



ObjectOne Information Systems Ltd.

Date: 30.05.2024

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ ObjectOne Information Systems Limited

Sub: Outcome of Board Meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- outcome of Board Meeting held on 30.05.2024.

Ref: Company's letter dated 22.05.2024.

The Board of Directors of the company at its meeting held on 30.05.2024 inter-alia transacted the following business;

1. Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 as recommended by the Audit Committee at its meeting held on 30.05.2024.

The meeting of Board of Directors commenced at 4.30 PM and concluded at 6.15 p.m.

Thanking you.

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni
Managing Director
DIN: 00272407





ObjectOne Information Systems Ltd.

Date: 30.05.2024

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ Objectone Information Systems Limited

Sub: Declaration regarding Auditor's Report with unmodified opinion.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for the audited financial results of the Company for the financial year ended March 31, 2024 from the statutory auditors. P. Murali & co, Chartered Accountants vide Independent Auditors Report dated 30.05.2024.

Thanking you,

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni

Managing Director

DIN: 00272407



Statement of Audited Results for the Quarter and for the year ended 31-03-2024

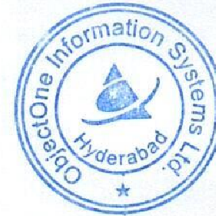
(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	508.88	426.51	298.88	2040.85	2204.70
II	Other Income	7.51	0.88	4.27	17.26	16.04
III	Total Income (I+II)	516.39	427.39	303.15	2058.11	2220.74
IV	EXPENSES					
	Change in inventories of Finished Goods, Stock in trade and work in progress	-9.59	2.05	-64.33	-5.72	71.05
	Employee benefit expenses	154.84	177.36	128.30	614.66	510.98
	Finance Cost	4.95	2.74	3.56	11.88	11.69
	Depreciation and Amortization expenses	10.95	7.72	7.89	32.35	25.01
	Other expenses	659.97	221.00	162.12	1545.57	1354.26
	Total Expenses	821.12	410.87	237.54	2198.74	1972.99
V	Net Profit (before Tax, Exceptional items)	-304.73	16.52	65.61	-140.63	247.75
VI	Exceptional items -Cy - Capital Gain (LY- BAD Debt)	0.00	0.00	6.43	106.31	15.35
VII	Profit/(Loss) before tax (V-VI)	-304.73	16.52	59.18	-34.32	232.40
VIII	Tax Expense					
	Current Tax/Minimum alternate tax (MAT) payable	-57.08	14.70	11.30	0.00	62.42
	Less: MAT credit entitelment	0.00	0.00	17.84	0.00	8.92
	Net Current Tax	-57.08	14.70	29.14	0.00	71.34
	Relating to previous periods	1.76	0.00	0.00	1.76	0.00
	Deferred Tax	-8.83	-1.28	-1.79	-12.20	-2.24
	Total Tax Expenses (VIII)	-64.15	13.42	27.35	-10.44	69.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-240.58	3.10	31.83	-23.88	163.30
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-240.58	3.10	31.83	-23.88	163.30
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	-240.58	3.10	31.83	-23.88	163.30
	Reserves excluding revaluation Reserve					
XVI	Earnings per equity share - (for Continuing Operation)					
	(a) Basic	-2.29	0.03	0.30	-0.23	1.55
	(b) Diluted	-2.29	0.03	0.30	-0.23	1.55
XVI	Earnings per equity share - (for Dis Continued Operation)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)					
	(a) Basic	-2.29	0.03	0.30	-0.23	1.55
	(b) Diluted	-2.29	0.03	0.30	-0.23	1.55

Notes :

1	The above audited financial results for the quarter and period ended 31st March, 2024 were taken on record at the meeting of the Board of Directors held on 30th May, 2024 after being reviewed and recommended by the Audit Committee.
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary

