

Date: 08<sup>th</sup> September, 2020

To,  
The Manager – CRD,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 508954

Subject: Notice of Annual General Meeting to be held on 30th September, 2020.



Dear Sir,

We are enclosing herewith Notice of the 36<sup>th</sup> Annual General Meeting of the Company, which is scheduled to be held on Wednesday, 30<sup>th</sup> September, 2020 at 2.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Kindly take the same on your records.

Thanking you.

For Finkurve Financial Services Limited

Sunny Parekh  
Company Secretary & Compliance Officer  
Membership Number: ACS 32611

Encl. As above

**Arvog**  
FINANCE

Finkurve Financial Services Limited  
CIN: L65990MH1984PLC032403

Registered Office: 3rd Floor, Bullion House, 115, Tambakata Lane, Opposite Dagina Bazaar, Pydhonie, Mumbai 400 003  
Corporate Office: 202, D-Wing, Trade World, Kamala Mill Compound, Lower Parel West, Mumbai 400 013  
Tel: +91 22 42441200 | Email: mail@arvog.com | Web: www.arvog.com



## NOTICE

Notice is hereby given that the 36<sup>th</sup> Annual General Meeting of the Members of Finkurve Financial Services Limited will be held on Wednesday, 30<sup>th</sup> day of September, 2020 at 2.00 P. M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the following businesses:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Consolidated and Standalone Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ketan Kothari (DIN: 00230725), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/S. P. D. Saraf & Co., Chartered Accountants (FRN: 109241W) as the Statutory Auditors of the Company and fix their remuneration.

To consider, and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members of the Company be and is hereby accorded to appoint M/s. P. D. Saraf & Co., Chartered Accountants, Mumbai (having FRN: 109241W), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 41st Annual General Meeting, at an annual remuneration of upto Rs.2,50,000/- (Two Lakhs Fifty Thousand Only) plus applicable taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit”

### **SPECIAL BUSINESS:**

#### **4. Issue of Non – Convertible Debenture on Private Placement Basis**

To consider, and if thought fit, to pass, the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re enactment thereof, for the time being in force), the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment, modification, variation or re



enactment to any of the foregoing and other applicable rules / regulations / guidelines and provisions of the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board) to offer or issue Redeemable Non-Convertible Debentures (NCDs), secured or unsecured in one or more series / tranches aggregating up to an amount not exceeding Rs. 150 crores (rupees One Fifty crores only) on a private placement basis, during a period of one year from the date of passing this resolution, on such terms and conditions, as the Board may, from time to time, determine and consider proper and most beneficial to the Company including as to when the said NCDs be issued, the consideration for the issue, utilisation of the issue proceeds and all matters connected with or incidental thereto.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise and execute all deeds, documents and writings as may be necessary, desirable or expedient, and to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem necessary, proper or desirable and to delegate all or any of these powers to the Director(s) or any other Officer(s) of the Company or to any other person.”

**5. To appoint Mr. Narendra Champalal Jain (DIN: 08788557), Additional Director of the Company as Whole-Time Director of the Company**

To consider, and if thought fit, to pass, the following resolution as an **Special Resolution**:

**“RESOLVED THAT** pursuant to recommendation of the Board, Nomination and Remuneration Committee ('NRC Committee'), and approval of the Board and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements and Disclosure Requirements) Regulations, 2015 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to appoint Mr. Narendra Champalal Jain (DIN: 08788557), as Whole-Time Director of the Company for a term of 5 years with effect from 31<sup>st</sup> August, 2020 on the following material terms and conditions:

- a) Tenure : 5 (Five) Years
- b) Remuneration :Remuneration payable to Mr. Narendra Jain shall be as follows (per month):

Sr. No.	Particulars	Amount in Rs.
1	Basic salary	135,000
2	House Rent Allowances	67,500
3	Conveyance	10,000
4	Other Allowances	12,500
	<b>Total</b>	<b>225,000</b>



- c) The Company shall reimburse the Whole-Time Executive Director, expenses incurred by him for the purpose of the business of the Company in accordance with the Company's policies, practices and procedures.
- d) Increment in salary and remuneration including incentive / bonus / performance linked incentive, payable to Mr. Narendra Jain shall be as may be determined by the Board and / or the NRC Committee.
- e) It is clarified that employees stock options granted / to be granted to Mr. Narendra Jain, if any, shall not be considered as a part of remuneration under (b) above and that the perquisite value of stock options exercised shall be in addition to the remuneration.
- f) General:
  - (i) The Whole-time Director shall act in good faith in order to promote the objects of the Company for the benefits of its members as a whole and in the best interest of the Company and carry out the orders and directions given by the Board from time to time in all respects and discharge his duties with due and reasonable care, skill and diligence.
  - (ii) The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.
  - (iii) The Whole-time Director shall adhere to the Company's Code of Conducts.
  - (iv) The office of the Whole-time Director may be terminated by the Company or by him by giving the other 1 (one) month's prior notice in writing.

