

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

10th November, 2021

Sub. - : Cover letter for Outcome of Board meeting held on 10.11.2021

Ref. - : Scrip Code - 526869

Sir / Madam,

Kindly find enclosed the outcome of Board meeting held today under SEBI Regulation on along with the following enclosures.

1. Outcome of Board Meeting
2. Un audited Financial Statements(profit and loss account, balance sheet & cash flow) for the half year /second quarter ended 30.09.2021
3. Limited Review Report from Statutory Auditors for the half year/second quarter ended 30.09.2021

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Kumbhat Financial Services Limited



SANJAY KUMBHAT
Managing Director
DIN: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To
The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001.

10th November, 2021

Scrip Code - 526829

Sub: Outcome of Board Meeting held today i.e. 10th November, 2021 –Regulation 30 &33 of SEBI (LODR) 2015.

We would like to inform your good office that the Board of Directors at their meeting held on 10th November, 2021 at the registered office of the company inter alia transacted the following business.

1. The Board approved and adopted the unaudited Financial Statements (profit & loss account, balance sheet and cash flow) and results for the half year ended/second quarter and year ended, 30th September, 2021
2. The limited review report from the Statutory Auditors for the quarter ended 30th September,, 2021 was noted by the Board.
3. The Board decided to sell the quoted investment of the company in the equity shares of listed companies at appropriate time on selective basis.

The meeting commenced at 3.00 P.M and closed at 4.30 P.M

Thanking You,

Yours faithfully,

For KUMBHAT FINANCIAL SERVICES LIMITED.



SANJAY KUMBHAT
Managing Director
DIN. No: 03077193

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2021

(Rs.in Lakhs)

Sr. No.	Particulars	3 months ended 30/09/2021 (Unaudited)	Previous 3 months ended 30/06/2021 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2020 (Unaudited)	6 months ended 30/09/2021 (Unaudited)	6 months ended 30/09/2020 (Unaudited)	Year ended 31/03/2021 (Audited)
	Income						
I	Revenue from operations	5.43	10.41	8.04	15.84	17.16	16.95
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.02
III	Total Revenue	5.43	10.41	8.04	15.84	17.16	16.97
IV	Expenses						
	Employee Benefit Expenses	1.53	0.75	1.50	2.28	3.00	4.50
	Depreciation and amortisation Expenses	0.01	0.01	0.02	0.02	0.03	0.07
	Other Expenses	3.18	11.34	3.77	14.52	5.71	100.72
	Net Loss on Fair Value Changes	(0.83)	(1.48)	(0.68)	(2.31)	(1.73)	(1.27)
	Impairment of Financial Instruments	0.00	0.00	(0.94)	0.00	(3.48)	0.00
	Total	3.89	10.62	3.67	14.51	3.53	104.02
V	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)	1.54	(0.21)	4.37	1.33	13.63	(87.05)
VI	Exceptional items	0	0	0			0
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	1.54	(0.21)	4.37	1.33	13.63	(87.05)
VIII	Tax Expenses						
	Current Tax	0.33	0.00	1.05	0.33	3.17	0
	Tax for earlier periods						0.38
	Defferred tax	0.22	0.37	0.17	0.59	0.46	0.33
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	0.99	(0.58)	3.15	0.41	10.00	(87.76)
X	Other Comprehensive Income (OCI)	0	0	0	0.00	0.00	0
XI	Total Comprehensive Income (IX+X)	0.99	(0.58)	3.15	0.41	10.00	(87.76)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	475.00	475.00	475.00	475.00	475.00	475.00
XIII	Reserves excluding Revaluation Reserves	-49.14	-50.13	48.22	-49.14	39.86	-49.55
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
	Basic	0.02	(0.01)	0.07	0.01	0.21	(1.85)
	Diluted	0.02	(0.01)	0.07	0.01	0.21	(1.85)

NOTES

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November...,2021.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This statement includes unaudited financial results of the Company for the quarter ended 30th Sept 2021, 30th Jun 2021 & 30th Sept 2020, for the half year ended 30th Sept 2021 & 30th Sept 2020 along with the audited financial results for the year ended 31st March 2021. The unaudited financial results are subject to limited review by auditors.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans
- During the period July 2021- Sept 2021 the Company has not received any complaints from any shareholders/investors.
- Previous years figures have been regrouped wherever necessary.