PLACE: HYDERABAD
DATE : 30-05-2024



By Order of the Board
For ObjectOne Information Systems Ltd

Ravi Shankar
K. Ravi Shankar
Managing Director
DIN :0272407

Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

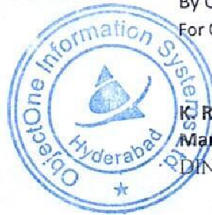
Statement of Assets and Liabilities

Rs. In lacs

Particulars		As at 31.03.2024	As at 31.03.2023
I	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	121.33	107.53
	In Tangible Assets	569.80	571.08
	Right of use Asset	123.46	
	(b) Goodwill on consolidation*		
	(c) Non-current investments	0.00	219.79
	(d) Trade Receivables	53.94	28.82
	(e) Deferred tax assets (net)	48.64	36.44
	(f) Long-term loans and advances	0.00	0.00
	(g) Other non-current assets	23.75	1.89
	Sub-total - Non-Current assets	940.92	965.55
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	301.02	687.72
	(c) Trade receivables	287.90	38.11
	(d) Cash and cash equivalents	121.61	78.44
	(e) Bank Balances other than above	76.28	285.14
	(g) Current Tax Assets (Net)	137.40	175.86
	(h) Other current assets	133.26	100.59
	Sub-total - Current assets	1057.47	1365.86
	TOTAL - ASSETS	1998.39	2331.41
II	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	490.90	514.78
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders* funds	1542.09	1565.97
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	22.11	23.11
	(b) Lease Liabilities	124.26	
	(c) Trade Payables	60.60	64.11
	(d) Deferred tax liabilities (net)	0.00	0.00
	(e) Other long-term liabilities	0.00	0.00
	(f) Long-term provisions	93.12	54.26
	Sub-total - Non-current liabilities	300.09	141.48
5	Current liabilities		
	(a) Short-term borrowings	12.73	67.57
	(b) Lease Liabilities	2.48	0.00
	(c) Trade payables	65.16	25.18
	(d) Other Financial Liabilities	0.00	4.20
	(e) Other current liabilities	12.15	419.70
	(f) Short-term provisions	44.57	37.87
	Current Tax Liabilities	19.12	69.44
	Sub-total - Current liabilities	156.21	623.96
	TOTAL-EQUITY AND LIABILITIES	1998.39	2331.41

PLACE: HYDERABAD
DATE : 30-05-2024

By Order of the Board
For ObjectOne Information Systems Ltd



K. Ravi Shankar
K. Ravi Shankar
Managing Director
DIN : 0272407

OBJECTONE INFORMATION SYSTEMS LIMITED		
Statement of Cash flow for the Year ended 31st March 2024		
Particulars	Amount in Rs	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. Cash flow from operating activities		
Profit / (Loss) before tax	(34,31,892)	2,32,40,299
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	32,34,996	25,00,437
Finance income (including fair value change in financial instruments)	(14,47,162)	(13,09,347)
Finance costs (including fair value change in financial instruments)	11,87,884	11,68,642
Profit on sale of Asset	(2,53,623)	
(Gain)/loss on sale of Investment		
Other adjustments (Ind AS)	-	-
Less: Profit on loss on fixed assets		
Operating Profit before working capital changes	(7,09,797)	2,56,00,031
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	38,46,907	(47,92,480)
Decrease/ (increase) in Inventory	3,86,69,788	(2,66,89,742)
Increase/ (decrease) in Trade Payables	36,46,635	(32,24,040)
(Increase) / decrease in Trade Receivables	2,74,90,550	77,99,934
(Decrease)/ increase in Long Term Provisions	38,85,898	6,31,385
Decrease/ (increase) in other Current assets	(32,66,968)	24,41,396
(Decrease)/ increase in Short Term Provisions	(43,62,229)	(28,11,651)
Decrease/ (increase) in other Non Current assets	(21,85,356)	-
Decrease/ (increase) in Right of use Asset	(1,26,62,157)	
Increase/ (decrease) Other Current Liabilities	(4,11,75,556)	1,53,32,825
Increase/ (decrease) in Short term borrowings	(54,83,934)	44,96,311
Sub Total	(4,65,77,522)	(68,16,062)
Income tax paid	1,75,650	-
Net cash flows from operating activities (A)	(4,74,62,969)	1,87,83,969
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(45,17,833)	(26,35,168)
Payment for purchase and construction of investment properties	-	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	6,00,000	-
Proceeds from sale of financial instruments	2,19,78,596	-
Interest received	14,47,162	13,09,347
Refund/ (Investment) in bank deposits for more than 3 months		
Loans given		
Repayment of loans given		
Net cash flows from / (used in) investing activities (B)	1,95,07,925	(13,25,821)
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from unlisted non convertible debentures		
Proceeds from redeemable preference shares		
Proceeds from long term loans and borrowings	(1,00,377)	(3,67,325)
Proceeds from Lease Liabilities	1,26,73,685	
Proceeds from sale of treasury shares		
Proceeds from exercise of share options		
Proceeds from settlement of derivative		
Transaction costs related to loans and borrowings		
Interest payment	(11,87,884)	(11,68,642)
Acquisition of Non-controlling interests		
Repurchase of treasury shares		
Net Cash flows from / (used in) Financing activities (C)	1,13,85,424	(15,35,967)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,65,69,620)	1,59,22,181
Opening Balance of Cash	3,63,58,591	2,04,36,410
Closing Balance	1,97,88,970	3,63,58,591
Components of Cash and Cash Equivalents		
Cash on Hand	14,440	11,310
Balances with bank in current account	1,97,74,530	3,63,47,281
Balance at the end of the year	1,97,88,970	3,63,58,591