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year during the currency of tenure of service of Mr. Narendra Jain as Whole-Time Director of the Company, the minimum remuneration payable shall be as approved by the Board or the NRC Committee.”

**By order of the Board of Directors  
For Finkurve Financial Services Limited**

**Place: Mumbai  
Date: 31st August, 2020**

**Ketan B. Kothari  
Chairman  
(DIN:00230725)**

**NOTES:**

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM' or 'Meeting') through Video Conferencing ('VC') facility or other audio visual means ('OAVM'). Further, Securities and Exchange Board of India ('SEBI') vide its Circular dated May 12, 2020 ('SEBI Circular') has also granted certain relaxations. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the 36<sup>th</sup> AGM of the Company is being held through VC/OAVM on Wednesday, 30th September, 2020 at 2.00 p.m. (IST). The deemed venue for the 36th AGM will be Office No. 202, D – Wing, Trade World, Kamala Mills Compound, Lower Parel (W), Mumbai – 400 013.
2. **PUSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON POLL ONLY AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD THROUGH VC/OAVM FACILITY, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.**
3. Corporate Members are requested to send a duly certified scanned copy of the Board resolution authorizing their representative to attend and vote at the AGM or any adjournment thereof through e-mail at mayankarora17@gmail.com or finkurvefinancial@gmail.com with a copy marked to evoting@nsdl.co.in.
4. Members desirous of seeking information about the accounts of the Company are requested to e-mail their queries at least ten days before the meeting at finkurvefinancial@gmail.com.
5. The Members will be enabled to attend the AGM in the VC/OAVM mode and the members shall be allowed to join the meeting 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by logging in to the e-voting portal following the procedure mentioned in the Notice for e-voting. The members can view the proceedings of the meeting by clicking the Live Streaming link against the EVEN of Finkurve Financial Services Limited. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Pursuant to the relaxations granted by the MCA Circulars the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the 36<sup>th</sup> AGM has been uploaded on the website of the Company at www.arvog.com and may also be accessed from the website of BSE Limited i.e. www.bseindia.com
8. Members are requested to register / intimate any change in their email address, immediately to Registrar and Share Transfer Agents ('RTA') of the Company, Sharex Dynamic (India) Private Limited, C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai- 400083, to enable us to serve the Annual Report for 2019-20 and Notice of 36<sup>th</sup> AGM by electronic means. Members holding shares in electronic form may update such details with their respective Depository Participants. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.
9. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.



10. Members are requested to quote Folio Number/Client ID / DPID in their all correspondence.
11. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, 23<sup>rd</sup> September, 2020, i.e. the cut-off date are entitled to vote on the Resolutions set forth in this notice. Members who have acquired shares after the despatch of the Annual Report and before the cut-off date may approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. The E-voting period will commence at 9.00 a.m. on Sunday, 27<sup>th</sup> September, 2020 and will end at 5.00 p.m. on Tuesday, 29<sup>th</sup> September, 2020. The Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Wednesday, 23<sup>rd</sup> September, 2020, and who have not cast their vote electronically, may cast their vote during the Annual General Meeting as per the process mentioned below. The Company has appointed Mr. Mayank Arora, proprietor of M/s. Mayank Arora & Co., Company Secretaries in whole time practice, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on E-voting given hereinafter.

## PROCEDURE FOR E-VOTING

### 1. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through E-voting services provided by National Securities Depository Limited (NSDL):

#### **The instructions for E-voting are as under:**

The Notice of the 36<sup>th</sup> AGM of the Company inter alia indicating the process and manner of E-Voting process is being dispatched to all the Members.

