

# Ambuja Cement

16<sup>th</sup> September, 2022

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051 Scrip Code: AMBUJACEM
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB, Ctas Documents <ctas.documents@db.com	Luxembourg Stock Exchange, S A. 35A, Boulevard Joseph II, L-1840 Luxembourg, "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sirs,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Directorate of Ambuja Cements Limited ("the Company")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you the changes in the Board of Directors of the Company as under:

**A. Resignation of Non-Executive Non-Independent Directors:**

• **Mr. Martin Kriegner (DIN:00077715 )**

Mr. Martin Kriegner has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

• **Mr. Jan Jenisch (DIN: 07957196)**

Mr. Jan Jenisch has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.



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- **Mr. Christof Hassig (DIN: 01680305)**

Mr. Christof Hassig has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

- **Ms. Then Hwee Tan (DIN: 08354724)**

Mr. Then Hwee Tan has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

- **Mr. Ramanathan Muthu (DIN: 01607274)**

Mr. Ramanathan Muthu has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

- **Mr. Ranjit Shahani (DIN: 00103845)**

Mr. Ranjit Shahani has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

- **Mr. Mario Gross (DIN: 09586077)**

Mr. Mario Gross has tendered his resignation from the Board of the Company with effect from September 16, 2022 due to transfer of ownership of Holderind Investments Ltd. (Promoter Company) to Endeavour Trade and Investment Ltd., Adani Group, pursuant to the share purchase agreement dated May 15, 2022, and the consequent cessation of Holcim Ltd.'s control over the Company.

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- **Mr. Arun Kumar Anand (DIN: 08964078)**

Mr. Arun Kumar Anand, Representative of Life Insurance Corporation has tendered his resignation from the Board of the Company with effect from September 15, 2022 pursuant to withdrawal of Nomination by Life Insurance Corporation.

**B. Resignation of Independent Directors:**

The following Independent Directors of the Company have tendered their resignations from the Board of the Company with effect from September 16, 2022:

- Mr. Nasser Munjee (DIN:00010180);
- Mr. Shailesh Haribhakti (DIN:00007347);
- Mr. Rajendra Chitale (DIN:00015986);
- Mr. Omkar Goswami (DIN:00004258)
- Ms. Shikha Sharma (DIN:00043265);

Disclosures and confirmations under Regulation 30 and Clause 7B of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated September 09, 2015 along with resignation letters are enclosed herewith as "Annexure 1".

**C. Resignation of Mr. N. S. Sekhsaria (DIN: 00276351), Chairman & Non-Executive Non-Independent Director and appointment as Chairman Emeritus of the Company:**

Mr. N. S. Sekhsaria has tendered his resignation from the position of Chairman and Director of the Company, with effect from September 16, 2022 in order to focus in his other interests and endeavors.

In recognition of the outstanding and invaluable contributions made by Mr. Sekhsaria, he has been appointed as "Chairman Emeritus" of the Company.

**D. Appointment of Directors:**

The Board has appointed following Directors with effect from September 16, 2022:

**I. Non-Executive Non-Independent Directors:**

- Mr. Gautam Adani, Chairman & Non-Executive, Non-Independent Director (DIN:00006273);
- Mr. Karan Adani, Non-Executive and Non-Independent Director (DIN:03088095);
- Mr. M.R. Kumar, Non-Executive Non-Independent Director, representing Life Insurance Corporation (DIN:03628755)

**II. Independent Directors:**

- Mr. Maheswar Sahu, Independent Director (DIN:00034051)
- Mr. Rajnish Kumar, Independent Director (DIN:05328267)
- Mr. Ameet Desai, Independent Director (DIN:00007116)
- Ms. Purvi Sheth Independent Women Director (DIN: 06449636)

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The above mentioned Directors are appointed as Additional Directors with effect from September 16, 2022. The Disclosures required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated September 09, 2015 along with brief profiles are enclosed herewith as "Annexure 2".

The term of Independent Directors will be for a period of 3 years from September 16, 2022 to September 15, 2025, subject to the approval of the shareholders at the General Meeting of the Company. We hereby confirm that the above stated Independent Directors satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that none of the Directors are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

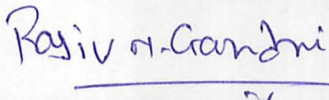
This information will also be available on the website of the Company at [www.ambujacement.com](http://www.ambujacement.com).