PLACE: HYDERABAD
DATE : 30-05-2024



By Order of the Board
For ObjectOne Information Systems Ltd

[Signature]
K. S. Shankar
Managing Director

DIN : 0272407

ఆర్టికల్ వన్ ఇన్ఫర్మేషన్ సిస్టమ్స్ లిమిటెడ్

CIN No: L31300TG1996PLCO23119

రిజిస్టర్డ్ ఆఫీస్: 8-3-988 / 34/7/2/1 & 2, కమలాపురి కాలనీ, వైనగర్ కాలనీ మెయిన్ రోడ్

హైదరాబాద్- 500 073

అడిటిడ్ ఫలితాల సారాంశం 31 మార్చి, 2024లో ముగిసిన త్రైమాసికం/ ముగిసిన కాలానికి

రూపాయలు లక్షల్లో

S.No	వివరాలు (Refer Notes Below)	స్టాండ్ ఆలోన్			
		ముగిసిన త్రైమాసికం		ముగిసిన సంవత్సరానికి	
		31-03-2024	31-12-2023	31-03-2024	31-03-2023
		అడిటిడ్	అన్-అడిటిడ్	అడిటిడ్	అడిటిడ్
1	ఆపరేషన్ల నుండి పూర్తి ఆదాయం	516.39	427.39	2058.11	2220.74
2	కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (పన్ను మినహాయింపుగల మరియు/లేదా అసాధారణ ఐటింలకు ముందు)	-304.73	16.52	-140.63	247.75
3	పన్నుకు ముందు కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (మినహాయింపుగల మరియు/లేదా అసాధారణ ఐటింల తరువాత)	-304.73	16.52	-34.32	232.40
4	పన్ను తరువాత కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (మినహాయింపుగల మరియు/లేదా అసాధారణ ఐటింల తరువాత)	-240.58	3.10	-23.88	163.30
5	కాలవ్యవధి కొరకు పూర్తి సమగ్ర ఆదాయం (కాలవ్యవధి కొరకు కంప్లైసింగ్ లాభం/(నష్టం) (పన్ను తరువాత) మరియు ఇతర సమగ్ర ఆదాయం (పన్ను తరువాత)	-240.58	3.10	-23.88	163.30
6	ఈక్విటీ వాటా మూలదనం	105.12	105.12	105.12	105.12
7	రిజర్వులు (గత సం యొక్క అడిట్ చేసిన బ్యాలెన్స్ షీట్ లో చూపినట్లు రివ్యూయర్లచేత రిజర్వులు మినహాయించి)	0.00	0.00	0.00	0.00
8	వాటా ఒక్కొటికీ రాబడి (అసాధారణ ఐటింల తరువాత) (రూ. 10/- చొప్పున)				
	(ఎ) టీసెక్ (రూ.లలో)	-2.29	0.03	-0.23	1.55
	(బి) డైల్యూటిడ్ (రూ.లలో)	-2.29	0.03	-0.23	1.55

గమనిక :

