

November 12, 2021

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Reg. Security Code No: 505690**

**Sub: Standalone Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2021.**

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 12, 2021 inter-alia, considered following matters:

**Financial Results:**

- Approved the Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2021.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Unaudited Financial Results for the quarter and half year ended September 30, 2021.
- b) Statement of Assets & Liabilities for the half-year ended September 30, 2021.
- c) Limited Review Report received from the Statutory Auditor of the Company.

*[Handwritten Signature]*



Certificate No. 8793QMS001

**WORKS :** Factory : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,  
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 288 900

**AN ISO 9001 : 2008 CERTIFIED COMPANY**

: 2 :

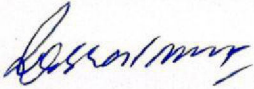
The Meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 1.30 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,  
FOR BRADY & MORRIS ENGG. CO. LTD.



**RAJENDER KUMAR SHARMA**  
DIRECTOR  
(DIN: 01215327)



Encl: A/a.



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**Brady & Morris Engineering Co. Ltd**  
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001  
CIN:L29150MH1946PLC004729

Statement of Standalone Unaudited Results for the quarter and half-year ended 30th September, 2021

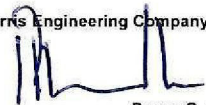
(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			Six Months Ended		Year Ended
		Quarter ended 30/09/2021	Corresponding Quarter ended 30/09/2020 in the previous year	Preceding Quarter ended 30/06/2021 in the current year	Six Months Ended 30/09/2021	Six Months Ended 30/09/2020	Year ended 31/03/2021
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from Operations</b>						
a)	Revenue from operations	887.89	816.61	839.13	1,727.02	1,354.60	3,809.19
b)	Other Income	9.71	21.61	9.04	18.75	32.82	79.44
	<b>Total Income</b>	<b>897.60</b>	<b>838.22</b>	<b>848.17</b>	<b>1,745.77</b>	<b>1,387.42</b>	<b>3,888.63</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	593.93	572.81	615.46	1,209.39	865.72	1,926.82
b	Purchase of stock-in-trade	-	-	-	-	-	0.04
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(177.41)	(141.52)	(159.26)	(336.67)	(116.22)	407.78
d	Employee benefits expenses	165.13	147.57	153.24	318.37	272.64	572.24
e	Finance costs	8.37	10.51	11.37	19.74	13.92	41.76
f	Depreciation and amortization expenses	13.16	16.29	12.94	26.10	32.08	64.01
g	Other expenses	153.37	141.64	127.40	280.77	224.85	609.59
	<b>Total Expenses</b>	<b>756.55</b>	<b>747.30</b>	<b>761.15</b>	<b>1,517.70</b>	<b>1,292.99</b>	<b>3,622.24</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items and tax</b>	<b>141.05</b>	<b>90.92</b>	<b>87.02</b>	<b>228.07</b>	<b>94.43</b>	<b>266.39</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>141.05</b>	<b>90.92</b>	<b>87.02</b>	<b>228.07</b>	<b>94.43</b>	<b>266.39</b>
6	Tax Expense						
a	Provision for taxation (net)	23.54	14.10	14.61	38.15	14.75	46.51
c	Earlier year tax provisions (written back)	-	-	-	-	-	0.11
d	Deferred tax liability / (asset)	15.78	-	8.71	24.49	-	(43.08)
7	<b>Net Profit / (Loss) for the period</b>	<b>101.73</b>	<b>76.82</b>	<b>63.70</b>	<b>165.43</b>	<b>79.68</b>	<b>262.85</b>
8	<b>Profit/(Loss) for the year after tax from the continuing operation</b>						
	Profit/(Loss) from the discontinued operation	-	-	-	-	-	-
	Tax expense from discontinued operation	-	-	-	-	-	-
	<b>Profit/(Loss) after tax from the discontinued operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit / (Loss) for the period</b>	<b>101.73</b>	<b>76.82</b>	<b>63.70</b>	<b>165.43</b>	<b>79.68</b>	<b>262.85</b>
9	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	0.04	0.86
	Fair valuation of investment in equity shares	-	-	-	-	-	9.47
10	<b>Total comprehensive income for the period</b>	<b>101.73</b>	<b>76.82</b>	<b>63.70</b>	<b>165.43</b>	<b>79.72</b>	<b>273.18</b>
11	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>
	<b>Other Equity Excluding Revaluation Reserve</b>						<b>449.72</b>
	Earning per share {of Rs. 10/- each} {not annualized):						
a	Basic / Diluted from Continuing Operation (in Rs.)	4.52	3.41	2.83	7.35	3.54	11.68
b	Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-	-
c	Basic / Diluted from Continued and Discontinued Operation (in Rs.)	4.52	3.41	2.83	7.35	3.54	11.68

**NOTES**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12/11/2021. These results have been subjected to limited review by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

For Brady & Morris Engineering Company Limited



Pavan G. Morarka  
Chairman  
DIN: 00174796

Place : Mumbai  
Date : November 12, 2021

Brady & Morris Engineering Co. Ltd  
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001  
CIN:L29150MH1946PLC004729

