



17th January, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 540738

Subject: Business Update of Shreeji Translogistics Limited

It gives us immense delight to inform our shareholders that we are now migrating from SME Platform of BSE Limited to the Main Board of BSE Limited. We have achieved a great milestone today in Company's History. We, at Shreeji, would like to thank each and every person who has helped us achieve this milestone.

We would like to give a small highlight about the Company's Journey since its Inception:

In 1984, Shreeji started as "Shreeji Transport Corporation" (STC) with sole focus on parcel services. Initially, STC catered to the clients with garment manufacturing business in Mumbai, and whose customer base was in southern parts of the country. STC focused on the Mumbai to Bengaluru & Chennai route in the early years. In the beginning, STC used half bodied trucks, but in early 90's, it shifted to full-bodied trucks as safety of consignment became the priority of STC. STC also provided door to door delivery of the consignments on a milk run basis. In 1986, "Bangalore Roadways" was formed with focus on truck brokerage business.

In 1994, there came a turning point when STC was converted to "Shreeji Transport Services Private Limited" i.e. a Private Limited Company. The Company's Full Truck Load (FTL) business was increasing in Southern India. In 2000, the Company started using Containerized trucks for both FTL & parcel business. In 2001, Shreeji introduced global positioning system (GPS) on its trucks for real-time tracking of vehicle movement. In 2002, the Company started and pioneered in Bonded Trucking business, it was a path-breaking move for the Company.

We are pioneers in Custom Bonded Trucking since a decade and we have also received an Award as Best Custom Bonded Trucking Operator in the Year 2019 by India Cargo Awards.

In its quest to become the Best Solution Provider in the Transport and Supply Chain Management Industry in India, the Company has also ensured that it has the best systems in place for continuous improvement. The Company is an ISO 9001: 2015 Certified & an Indian Bank Association (IBA) approved Company.



REGIONAL OFFICES :

Chennai : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com
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PAN No. : AAEC33602B
SAC Code : 996511
CIN No. : L63010MH1994PLC077890



Now in 2022, the Company owns and operates a strong fleet of commercial vehicles consisting of 290 owned trucks and more than 400 outsourced trucks and serve a broad range of industries, including the E-commerce, fast-moving consumer goods (FMCG), white goods, food, textiles and apparel, furniture and fixture, pharmaceutical, plastics and metal.

We have expanded our goods transportation network across various states, covering all the regions across India and provide our goods transportation services over a broad range of distances from Kerala in the South to Jammu in the North, Gujarat in the West to Kolkata in the East.

IPO Listing:

In 2017, we decided to move a step forward and take our Company to the next level by conversion from “Shreeji Transport Services Private Limited” to “Shreeji Translogistics Limited” and made an application to list Company’s Equity Shares on SME Platform of BSE Limited. We are highly obliged and thankful to BSE for providing us SME Platform on stock exchange. The Shares of the Company were listed on SME Platform of BSE Limited w.e.f. 13th October, 2017, with price of Rs. 130/- per share (Face value Rs. 10/- per share).

Corporate Action:

On 27th August 2019, the Company declared an Interim Dividend of Re.0.50/- per share of face value Rs. 10/- each i.e @ 5%. Then, on 16th October, 2019, the Company issued and allotted 69,88,350 equity shares of Rs. 10/- each as fully-paid Bonus Shares in the proportion of 2:1 i.e. two equity shares for every one equity share held by the shareholders. On 28th June, 2021, the Company declared an Interim Dividend of Re. 1/- per share of face value Rs. 10/- each i.e. @ 10%.

Impact of COVID-19:

The outbreak of COVID-19 pandemic, globally and in India, is causing significant disturbance and slowdown of economic activities. The Company’s operations and revenue, were also impacted due to COVID-19 and consequent lockdown in India. However, given the uncertainties associated with the nature and duration of COVID-19, the Company is continuing to monitor its impact on the financial and operational performance. We have tried our best to cope up with this situation and always trying for giving better performance.

Migration:

Today, 17th January, 2022 is an historic and memorable day for all the Board members, Stakeholders and all the well-wishers of the Company, as the Company is getting



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migrated to the Main Board of BSE Limited Understanding the increase in roles & responsibilities of Shreeji, we believe in keeping next level of transparency.

Shreeji's Wholetime Director, Mr. Bipin Shah says that "It is a great pleasure to be migrated to the Main Board of BSE Limited today. Our vision is to be a leader in supply chain industry, providing reliable world class supply chain solutions and become the most valuable organization for all stakeholders. We want to expand our business and for that we need to focus on company's goals, roles and responsibilities. We are concentrating on improving our Financials and planning to expand to many sectors as per today's requirements like refrigerated trucks, CNG vehicles, last mile delivery, etc. Our turnover of FY 19-20 was 110 Crores, FY 20-21 was 108 Crores and first half of FY 21-22 H1 was 76 Crores; which is a great achievement for the first half of the current year. Last but not the least, I would like to thank Bombay Stock Exchange to give us this opportunity and provide full support to move a level forward in our journey."

Thanking you.

Yours faithfully,

For Shreeji Translogistics Limited

Rajnikant C. Shah
Wholetime Director
DIN : 00269109



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