

NED CONSULTANTS LLP

June 07, 2019

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 30 of SEBI Listing Obligations and Disclosure Requirements Regulations 2015, we wish to inform you that NED Consultants LLP ("the Promoter") has decreased the shareholding in TeamLease Services Limited, (the Company) by ~0.50% of total holdings pursuant to sale of shares in the open market from June 03, 2019 to June 07, 2019, details as under.

SL.NO	SELLER	NO. OF SHARES HELD	NO. OF SHARES SOLD	%OF SALE	DATE OF SALE
1	NED Consultants LLP-Promoter	15,38,933	4,729	0.03	June 03, 2019
2	NED Consultants LLP-Promoter	15,34,204	100	0.00	June 03, 2019
3	NED Consultants LLP-Promoter	15,09,104	25,000	0.14	June 04, 2019
4	NED Consultants LLP-Promoter	14,84,104	25,000	0.15	June 06, 2019
5	NED Consultants LLP-Promoter	14,53,449	30,655	0.18	June 07, 2019

LLPIN: AAD-6187

Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025

Tel. No : 080-68243344 Email Id: ashok@teamlease.com



NED CONSULTANTS LLP

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed herewith.

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For NED Consultant LLP



Ashok Reddy
Designated Partner
(DPIN: 00151814)



CC to,
TeamLease Services Limited
6th Floor, BMTc Commercial Complex
80 FT Road, Kormangala
Bangalore 560095

LLPIN: AAD-6187

Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

NED CONSULTANTS LLP

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SL. NO	PARTICULARS	DETAILS		
1	Name of the Target Company (TC)	TeamLease Services Limited		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	NED Consultant LLP		
3	Whether the seller belongs to Promoter/Promoter group	Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of disposal are as below	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of	15,38,933	9.00	9.00
	a) Shares carrying voting rights			
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	15,38,933	9.00	9.00
	Details of sale	85,484	~0.50	~0.50
	a) Shares carrying voting rights sold			
	b) VRs sold otherwise than by shares	NIL	NIL	NIL



LLPIN: AAD-6187

**Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025**

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

NED CONSULTANTS LLP

	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	85,484	~0.50	~0.50
	After the sale, holding of:	14,53,449	8.50	8.50
	a) Shares carrying voting rights			
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NIL	NIL
	e) Total (a+b+c+d)	14,53,449	8.50	8.50
6	Mode of sale	Open Market		
7	Date of sale of shares	June 03, 2019 to June 07, 2019		
8	Equity share capital / total voting capital of the TC before the said sale	1,70,96,769		
9	Equity share capital/ total voting capital of the TC after the sale	1,70,96,769		
10	Total diluted share/voting capital of the TC after the said sale	1,70,96,769		



LLPIN: AAD-6187

**Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025**

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

NED CONSULTANTS LLP

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI Listing Obligations and Disclosure Requirements 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You
Yours faithfully,
For NED Consultant LLP



Ashok Reddy
Designated Partner
(DPIN: 00151814)



CC to,
TeamLease Services Limited
6th Floor, BMTc Commercial Complex
80 FT Road, Kormangala
Bangalore 560095

LLPIN: AAD-6187

Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025

Tel. No : 080-68243344 Email Id: ashok@teamlease.com