You are requested to take the above on record.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **AMBUJA CEMENTS LIMITED**



**RAJIV GANDHI**  
**COMPANY SECRETARY**  
**Membership No A11263**

# Ambuja Cement

## Annexure 1

Disclosures and confirmations under Regulation 30 and Clause 7B of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated September 09, 2015 are as under:

➤ Resignation of Independent Directors:

Sr. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. Nasser Munjee, Independent Director (DIN:00010180)	
2.	Reasons for change	As mentioned in the Resignation letter attached	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<b>Details of Directorship</b>	<b>Details of Committees</b>
		Cummins India Ltd (Independent Director)	Member: CSR Committee Risk Management Committee  Chairman: Audit Committee Nomination & Remuneration Committee
		Indian Hotels Co. Ltd (Independent Director)	Member: CSR Committee Chairman: Audit Committee • Risk Management Committee

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Shailesh Haribhakti, Independent Director, (DIN:00007347)
2.	Reasons for change	As mentioned in the Resignation letter attached

**AMBUJA CEMENTS LIMITED**  
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Tel 022: 40667000, Website: [www.ambujacement.com](http://www.ambujacement.com)  
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3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<b>Details of Directorship</b>	<b>Details of Committees</b>
		Torrent Pharmaceuticals Limited (Independent Director)	<ul style="list-style-type: none"> <li>• Chairman- Nomination &amp; Remuneration Committee &amp; Corporate Social Responsibility Committee</li> <li>• Member- Risk Management Committee &amp; Compliance Committee</li> </ul>
		L&T Finance Holdings Limited (Independent Director)	<ul style="list-style-type: none"> <li>• Chairman- Risk Management Committee &amp; Corporate Social Responsibility Committee</li> <li>• Member- Audit Committee &amp; Nomination &amp; Remuneration Committee</li> </ul>
		Blue Star Limited (Independent Director)	•
		Bajaj Electricals Ltd (Independent Director)	•

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Rajendra Chitale, Independent Director, (DIN:00015986)
2.	Reasons for change	As mentioned in the Resignation letter attached
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Not Applicable
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of Relationship	Not Applicable

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	between Directors (in case of appointment)		
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<b>Details of Directorship</b>	<b>Details of Committees</b>
		Everest Industries Ltd (Independent Director)	Chairman: • Audit Committee

Sr. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Dr. Omkar Goswami, Independent Director, (DIN:00004258)	
2.	Reasons for change	As mentioned in the Resignation letter attached	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<b>Details of Directorship</b>	<b>Details of Committees</b>
		Godrej Consumer Products Ltd (Independent Director)	Member: Audit Committee  Chairman: • Risk Management Committee

Sr. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Ms. Shikha Sharma, Independent Director, (DIN: 00043265)	
2.	Reasons for change	As mentioned in the Resignation letter attached	
3.	Date of appointment/ cessation	September 16, 2022	
4.	Term of Appointment	Not Applicable	
5.	Brief profile (in case of appointment)	Not Applicable	
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	
7.	Other Directorships/ memberships (in listed entities only in case of	<b>Details of Directorship</b>	<b>Details of Committees</b>

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resignation of Independent Directors)	Tech Mahindra Ltd (Independent Director)	Member: Audit Committee  Chairman: Risk Management Committee •
	Mahindra and Mahindra Ltd (Independent Director)	Member: Audit Committee Strategic Investment Committee Risk Management Committee Loans & Investment Committee Nomination & Remuneration Committee •
	Tata Consumer Products Ltd (Independent Director)	Member: Audit Committee Risk Management Committee CSR Committee  Chairman: Nomination & Remuneration Committee
	Dr. Reddys Laboratories Ltd (Independent Director)	Member: Audit Committee  Chairman: Risk Management Committee
	Piramal Enterprises Ltd (Independent Director)	NIL





➤ **Appointment of Directors:**

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Gautam Adani, Chairman, Non-Executive and Non-Independent Director, (DIN:00006273)
2.	Reasons for change	Mr. Gautam Adani, appointed as Chairman and Non-Executive Non-Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Retirement by Rotation
5.	Brief profile (in case of appointment)	<p>Mr. Gautam Adani, the Chairman and Founder of the Adani Group, has more than 33 years of business experience. Under his leadership, Adani Group has emerged as a global integrated infrastructure player with interest across Resources, Logistics and Energy verticals.</p> <p>Mr. Adani's success story is extraordinary in many ways. His journey has been marked by his ambitious and entrepreneurial vision, coupled with great vigour and hard work. This has not only enabled the Group to achieve numerous milestones but also resulted in creation of a robust business model which is contributing towards building sound infrastructure in India.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Gautam Adani is the father of Mr Karan Adani Non-Executive Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