### **EVEN (E-voting Event Number) USER ID PASSWORD/PIN**

- (i) NSDL shall also be sending the User-ID and Password; to those Members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants(s).
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder – Login.
- (iv) Put user ID and password as initial password noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of E-voting opens. Click on E-voting: Active Voting Cycles.
- (vii) Select “EVEN” of Finkurve Financial Services Limited.
- (viii) Now you are ready for E-Voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institution Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly





authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail mayankarora17@gmail.com or finkurvefinancial@gmail.com with a copy marked to evoting@nsdl.co.in

- (xiii) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- (xiv) If you are already registered with NSDL for E-voting then you can use your existing user ID and password for casting your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

- (xv) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- (xvi) The E-voting period commences on Sunday, 27<sup>th</sup> September, 2020 (9:00 am) and ends on Tuesday, 29<sup>th</sup> September, 2020 (5:00 pm). During this period Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 23<sup>rd</sup> September, 2020, may cast their vote electronically. The E-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Shareholder, the shareholder shall not be allowed to change it subsequently.
- (xvii) The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Wednesday, 23<sup>rd</sup> September, 2020.
- (xviii) Since the Company is required to provide Members facility to exercise their right to vote by electronic means, Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 23<sup>rd</sup> September, 2020, and not casting their vote electronically, may only cast their vote during the Annual General Meeting following the same procedure mentioned above. The e-voting during the AGM will commence upon announcement by the Chairman.

Only those Members/Shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

- (xix) The Scrutinizer shall within a period of not exceeding three(3) working days from the conclusion of the E-voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xx) The Results shall be declared on or after the 36<sup>th</sup> Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.arvog.com](http://www.arvog.com) and on the website of NSDL



within two(2) days of passing of the resolutions at the 36<sup>th</sup> Annual General Meeting of the Company on 30<sup>th</sup> September, 2020 and communicated to the BSE Limited.

(xxi) Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [finkurvefinancial@gmail.com](mailto:finkurvefinancial@gmail.com)

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [finkurvefinancial@gmail.com](mailto:finkurvefinancial@gmail.com)

2. In accordance with the MCA Circulars, all documents referred to in the Notice will be made accessible to the Members for inspection upon a written request sent to the Company at [finkurvefinancial@gmail.com](mailto:finkurvefinancial@gmail.com) before the date of the AGM.

### STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“The Act”)

The Following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

#### Item No. 3

The Members of the Company at the 32<sup>nd</sup> Annual General Meeting ('AGM') held on 30<sup>th</sup> September, 2016 approved the re-appointment of M/s. Ladha Singhal & Associates, Chartered Accountants, as the Auditors of the Company for a period of 4 (four) years from the conclusion of the said AGM. M/s. Ladha Singhal & Associates will complete their present term on conclusion of this AGM in terms of the said approval and Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014. The present remuneration of M/s. Ladha Singhal & Associates for conducting the Statutory Audit for the financial year 2019-20, as approved by the Members, is Rs. 1,50,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred. The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), recommends for the approval of the Members, the appointment of M/s. P. D. Saraf & Co., Chartered Accountants ('PDS'), Mumbai (having FRN: 109241W), as the Auditors of the Company for a period of five years from the conclusion of this AGM till the conclusion of the 41<sup>st</sup> AGM. On the recommendation of the Committee, the Board also recommends for the approval of the Members, the remuneration of PDS for the financial year 2020-21 as set out in the Resolution relating to their appointment.

The Committee considered various parameters like audit experience in the Company's business segment, market standing of the firm, clientele served, technical knowledge etc., and found PDS to be suitable to handle the complexity associated with the audit of the financial statements of the Company. PDS was established in the year 1963, and has been in the industry for over 55 years and has experience of a wide range of industries like Textiles, Plastic, Metals, Banks, Share Brokers and has also worked for Regulatory Authorities like the RBI, SEBI etc. PDS have given their consent to act as the Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice

#### Item No. 4

In order to augment long term resources for financing, *inter alia*, for the strategic business expansion in future and for general corporate purposes, the Company is planning to mobilize funds through issue of Non-Convertible Debentures.

It is proposed to offer or invite subscriptions for NCDs on private placement basis, in one or more tranches, during the period of one year from the date of passing of this special resolution by the members upto Rs. 150 Crores, as may be approved by the





Members from time to time, with the authority to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by Resolution No. 4 to determine the terms and conditions including the issue price of NCDs, interest, repayment, security or otherwise, as it may deem expedient and to do all such acts, deeds, matters and things in connection therewith and incidental hereto as the Board shall in its absolute discretion deems fit, without being required to seek any further consent or approval from Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of the resolution.

