

Intellect/SEC/2020-21**June 11, 2020**

- 1. The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- 2. The BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
INTELLECT**Scrip Code :**
538835

Dear Sirs,

Sub: Grant of Restrictive Stock Units(RSU) under the Intellect Incentive Plan Scheme 2018(RSU's)

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on 09th June, 2020, the following RSU's have been granted to Two Hundred and Eighty Two (282) Associates in lieu of 50,54,440 Options surrendered by 173 associates on 29th May, 2020 and 7,22,250 Options surrendered by 109 associates on 09th June, 2020 (totalling 57,76,690 Options surrendered by 282 associates) as detailed below:

Scheme	No. of RSUs Granted	RSU	No. of Associates	Grant Price
Incentive Scheme 2018(RSU)	28,94,825	RSU	282	5.00

The Grant Price has been arrived on the following basis :

Intellect Incentive Plan Scheme 2018(RSU)- Grant price is Rs. 5/-.

Incentive Scheme 2018-RSU's
Option granted under Intellect Incentive Plan Scheme 2018 (Incentive Scheme 2018) shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of Grant.

On the expiry of the vesting period, the associates have the right to convert the RSU's into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record and confirm compliance.

for **Intellect Design Arena Limited****V V Naresh****Company Secretary and Compliance Officer****Intellect Design Arena Limited**

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