1	సబ్ (లిస్టింగ్ & అడర్ డిస్కలజర్ రిక్వైర్మెంట్స్) రెగ్యులేషన్స్, 2015 యొక్క రెగ్యులేషన్ 33 క్రింద స్టాక్ ఎక్స్చేంజీలతో దాఖలు చేయబడిన త్రైమాసిక ఆర్థిక ఫలితాల యొక్క వివరణాత్మక సారాంశం యొక్క సారాంశం పై విదంగా ఉన్నది. త్రైమాసిక ఆర్థిక ఫలితాల పూర్తి వివరాలు స్టాక్ ఎక్స్చేంజీల వెబ్ సైట్లు: www.bseindia.com మరియు కంపెనీ యొక్క వెబ్ సైట్: www.objectinfo.com పై అందుబాటులో ఉంటాయి.
2	మునుపటి కాలం / సంవత్సరానికి సంబంధించిన గణాంకాలు అవసరమైన చోట తిరిగి సమూహం చేయబడ్డాయి / తిరిగి వర్గీకరించబడ్డాయి
3	కంపెనీ ఒకే విభాగంలో అంటే IT/ITESలో పనిచేస్తుంది

స్థలం: హైదరాబాద్
తేదీ : 30-05-2024



బోర్డు ఉత్తరవుల మేరకు
ఆర్టికల్ వన్ ఇన్ఫర్మేషన్ సిస్టమ్స్ లిమిటెడ్ కోసం

సీనియర్ డైరెక్టర్

మేనేజింగ్ డైరెక్టర్

DIN : 00272407

ObjectOne Information Systems Limited
CIN No: L31300TG1996PLCO23119
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road
Hyderabad - 500 073

Statement of Audited Results for the Quarter and Period ended 31-03-2024

Rupees in lacs

S.No	Particulars	STAND ALONE			
		Quarter Ended		Year Ended	Year Ended
		31-03-2024	31-12-2023	31-03-2024	31-03-2023
	(Refer Notes Below)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Total Income from Operations	516.39	427.39	2058.11	2220.74
2	Net Profit/Loss for the period (before Tax, Exceptional items and Extraordinary items)	-304.73	16.52	-140.63	247.75
3	Net Profit/(Loss) for the period before tax(after Exceptional items and Extraordinary items)	-304.73	16.52	-34.32	232.40
4	Net Profit/(Loss) for the period (after Tax, Exceptional items and Extraordinary items)	-240.58	3.10	-23.88	163.30
	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other				
5	Comprehensive Income (after tax)	-240.58	3.10	-23.88	163.30
6	Equity Share Capital	105.12	105.12	105.12	105.12
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00
8	Earnings per equity share - (for Continuing and discontinued Operation)				
	(a) Basic	-2.29	0.03	-0.23	1.55
	(b) Diluted	-2.29	0.03	-0.23	1.55

Notes :

1	The above audited financial results for the quarter and period ended 31st March, 2024 were taken on record at the meeting of the Board of Directors held on 30th May 2024 after being reviewed and recommended by the Audit Committee
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
3	The Company operates in a single segment i.e. IT/ITES

PLACE: HYDERABAD
DATE : 30-05-2024



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
K. Ravi Shankar
Managing Director
DIN :0272407



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
OBJECTONE INFORMATION SYSTEMS LIMITED**

Report on the audit of the Ind AS Financial Results

Opinion:

We have audited the accompanying Ind AS quarterly financial results of **M/s OBJECTONE INFORMATION SYSTEMS LIMITED** ("the Company") for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April 2023 to 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of net profit and other comprehensive income and other financial information of the for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April 2023 to 31st March, 2024

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of "the Act" (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of "the Act" and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements

Emphasis of Matter Paragraph

- We noted that there was no actuarial valuation report by actuary provided for the estimation of the gratuity liability. The absence of such a report raises concerns regarding the accuracy and completeness of the financial disclosures related to gratuity obligations.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of "the Act" read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of "the Act" for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of "the Act", we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P Murali & Co.,
Chartered Accountants
Firm's Registration No: 007257S


A Krishna Rao
Partner
M.No. 020085

UDIN: 24020085BKAU1K2667

Place: Hyderabad
Date: 30-05-2024