

REF: NS: SEC:
5th May, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 5th May, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Pawan Kumar Goenka	30332
2	Vinay Khanolkar	500
3	Rahul Kamat	534
4	R S Shahane	2895
5	Balkrishna Parulekar	866
6	Niketan Patil	578
7	Sanjay Kakad	266
8	Mahesh Kulkarni	3487
9	Santosh Jena	321
10	R.L. Pande	130
11	Ketan Doshi	2246
12	Thammana Surender	144
13	Babasaheb Shinde	586
14	Percy Mahernosh	539
15	Muthukumar Thangavel	167
16	Sanjay Poul	214
17	Pankaj More	140
18	C Niranjana Kumar	302
19	Gorakh Tambe	286
20	Shirish Kulkarni	122
21	Santosh Wani	132
22	P. Palaniappan	200
23	Mahesh Bedre	276
24	Krishnakanth Chavan	232
25	Santanu Dutta	170
26	Sanjeev Gouda Patil	384
27	Surendra Khinchi	199
28	Sanjay Palande	272
29	Nikhil Arora	228
30	Mangesh Nerikar	505
31	Tushar Parate	97
32	S Durgashankar	3902
33	Omkar Nabar	412
34	Amit Makhija	80
35	Abhijit Puranik	147
36	Chandrakant Chikhalkar	90
37	Chetan Sharma	138
38	Ashok Shinde	182
39	Rohit Karanjekar	73
40	Balvir Singh	134



41	Pioush Singh	72
42	Chandrakant Dalvi	108
43	Shubhra Gupta	63
44	Sabarinath N	104
45	Kishor Sankhe	364
46	Padmashree Verma	124
47	Manohar Hage	40
48	Ikson Menezes	252
49	Anil Jaswal	108
50	Gaurav Mathur	184
51	Girish Daramoni	246
52	Imtiyaz Bhat	130
53	Sitaramayya Vetsa	809
54	Srikanth Sudhir	1102
55	Vinod Katole	130
56	Jignesh Chheda	55
57	ANSUMAN RATH	148
58	Vasudevan L	144
59	Srivatsa Vani Prasanna Sriperumbu	650
60	Bighnaraj Panda	87
61	Jatinder Sareen	36
62	Ramesh Kotanur	393
	Total	57857

