(119.21)	
Other Non Current Tax Assets	(6.86)		-	
Trade Payables	812.44		201.47	
Lease Liability	(10.63)		-	
Other Financial Liabilities	41.82		(477.15)	
Other Liabilities & Provisions	(4.88)		(92.14)	
Assets held for resale	-		(0.20)	
		83.19		(1,257.85)
Cash Generated From Operations		141.21		(306.03)
Direct Taxes Paid (Net)		-		(17.08)
Net Cash Generated From / (Utilised in) Operating Activities		141.21		(323.11)
B. Cash Flow From Investing Activities				
Purchase Of Tangible Fixed Assets (Net)	(36.11)		(18.33)	
Investment in Gratuity (LIC)	(7.67)		-	
Purchase Of Intangible Fixed Assets (Net)	(7.84)		(11.54)	
Sale Of Tangible Fixed Assets	-		-	
Investment in Shares	2.00		-	
Interest Received	0.73		-	
Net Cash Generated From / (Utilised in) Investing Activities		(48.88)		(29.87)
C. Cash Flow From Financing Activities :				
(Repayment of) / Proceeds From Non Current Borrowings	(59.28)		1,043.44	
(Repayment of) / Proceeds From Current Borrowings	795.11		(432.33)	
Interest Paid	(170.23)		(236.29)	
Net Cash Generated From / (Utilised in) Financing Activities		565.60		374.82
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		657.93		21.85
Cash And Cash Equivalents At Beginning Of The Year	58.20		36.35	
Cash And Cash Equivalents At End Of The Year	716.13		58.20	
Net Increase/ (Decrease) In Cash And Cash Equivalents		657.93		21.85

Note:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in Indian Accounting standard - AS 7 "Statement of cash flows" issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been Re-Grouped / Re-Arranged, wherever considered necessary.



For Sundaram Multi Pap Limited

Amrut P. Shah

Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

Date :- 06.11.2023

Place : Mumbai