# Ambuja Cement

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Karan Adani, Non-Executive, Non-Independent Director (DIN: 03088095)
2.	Reasons for change	Mr. Karan Adani, appointed as Non-Executive Non-Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	Retirement by Rotation
5.	Brief profile (in case of appointment)	<p>Mr. Karan Adani is the Chief Executive Officer of Adani Ports and SEZ Limited (APSEZ). He is currently spearheading a transformation at APSEZ to form an integrated logistics company with an objective to add further value for the customers.</p> <p>An economics graduate from Purdue University, USA, He is technologically savvy with a global outlook and believes in setting the highest benchmarks in all areas of business. He has successfully steered the growth strategy of APSEZ resulting in its rapid expansion from two ports to a string of ten ports and terminals.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Karan Adani is the son of Mr Gautam Adani Chairman of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. M.R. Kumar, Non-Executive, Non-Independent Director, (DIN: 03628755)
2.	Reasons for change	Mr. M.R. Kumar is appointed as Non-Executive, Non- Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022

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4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>Shri M.R.Kumar, took charge as Chairman, LIC of India on 14th March, 2019. He joined LIC of India in 1983 as a Direct Recruit Officer. In a career spanning more than three and a half decades, he has had the unique privilege of heading three Zones of LIC of India , viz, Southern Zone, North Central Zone and Northern Zone, head quartered at Chennai, Kanpur and Delhi, respectively. His rich experience working pan India, in different Zones and in different streams of insurance management has given him a deep insight into the demographics and insurance potential of the country.</p> <p>He also Chairs the Boards of domestic and international subsidiaries of LIC of India viz. LIC Housing Finance Ltd, LIC Mutual Fund AMC, LIC Pension Fund Ltd , LIC Card Services Ltd, IDBI Bank Ltd as well as the Joint ventures on foreign soil viz. LIC (International) B.S.C.(c), Bahrain, LIC Lanka Ltd, LIC Nepal Ltd and LIC Singapore Pte. Ltd.</p> <p>He is also Director on the Board of the Ken india Assurance Ltd, which is Life and Non life Insurance Company, based at Kenya.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. M.R. Kumar is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Sr. no.	Particulars	Information
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1.	Name of Director/ Nature of Directorship	Mr. Maheswar Sahu, Independent Director, (DIN: 00034051)
2.	Reasons for change	Mr. Maheswar Sahu is appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>Mr. Maheswar Sahu is B.Sc. (Engg.) in Electrical from NIT, Rourkela and M.Sc. from University of Birmingham. He joined Indian Administrative Service (IAS) in 1980.</p> <p>Mr. Sahu has served the Government of India and Government of Gujarat in various capacities for more than three decades before retiring as Additional Chief Secretary, Government of Gujarat in 2014. His career span includes more than 20 years of service in industry and more than 10 year of active involvement in PSU management. He had worked more than 3 years in United Nations Industrial Development Organization. He was instrumental in organization of four Vibrant Gujarat events. He served as Director in many CPSEs. He was also Chairman/ Director in many State PSUs. At present he is Chairman in GIFT SEZ, IRM Energy and Independent Director in many companies. His area of specialization includes strategic management, public administration, corporate governance etc.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Maheswar Sahu is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

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Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Ms. Rajnish Kumar, Independent Director, (DIN: 05328267)
2.	Reasons for change	Ms. Rajnish Kumar is appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>Mr. Rajnish Kumar is M.Sc. in Physics from Meerut University and also a Certified Associate of Indian Institute of Bankers (CAIIB). He is the former chairman of State Bank of India. He is credited with steering the bank successfully through very challenging times. During his tenure, Bank developed YONO, a digital platform, which has established bank as a global leader in adoption of technology and innovation.</p> <p>Mr. Kumar is a career banker with nearly 4 decades of service with State bank of India. His expertise in corporate credit and project finance is well recognized. He served the bank in various capacities across the country including in the North East as Chief General Manager. He successfully managed UK operations of the Bank immediately after the crisis caused by the collapse of Lehman Brothers. Earlier he worked as Vice President (Credit) at Toronto.</p> <p>Mr. Rajnish Kumar was also the Chairman of SBI's subsidiaries, important ones being, SBI Life Insurance Company Limited, SBI Foundation, SBI Capital Markets Limited, and SBI Cards &amp; Payments Services Limited. He also served as Director on the boards of various organizations, viz. Export- Import Bank of India, Institute of Banking Personnel Selection, National Institute of Bank</p>