For Kumbhat Financial Services Limited



SANJAY KUMBHAT
Managing Director
DIN: 03077193

Place: Chennai
Date:10.11.2021

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

BALANCE SHEET AS AT 30-09-2021

(Amount in Rs. Lakhs)

No.	PARTICULARS	As at 30-09-2021	As at 31-03-2021
I	ASSETS		
(1)	Financial Assets		
	(a) Cash and Cash Equivalents	1.55	6.86
	(b) Bank Balances other than cash and cash equivalents	401.8	400.00
	(c) Other Receivables		-
	(d) Loans		0.00
	(e) Investments		
	-Quoted Equity Shares	9.26	6.95
	-Unquoted Equity Shares	12	12.00
	(f) Other Financial Assets	0.03	0.03
(2)	Non-Financial Assets		
	(a) Deferred Tax Asset (Net)	2.89	3.49
	(b) Property, Plant and Equipment	0.23	0.25
	(c) Other Current Assets	1.78	0.44
	Total Assets	429.50	430.00
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
	(i) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises		-
	- total outstanding dues of creditors other than micro enterprises and small enterprises		-
	(ii) Other Financial Liabilities		
	- total outstanding dues of micro enterprises and small enterprises		-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	0.84	2.77
(2)	Non-Financial Liabilities		
	(a) Provisions	2.02	1.69
	(b) Other Current Liabilities	0.82	0.10
(3)	Equity		
	(a) Equity Share Capital	475	475.00
	(b) Other Equity (Refer Statement of changes in equity)	-49.14	-49.55
	Total Liabilities and Equity	429.50	430.00

For and on behalf of the Board of Directors



SANJAY KUMBHAT

Managing Director

DIN: 03077193

Place: Chennai

Date : 10.11.2021

Regd. Off: 5th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai – 600 003.

Tel: 044 – 25332173. Email : cs@kumbhatfinancialservoceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30-09-2021

(Amount in Rs. Lakhs)

S.no.	Particulars	As at 30-09-2021	As at 30-09-2020	As at 31-03-2021
I	Cash Flow from operating Activities			
	Profit/(Loss) after Tax	0.41	10.00	(87.76)
	Add: Tax paid	-	-	
	Adjustments of Non-cash and Non-operating items			
	Add: -Deferred tax	0.59	0.46	0.33
	-Depreciation and Amortisation	0.02	0.03	0.07
	-Net Loss on Fair Value changes	-2.31	-1.73	-1.27
	-Impairment of Financial Instruments	-	-3.48	-
	-Provision for Tax	0.33	3.17	
	-Fixed Assets written off	-	-	
	-Bad debts written off	-	-	65.72
	Less: -Impairment loss allowance	-	-	
	-Dividend Income	-	-	0.02
	Operating Profits before Working Capital Changes	-0.96	8.45	-22.94
	Adjustment for Working Capital Changes			
	Add: Increase in Current Liabilities	-	1.16	-
	Decrease in Current Assets	-	2.56	1.22
	Less: Increase in Other Financial Assets	3.14	175.00	400.00
	Decrease in Current Liabilities	1.21		6.19
	Cash generated from operations	-5.31	-162.83	-427.91
	Less: Tax Paid			-
	Net Cash from Operating Activities (A)	-5.31	-162.83	-427.91
II	Cash Flow from Investing Activities			
	Purchase of Fixed Assets	-	-	-
	Dividend Income	-	-	0.02
	Net Cash from Investing Activities (B)	-	-	0.02
III	Cash Flow from Financing Activities			
	Loans given	-	-	-
	Repayments received	-	152.89	391.59
	Net Cash from Financing Activities (C)	-	152.89	391.59
	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	-5.31	-9.94	-36.29
	- cash and cash equivalents at the beginning of the year	6.86	43.15	43.15
	Cash and cash equivalents at the end of the year	1.55	33.21	6.86

For and on behalf of the Board of Directors



SANJAY KUMBHAT
Managing Director

DIN: 03077193

Place: Chennai
Date : 10.11.2021

LIMITED REVIEW REPORT

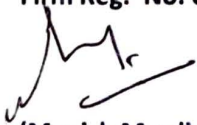
We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 10th November 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARDIA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 007888S



(Manish Mardia)

Proprietor

Membership No. 205307

Place: Chennai

Date: 10/11/2021

UDIN: 21205307AAAAHL2322

