

# NILMESH INFRABUILD LLP

2/B, CENTRE POINT, BUILDING 2 PANCHVATI AHMEDABAD GUJARAT- 380006

LLPIN-AAR-9230 E-Mail: nilmeshinfrabuildllp@gmail.com

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**Date: 11.01.2022**

To,  
Department of Corporate Services,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip Code: 539894 Scrip ID: MADHAVIPL**

We are sending herewith Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find above in order and acknowledge the same.

Thanking You,

**Yours faithfully,**

**For, NILMESH INFRABUILD LLP**

*Soham Shah*  
**Soham Shah** Partner

**Encl: As above.**

**C.C.** are sending herewith Disclosures under Regulation 29 (2) of SEBI (Substantial

**To,** Department of Corporate Services and Takeovers

**Compliance Officer**

**Madhav Infra Projects Ltd**

Madhav House, Plot No. 4,  
Nr. Panchratna Building, Subhanpura,  
Vadodara, Gujarat- 390023

**E mail: info@madhavgrp.co.in**

**gopal.shah@madhavcorp.com**

**secretarial@madhavcorp.com**

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Sale**

|   |  |   |  |
|---|--|---|--|
| Name of the Target Company (TC)   | <b>Madhav Infra Projects Ltd<br/>(BSE Security Code: 539894)</b> |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | <b>NILMESH INFRABUILD LLP</b>                                    |   |  |
| Whether the acquirer belongs to Promoter/Promoter group   | <b>No</b>  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | <b>BSE Limited</b>   |   |  |
| Details of the acquisition as follows   | Number   | Number % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  |  |   |  |
| a) Shares carrying voting rights  | <b>1,97,22,297</b>   | <b>7.70</b>   | <b>7.70</b>  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | 00   | 00  | 00   |
| c) Voting rights (VR) otherwise than by equity shares   | 00   | 00  | 00   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) | 00   | 00  | 00   |
| <b>e) Total (a+b+c+d)</b>   | <b>1,97,22,297</b>   | <b>7.70</b>   | <b>7.70</b>  |
| <b>Details of Acquisition / Sale</b>  |  |   |  |
| a) Shares carrying voting rights Acquired / Sold  | <b>67,47,167</b>   | <b>2.64</b>   | <b>2.64</b>  |
| b) VRs acquired /sold otherwise than by equity shares   | 00   | 00  | 00   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired / sold                                 | 00   | 00  | 00   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | 00   | 00  | 00   |
| <b>e) Total (a+b+c+/-d)</b>   | <b>67,47,167</b>   | <b>2.64</b>   | <b>2.64</b>  |

*Selvan*  
**Nilmesh Infrabuild LLP**

**Partner**

| <b>After the Acquisition / Sale, holding of along with PACs of:</b>   |  |             |             |
|---|--|-------------|-------------|
| a) Shares carrying voting rights  | <b>1,29,75,130</b>   | <b>5.06</b> | <b>5.06</b> |
| b) VRs otherwise than by equity shares  | 00   | 00          | 00          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | 00   | 00          | 00          |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | 00   | 00          | 00          |
| <b>e) Total (a+b+c+d)</b>   | <b>1,29,75,130</b>   | <b>5.06</b> | <b>5.06</b> |
| Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)  | <b>Open Market</b>   |             |             |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | <b>NA</b>  |             |             |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | <b>28.12.2021 to 11.02.2022</b>  |             |             |
| Equity share capital / total voting capital of the TC before the said acquisition   | Rs. 25,62,28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each.  |             |             |
| Equity share capital/ total voting capital of the TC after the said acquisition   | Rs. 25,62, 28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each. |             |             |
| Total diluted share/voting capital of the TC after the said acquisition   | Rs. 25,62, 28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each. |             |             |

For, NIRMESH INFRABUILD LLP

*Soham Shah*  
Nirmesh Infrabuild LLP

Soham Shah

Partner