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		Management, Pune, Indian Banks' Association, Khadi & Village Industries Commission, Indian Institute of Banking & Finance, among others. Mr Kumar was also a member of the Hon'ble Chief Minister's Advisory Council on Fintech of the Government of Maharashtra.
6.	Disclosure of Relationship between Directors (in case of appointment)	Ms. Rajnish Kumar is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Ameet Desai, Independent Director (DIN:00007116)
2.	Reasons for change	Mr. Ameet Desai is appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ <del>cessation</del>	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of appointment)	<p>He was the Advisor to Chairman at the Adani Group and has industry expertise in sectors such as ports, thermal energy, transmission, renewables and pharma. Mr. Ameet was the Executive Director and Group CFO and led listing of 4 out of the 5 listed entities of Adani Group. He has been a member of the Board of 3 of the listed entities.</p> <p>During his thirteen years at Adani, he successfully led 2 public issues and a QIP raising over US\$ 2 bn, and mobilized over US\$ 350 mn in private equity. He also raised over US\$ 10 bn domestic and international loans and bonds. As a member of the leadership team 'APEX', he is responsible for</p>

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		<p>strategy and policy at the Group Level.</p> <p>Prior to the Adani Group, Mr. Ameet was Global Head of M&amp;A and Business Planning for Ranbaxy Laboratories Ltd., the largest Indian pharmaceutical company where he led cross border acquisition deals in Japan, Germany, US and France besides a divestment deal. He also completed a prestigious out-licensing transaction with a Global Pharma Company. He also had P&amp;L responsibility for Allied Business. As a member of EXCOM (Executive Committee), he had responsibility for strategic planning and policy framework of the Company.</p> <p>In the previous role at Core Healthcare, Mr. Ameet built-up the organization as CFO with distinction to have done GDR issuance. He also ran Operations, implemented complex manufacturing projects and was responsible for critical regulatory compliance with Indian and International health authorities.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Ameet Desai is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Sr. no.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Ms. Purvi Sheth, Independent Director, (DIN: 06449636)
2.	Reasons for change	Ms. Purvi Sheth, appointed as Independent Director with effect from September 16, 2022
3.	Date of appointment/ cessation	September 16, 2022
4.	Term of Appointment	3 years, i.e. September 16, 2022 to September 15, 2025
5.	Brief profile (in case of	Ms. Purvi Sheth has completed her

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	appointment)	<p>Bachelor's Degree in Arts, Economics &amp; Political Science from St. Xavier's College, Mumbai University and obtained a CPD Business Strategy &amp; Leadership Management from Wharton Business School, USA.</p> <p>Ms. Purvi helps create business opportunities and competitive advantage via Strategic HR management. She has helped several businesses effectively cultivate talent engagement through advanced leadership processes and implementation in impacting business performance and productivity.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Ms. Purvi Sheth is not related to any Director of the Company.
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

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House No. 471, Saudevado, Chorao Island, Tiswadi, Goa-403102  
Tel.: (0832) 2239779

September 16, 2022

The Board of Directors Ambuja Cements Limited Elegant Business Park  
MIDC Cross Road B Off Andheri-Kurla Road Andheri (E), Mumbai - 400059  
Attn: The Chairman

**Re: Resignation as Director**

Dear Sir,

I have now had a long association with Ambuja Cements Limited (the "Company") as a director and it has been a pleasure and an honour to have been able to serve and contribute to its growth over this period.

Serving under Narotam Sekhsaria, the Chairman, has been an absolute pleasure. He is a person of rare distinction with a principled and kind disposition.

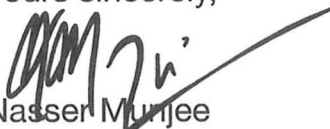
As Ambuja now passes into the stewardship of the Adani Group it is an opportune time for me to retire from the directorship of the company given that I have served in this capacity for over a decade

I therefore tender my resignation as a director of the Company and from membership of all committees of the board of the Company.