As per the provisions of Section 42 of the Companies Act, 2013 (“the Act”) and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a Company offering or making an invitation to subscribe to Redeemable Non-Convertible Debentures (NCDs) secured or unsecured on a Private Placement basis is required to obtain prior approval of the Members by way of Special Resolution. Such approval by a Special resolution can be obtained once a year for all the offer(s) and invitation(s) for such NCDs to be made during the year. Accordingly, the approval of the Members is being sought by way of a Special Resolution under Section 42 and other applicable provisions, if any of the Act and its Rules there under as set out in Item No. 4 appended to this notice.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice

#### **Item No. 5**

Pursuant to the recommendation of the Nomination and Remuneration Committee ('NRC') and the prior approval received from the Reserve Bank of India, the Board of Directors of the Company at its meeting held on 31<sup>st</sup> August, 2020, appointed Mr. Narendra Champalal Jain as an Additional Director designated as the Whole-Time Director of the Company with effect from 31<sup>st</sup> August, 2020, for a period of five years, subject to the approval of the Members and the Central Government, as may be required under applicable law. In accordance with the provisions of Section 161 of the Companies Act, 2013, Mr. Narendra Jain shall hold office up to the date of the 36<sup>th</sup> AGM to be held on 30th September, 2020 and shall be eligible for election subject to the approval of the Members at this AGM. In accordance with the provisions of Section 152, 196, 197 and 203 and other applicable provisions of the Companies Act, 2013, approval of the Members is required for appointment of Mr. Jain as the Whole-Time Director of the Company with effect from 31<sup>st</sup> August, 2020. Mr. Jain is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director. The Company has received notice in writing from a Member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Jain for the office of Whole-Time Director of the Company. Copy of draft letter of appointment of Mr. Jain setting out the terms and conditions of appointment is available for inspection by the Members in the manner specified in the notes.

Brief profile of Mr. Jain and the additional information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given in Annexure A to this Notice.

Considering the rich experience of Mr. Jain, the Nomination & Remuneration Committee along with the Board considers that, the association of Mr. Jain would be beneficial to the Company and it is desirable to continue to avail his service as Whole-Time Director of the Company. Accordingly, it is proposed to appoint Mr. Jain as Whole-Time Director of the Company on the Remuneration and other material terms and Conditions as mentioned in the resolution above.

The Board commends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members.

Except Mr. Jain being the appointee, or his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

By order of the Board of Directors  
**For Finkurve Financial Services Limited**

Place: Mumbai  
Date: 31<sup>st</sup> August, 2020

**Ketan B. Kothari**  
Chairman  
(DIN:00230725)

**ANNEXURE A**

## Brief Resume of Mr. Narendra Jain

Mr. Narendra Jain is an Associate Member of Institute of Chartered Accountants of India and holds a Bachelor's degree in Commerce. He has accumulated extensive experience of over 15 years throughout his career in the fields of Forex, Treasury, Bullion, Finance, Secondary Market, Derivatives, Market Making etc. Mr. Jain was associated with ICICI Bank Ltd. for over 6 years during which he launched the Forex Trading Platform (CTS) which saved the Bank's cost by INR 10 Million per annum. He was awarded the most prestigious 'Captain of the 7Cs' award for CTS outsourcing project at GMG Annual Awards function. He served as the Assistant Vice President at the MUFG Bank (previously known as The Bank of Tokyo Mitsubishi UFJ Ltd.) for 2 years and then as the Vice President for 4 years. During these years he managed the proprietary trading book in Spot & Forwards segment in various currencies and also acted as a market maker in INR Spot & Forwards for other inter-banks through Reuters Dealing as well as Brokers. During his career with both the Banks, Mr. Jain has often exceeded his productivity/ trading targets. He has also worked with Companies dealing in Bullion, precious metals and Forex where he achieved financial targets for Bullion Desk as well as Forex Desk, streamlined a lot of treasury activities in order to improve productivity and optimize the cost.

Details pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings:

Name of the Director	Mr. Narendra Champalal Jain
Date of Birth & Age	04/01/1981, 39 Years
Date of Appointment	31 <sup>st</sup> August, 2020
Relationship with Directors and Key Managerial Personnel	None
Expertise in specific functional area	Industry Knowledge, Banking, Investment, Financial Services, Financial Literacy and Audit, Risk Management, Economics & Market conditions, Governance & Regulatory Knowledge.
Qualification(s)	Bachelor in Commerce Chartered Accountant CFA Level III
Board Membership of other listed Companies	None
Chairmanships/Memberships of the Committees of other public limited companies	None
Shareholding in the Company	Nil