



Ambika Cotton Mills Limited

06/11/2021

Ref.No.ACM/SE/39/2021-22

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Quarter ended 30.09.2021**


Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter/six months ended 30th September 2021, which was considered and taken on record by the Board of Directors at their meeting held today dt.06.11.2021.

The Board Meeting commenced at 12.00 pm and concluded at 1.00 pm.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Encl: As above

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tel: +91 422 2491501, +91 422 2491502 fax: +91 422 2499623

email : ambika@acmills.in

CIN: L17115T21988PLC002269

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

Part -I		CIN : L17115TZ1988PLC002269			(Rs in Lakhs)		
S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	22050	18753	14562	40803	24478	63337
II	Other income	71	12	6	83	18	33
III	Total Income (I + II)	22121	18765	14568	40886	24496	63370
IV	Expenses						
	Cost of Materials Consumed	11639	10782	9353	22421	14709	35537
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-369	-893	91	-1262	1495	4591
	Employee benefits expense	1163	1106	913	2269	1620	3740
	Finance Costs	25	33	182	58	384	644
	Depreciation and amortisation expense	729	737	711	1466	1414	2894
	Other Expenses	2775	2124	1639	4899	2585	6925
	Total Expenses (IV)	15962	13889	12889	29851	22207	54331
V	Profit / (loss) before exceptional items and tax (I-IV)	6159	4876	1679	11035	2289	9039
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	6159	4876	1679	11035	2289	9039
VIII	Tax Expense :						
	(1) Current Tax	1621	1305	492	2926	700	2604
	(2) Deferred Tax	-12	-13	-100	-25	-199	-360
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	4550	3584	1287	8134	1788	6795
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax) (X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	4550	3584	1287	8134	1788	6795
XIV	Other Comprehensive Income	0	0	0	0	0	-22
XV	Total Comprehensive income for the period (XIII+ XIV)	4550	3584	1287	8134	1788	6773
XVI	Reserves (excluding Revaluation Reserve)						55948
	Earnings per equity share (of Rs..10 each/-)						
	(1) Basic	79.48	62.60	22.48	142.08	31.23	118.68
	(2) Diluted	79.48	62.60	22.48	142.08	31.23	118.68
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2021

A. PARTICULARS OF SHAREHOLDING	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For **AMBIKA COTTON MILLS LTD.,**

(P.V. CHANDRAN)
Chairman and Managing Director

B. Particulars	Quarter Ended 30.09.2021
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 6th November 2021

2.The unaudited results for the Quarter / Half Year ended 30th September 2021 have been subject to a limited review by Statutory Auditors of the Company.

3.Figures for the previous period have been regrouped / reclassified wherever necessary. |

For AMBIKA COTTON MILLS LTD.,


(P.V. CHANDRAN)
Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED
CIN : L17115TZ1988PLC002269
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
A Non-current assets :		
Property, Plant and Equipment	23994	24841
Financial Assets -		
Other Financial Assets	751	705
Other non-current assets	2	204
Total - A	24747	25750
B Current assets :		
Inventories	23063	31320
Financial Assets		
Investments	43	39
Trade receivables	3680	1347
Cash and cash equivalents	5385	181
Bank Balances other than above	13222	36
Other financial assets	912	2612
Current tax assets (Net)	153	185
Other current assets	1133	1443
Total - B	47591	37163
TOTAL ASSETS (A+B)	72338	62913
EQUITY AND LIABILITIES		
C Equity		
Equity Share Capital	572	572
Other Equity	64082	55948
Total - C	64654	56520
D Liabilities		
D1 Non -Current Liabilities :-		
a. Other Financial Liabilities	620	488
b.Provisions	0	0
c.Deferred tax liabilities (Net)	2055	2080
d.Other non- current liabilities	0	0
Total-D1	2675	2568
D2 Current liabilities :-		
a.Financial liabilities		
i. Borrowings	0	10
ii. Trade Payables	3489	2320
iii. Other financial Liabilities	913	920
b.Other Current Liabilities	84	201
c.Provisions	0	0
d.Current Tax Liabilities (Net)	523	374
Total - D2	5009	3825
Total - D(D1+D2)	7684	6393
Total Equity & Liability (C+ D)	72338	62913

For **AMBIKA COTTON MILLS LTD.,**


(P.V. CHANDRAN)
Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED

CIN : L17115TZ1988PLC002269

Cash Flow Statement for the Half Year Ended 30.09.2021

(Rs. in Lakhs)

Particulars	For the Half Year Ended	
	30.09.2021	30.09.2020
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income tax	11035	2289
Adjustments for		
Depreciation and amortisation expenses	1466	1414
Finance Costs	58	384
Increase in fair value of Investments	-4	-6
Profit on sale of Fixed assets	-12	0
Investments Income: Interest /Dividend Received	-79	-12
Operating Profit Before Working Capital Changes	12464	4069
Adjustments for (increase (-))/decrease(+) in operating assets		
Inventories	8257	-4059
Trade receivables	-2333	-269
Other financial assets - Non current	-46	101
Other Current assets - Non current	202	64
Other financial assets - Current	1700	62
Other Bank Balances	-13186	25
Other Current assets- Current	310	-2003
	7368	-2010
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	1169	5599
Other Financial Liabilities Non- Current	132	0
Other Financial Liabilities	-7	188
Other Non Current Liabilities	0	-104
Other Current Liabilities	-117	-3
Cash used in / generated from operations	8545	3670
Taxes paid	-2745	-384
Net Cash used in /generated from operating activities	5800	3286
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-665	-1228
Sale of Fixed assets	58	0
Interest and Dividend Received	79	12
Net cash used in Investing activities	-528	-1216
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Working Capital borrowings	-10	-2136
Interest Paid	-58	-384
Net Cash Used in Financing Activities	-68	-2520
Net increase (+) /(decrease (-))in Cash and Cash Equiva (A+B+C)	5204	-450
Cash and Cash Equivalents at beginning of the period	181	675
Cash and Cash Equivalents at end of the period	5385	225

Reconciliation

Net increase /(decrease)in Cash and Cash Equivalents
Difference in opening & Closing cash balance
Difference

5204 -450
5204 -450
0 0

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)
Chairman and Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s AMBIKA COTTON MILLS LIMITED
COIMBATORE

1. We have reviewed the accompanying statement of unaudited financial results of M/s **Ambika Cotton Mills Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 06.11.2021

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K. Murali Mohan)
Membership No. 14328
Proprietor
CHARTERED ACCOUNTANTS
UDIN : 21014328AAAANY7722