There are no other material reasons for my resignation.

I would like to thank my colleagues on the Board for all the support I have received over the years as well as to the senior management team with whom I have interacted so closely.

Yours sincerely,

  
Nasser Munjee  
Independent Director DIN: 00010180

September 16, 2022

The Board of Directors  
Ambuja Cements Limited  
Elegant Business Park  
MIDC Cross Road B  
Off Andheri-Kurla Road  
Andheri (E). Mumbai - 400059  
**Attn:** The Chairman

**Re: Resignation as Director**

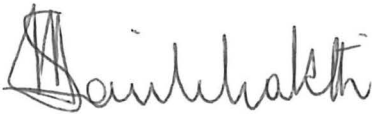
Dear Sir,

It has been a privilege to serve on the board of Ambuja Cements Limited (the "Company") from 03<sup>rd</sup> May 2006 onwards. The change in ownership of the Company is the right time for me to tender this resignation to avoid a short residual term and to enable a refreshment of the Board.

I hereby tender my resignation as a director of the Company and from membership of all committees of the board of the Company.

There are no other material reasons for my resignation. I express my sincere appreciation towards all other members of the board, the management and employees of the Company for their support over the years.

Yours sincerely,



Shailesh Haribhakti  
Independent Director  
DIN: [00007347]

# Rajendra Chitale

12 September 2022

**Mr. Narottam Sekhsaria**  
**Chairman**  
**Board of Directors**  
**Ambuja Cements Ltd.**

**Dear Mr. Sekhsaria,**

In the light of change in control and stewardship of the Company and my long tenure exceeding 20 years as an independent director of the Company, I tender my resignation as a director of the Company to take effect at close of the next BoD meeting.

There are no other material reasons for my resignation.

I wish to convey my deepest gratitude to you as Chairman and to all other members of the Board, past and present, during the long tenure I have had the privilege to serve on the Board of Company, for enriching me with deep insights and wisdom, and for the close personal relationship and bond developed, all of which I will fondly cherish in the future.

Warm regards



**Rajendra Chitale**

16 September 2022

The Chairman  
Ambuja Cements Limited

Dear Sir,

I have had the honour and privilege to serve on the Board of Directors of Ambuja Cements Limited from 20 July 2006 — for a period of over 16 years. During this time, I have interacted with some of the most honest and committed people that I have known, both at the Board as well as management. In the process, I have seen how 'I CAN' is truly the company's way of life across its businesses and within the Ambuja Cement Foundation.

Sixteen continuous years as an Independent Director is a long time. Moreover, after the recent buying out of majority shares, Ambuja Cement will be managed by a new entrepreneurial group.

Given these two facts, I believe this is the appropriate time for me to step down as a fiduciary, so that new entrepreneurs have the requisite autonomy to set up an appropriate Board and oversight mechanism that fit their context.

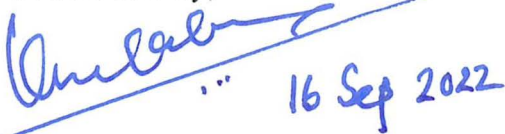
Therefore, with this letter and as of the close of the Board meeting of this date, I submit my resignation as an Independent Director on the Board of Ambuja Cements Limited. Please do formally accept my resignation.

I also confirm that there are no other material reasons for me to resign from the Board other than what I have written above.

Once again, thank you for giving me the opportunity to serve a great company.

With kind regards,

Yours sincerely,



Omkar Goswami

cc. The Company Secretary

September 16, 2022

The Chairman  
Board of Directors  
Ambuja Cements Limited  
Elegant Business Park  
MIDC Cross Road B  
Off Andheri-Kurla Road  
Andheri (E), Mumbai - 400059

**Re: Resignation as Director**

Dear Sir,

It has been an honour to serve on the Board of Directors at Ambuja Cements Ltd. However due to personal and family commitments, going forward I would not be able to devote adequate time to serve effectively on the board.

I hereby request you to accept my resignation as an independent director of the company and from membership of all committees of the board of the company.

There are no other material reasons for my resignation. I express my sincere appreciation towards all other members of the board for their support.

Yours sincerely,



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Shikha Sharma  
Independent Director  
DIN: [00043265]