**STATEMENT OF ASSETS AND LIABILITIES**

	As at 30-09-2021		As at 31-03-2021	
ASSETS	Rs. In Lakhs		Rs. In Lakhs	
	(Unaudited)		(Audited)	
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	766.22		784.09	
(b) Capital Work in Progress	107.85		107.81	
(c) Other Intangible Assets	1.22		1.24	
(d) Financial Assets				
(i) Investments	64.42		64.42	
(e) Deferred Tax Assets (Net)	18.59		43.08	
(f) Other Non Current Assets	13.26	971.56	13.26	1,013.90
<b>CURRENT ASSETS</b>				
(a) Inventories	1,104.12		902.66	
(b) Financial Assets				
(i) Investments	354.98		295.39	
(ii) Trade Receivables	832.85		885.51	
(iii) Cash and Cash Equivalents	1.74		1.86	
(iv) Bank balances other than above (iii)	145.61		201.89	
(v) Others	4.73		4.95	
(c) Other Current Assets	24.26		34.64	
		2,468.29		2,326.90
<b>TOTAL ASSETS</b>		<b>3,439.85</b>		<b>3,340.80</b>
<b>EQUITY AND LIABILITIES</b>				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	615.15		449.72	
		840.15		674.72
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	1,600.00		1,700.00	
(ii) Others	52.26		52.26	
(b) Provisions	24.96	1,677.22	23.42	1,775.68
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	175.25		63.81	
(ii) Trade Payables dues to				
Micro and Small Enterprise	7.77		6.03	
Other than Micro and Small Enterprise	313.07		449.79	
(b) Other Current Liabilities	419.86		351.19	
(c) Provisions	0.28		0.28	
(d) Current Tax Liabilities (Net)	6.25		19.30	
		922.48		890.40
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,439.85</b>		<b>3,340.80</b>

For Brady & Morris Engineering Company Limited



Pavan G. Morarka  
Chairman

DIN: 00174796

Place : Mumbai  
Date : November 12, 2021

Annexure I

**BRADY & MORRIS ENGG. CO. LTD.**  
STATEMENT OF CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	2021-22 (Unaudited)	2020-21 (Audited)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) Before Tax	228.07	266.39
Adjustments for:		
Depreciation and amortization	26.10	64.01
Interest and finance charges	19.74	41.76
Interest income	(4.61)	(21.41)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	(2.26)
Unrealised (Profit)/ Loss on Mutual Fund	(6.32)	(0.51)
(Profit)/ Loss on Sale of Mutual Fund	(0.38)	0.08
Provisions for Employees Benefits	-	0.86
Sundry Balance Written off	0.20	1.97
Sundry Balance Written Back	(2.72)	(44.15)
<b>Operating Profit before Working Capital Changes</b>	<b>260.08</b>	<b>306.74</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	62.85	231.58
(Increase)/decrease in inventories	(201.46)	417.61
Increase/(decrease) in trade payables, other liabilities and provisions	(62.05)	(219.75)
<b>Cash Generated from Operations</b>	<b>59.42</b>	<b>736.18</b>
Income taxes paid	(51.20)	8.95
<b>Net Cashflow from Operating Activities</b>	<b>8.22</b>	<b>745.13</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(8.21)	(10.29)
Proceeds from sale of fixed assets	-	3.84
(Additions)/Disposal in capital work in progress	(0.04)	(1.91)
Investments in bank deposits	56.28	(69.13)
Investments in Mutual Funds (Net)	(52.89)	(294.96)
Interest received	4.83	22.34
<b>Net Cashflow from / (used in) Investing Activities</b>	<b>(0.02)</b>	<b>(350.11)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipts from / (Repayments of) long term borrowings	11.44	(355.68)
Interest and finance charges	(19.74)	(41.77)
<b>Net Cashflow from / (used in) Financing Activities</b>	<b>(8.30)</b>	<b>(397.45)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(0.11)</b>	<b>(2.43)</b>
Cash and bank balances at the beginning of the period	1.86	4.28
Cash and bank balances at the end of the period	1.74	1.86

**NOTES:**

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:

DETAIL OF CASH AND CASH EQUIVALENTS	As at 30-09-2021 Rs. In Lakhs	As at 31-03-2021 Rs. In Lakhs
Balances with banks		
In current accounts	1.10	1.68
Cash on hand	0.64	0.17
	<b>1.74</b>	<b>1.85</b>

For Brady & Morris Engineering Company Limited



Pavan G. Morarka  
Chairman  
DIN: 00174796

Place : Mumbai  
Date : November 12, 2021





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the Quarter ended September-21, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.**



**Review Report to  
The Board of Directors  
Brady & Morris Engineering Co. Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone interim financial results of Brady & Morris Engineering Co. Ltd. (the 'Company'), Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarter ended September, 2021 and year to date from April 01, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended read with SEBI Circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 12, 2021. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to note 4 to the Statement which describes the extent to which the Covid-19 pandemic will impact the company's operations and financial result will depend on future developments, which are uncertain. Our report is not modified in respect of this matter.

For S. S. Rathi & Co  
Chartered Accountants  
FRN: 108726W

Shubham Jain  
Partner  
Mem. No. 443522  
UDIN: 21443522AAAAAP8129  
Place: Mumbai  
Date: 12<sup>th</sup> November, 2021