



19<sup>th</sup> May, 2022

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051  Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 [“SEBI LODR”]**

Pursuant to Regulation 30 of SEBI LODR, this is to inform that the shareholders of Mahindra Homes Private Limited [“MHPL”] [a Material Subsidiary of the Company and a joint venture between the Company and Actis Mahi Holdings (Singapore) Private Limited] at its meeting held on 19<sup>th</sup> May, 2022 has approved reduction of the issued, subscribed and paid up equity share capital of MHPL from Rs. 91,35,530/- to Rs. 87,95,530 by cancelling and extinguishing 17,000 equity shares of Series B held by Actis and 17,000 equity shares of Series C held by the Company.

Each of the equity shareholder of Series B and Series C will be paid a sum of Rs. 70.92 crore (including premium) for the extinguishment of equity shares held by them. The valuation has been arrived based on an independent registered valuer’s valuation report.



**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

[www.mahindralifespaces.com](http://www.mahindralifespaces.com)





The above is subject to the approval of National Company Law Tribunal (NCLT), Mumbai and other competent authorities.

Kindly acknowledge the receipt of the above.

**For Mahindra Lifespace Developers Limited**

**Ankit Shah**

**Assistant Company Secretary & Compliance Officer**

**ACS26552**



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