

Ref. no. : Ethos/Secretarial/2023-24/71

Dated: November 3, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**

**Scrip Code : 543532**

**Trading symbol : ETHOSLTD**

**ISIN : INE04TZ01018**

**Subject : Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Ethos Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”)**

Dear Sir/Ma’am

Greetings from Ethos.

Further to our letter dated October 31, 2023 intimating you about the meeting of the Fund Raising Committee of the Board of Directors of the Company (the “**Fund Raising Committee**”) to be held on November 3, 2023 in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today i.e. November 3, 2023 has, approved allotment of 11,31,210 (Eleven lacs thirty one thousand two hundred and ten) Equity Shares of face value of Rs. 10.00 each to eligible qualified institutional buyers at the issue price of Rs. 1,547 per Equity Share, i.e. at a premium of Rs.1,537 per Equity Share, which reflects a discount of Rs. 80.49 (i.e. 4.95%) on the floor price of Rs. 1,627.49 calculated with reference to the relevant date of October 31, 2023, aggregating to Rs. 174,99,81,870 (Rupees One hundred and Seventy Four Crores ninety nine lacs eighty one thousand eight hundred and seventy only), pursuant to the Issue.

Further, the list of the allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue is enclosed herewith and marked as Annexure A.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to Rs. 24,48,04,430 /- (Rupees twenty four crores forty eight lacs four thousand four hundred and thirty only) divided into 2,44,80,443 fully paid-up equity shares having a face value of Rs. 10 (Rupees ten only) each.

The meeting of the Fund Raising Committee commenced at 11.30 p.m. (IST) and concluded at 11:40 p.m. (IST).

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours truly

For **Ethos Limited**



**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

**Encl.: as above**

— **ETHOS LIMITED** —

**Registered Office:**  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

**Corporate Office:**  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

**Head Office:**  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

**Annexure – A**

**List of allottees who have been allotted more than 55 of the equity shares offered in the issue**

Sr. No.	Name of the Allottees	No. of equity shares allotted	% of total issue size	
1	INVESCO INDIA FLEXI CAP FUND	42813	3.78%	35.14%
	INVESCO TR PVT LTD - AC INVESCO INDIA SMALLCAP FUND	195717	17.30%	
	ITPL INVESCO INDIA MIDCAP FUND	159020	14.06%	
2	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	239170	21.14%	21.14%
3	BANK OF INDIA SMALL CAP FUND	38740	3.42%	5.71%
	BANK OF INDIA MID & SMALL CAP EQUITY & DEBT FUND	25900	2.29%	
4	JUPITER INDIA FUND	60509	5.35%	5.35%
5	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	77575	6.86%	6.86%
6	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND	113100	10.00%	10.00%
7	EASTSPRING INVESTMENTS INDIA CONSUMER EQUITY OPEN LIMITED	161600	14.29%	14.29%

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