



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 21 August 2023

**Sub: Submission voting result along with Scrutinizer's report of the 32<sup>nd</sup> Annual General Meeting held on 19 August 2023.**

**ISIN: Equity: INE094I01018 and Debt: INE094I07049**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924  
BSE Security Code and Security Name – Debt: 974771 and 0KPDL33**

Dear Sir/Madam,

In pursuance of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith voting result along with Scrutinizer's report of 32<sup>nd</sup> Annual General Meeting held on 19 August 2023.

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**

Encl.: As above

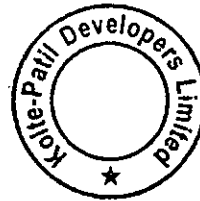
**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

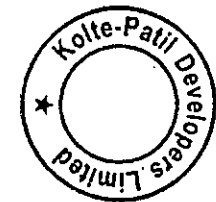
Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: [www.koltepatil.com](http://www.koltepatil.com) Email id: vinod.patil@koltepatil.com

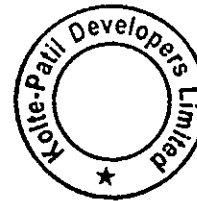
<b>General information about company</b>	
Scrip code	532924
NSE Symbol	KOLTEPATIL
MSEI Symbol	NOTLISTED
ISIN	INE094I01018
Name of the company	Kolte - Patil Developers Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-08-2023
Start time of the meeting	11:30 AM
End time of the meeting	11:55 AM



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Sridhar Mudaliar
Firms Name	SVD & Associates
Qualification	CS
Membership Number	6156
Date of Board Meeting in which appointed	25-05-2023
Date of Issuance of Report to the company	21-08-2023



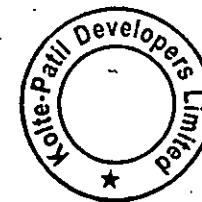
<b>Voting results</b>	
Record date	12-08-2023
Total number of shareholders on record date	43452
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	9
b) Public	36
<b>No. of resolution passed in the meeting</b>	<b>11</b>



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(i) Adoption of the Audited Standalone Financial Statement of the Company for the financial year ended 31st March 2023 and the Report of the Board of Directors' and Auditors' thereon (ii) Adoption of Audited Consolidated Financial Statement of the Company for the financial year ended 31st March 2023 and the Report of Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		56582668	56582378	99.9995	56582378	0	100.0000
Public- Institutions	E-Voting	3963984	1578684	39.8257	1578684	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3963984	1578684	39.8257	1578684	0	100.0000
Public- Non Institutions	E-Voting	15457757	238141	1.5406	238053	88	99.9630	0.0370
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15457757	238141	1.5406	238053	88	99.9630
<b>Total</b>	<b>Total</b>	<b>76004409</b>	<b>58399203</b>	<b>76.8366</b>	<b>58399115</b>	<b>88</b>	<b>99.9998</b>	<b>0.0002</b>
Whether resolution is Pass or Not.							Yes	

\* this fields are optional

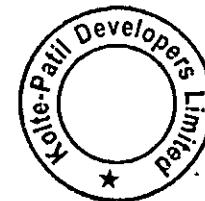
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	38606
Public - Non Insitutions	4400



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Final Dividend of Rs. 4 (Rupees Four) per share on Equity Share of Rs. 10/- each for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		56582668	56582378	99.9995	56582378	0	100.0000
Public- Institutions	E-Voting	3963984	1617290	40.7996	1617290	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		3963984	1617290	40.7996	1617290	0	100.0000
Public- Non Institutions	E-Voting	15457757	238141	1.5406	238053	88	99.9630	0.0370
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		15457757	238141	1.5406	238053	88	99.9630
<b>Total</b>	<b>Total</b>	76004409	58437809	76.8874	58437721	88	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>						Yes		

\* this fields are optional

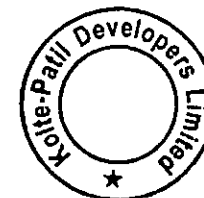
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (3)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				Re-appointment of Mr. Milind Kolte (DIN 00170760), Director who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		56582378	100.0000	56582378	0	100.0000	0.0000
	Poll	56582378						
	Postal Ballot (if applicable)							
	<b>Total</b>	56582378	56582378	100.0000	56582378	0	100.0000	0.0000
Public- Institutions	E-Voting		1617290	40.7996	1107133	510157	68.4561	31.5439
	Poll	3963984						
	Postal Ballot (if applicable)							
	<b>Total</b>	3963984	1617290	40.7996	1107133	510157	68.4561	31.5439
Public- Non Institutions	E-Voting		238141	1.5406	237893	248	99.8959	0.1041
	Poll	15457757						
	Postal Ballot (if applicable)							
	<b>Total</b>	15457757	238141	1.5406	237893	248	99.8959	0.1041
<b>Total</b>	<b>Total</b>	76004119	58437809	76.8877	57927404	510405	99.1266	0.8734
<b>Whether resolution is Pass or Not.</b>							Yes	

\* this fields are optional -

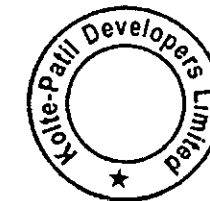
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (4)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				Re-appointment of Mr. Yashvardhan Patil (DIN 06898270), Director who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
Public- Institutions	E-Voting Poll	3963984	1617290	40.7996	55740	1561550	3.4465	96.5535
	Postal Ballot (if applicable)							
	<b>Total</b>	3963984	1617290	40.7996	55740	1561550	3.4465	96.5535
Public- Non Institutions	E-Voting Poll	15457757	238141	1.5406	237893	248	99.8959	0.1041
	Postal Ballot (if applicable)							
	<b>Total</b>	15457757	238141	1.5406	237893	248	99.8959	0.1041
<b>Total</b>	<b>Total</b>	76004409	58437809	76.8874	56876011	1561798	97.3274	2.6726
<b>Whether resolution is Pass or Not.</b>							Yes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400

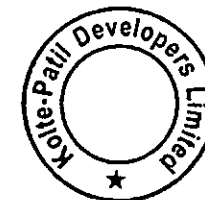




Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. S R B C & CO LLP (LLP Registration No. AAB-4318, FRN – 324982E/E300003), as the Statutory Auditors of the Company to hold office from the conclusion of this 32nd Annual General Meeting until the conclusion of 37th Annual General Meeting of the Company to be held in the year 2028				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56582668	56582378	99.9995	56582378	0	100.0000
Public- Institutions	E-Voting	3963984	1617290	40.7996	1617290	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3963984	1617290	40.7996	1617290	0	100.0000
Public- Non Institutions	E-Voting	15457757	238141	1.5406	237893	248	99.8959	0.1041
	Poll							
	Postal Ballot (if applicable)							
	Total		15457757	238141	1.5406	237893	248	99.8959
Total	Total	76004409	58437809	76.8874	58437561	248	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	

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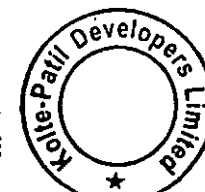
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (6)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special No				
Description of resolution considered				Approval to the variation in terms of appointment and remuneration payable to Mr. Rajesh Patil (DIN - 00381866) and appointment as the Managing Director of the step-down subsidiary of the Company in the Dubai namely, Kolte-Patil Infratech DMCC with effect from 26 April 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		56582378	99.9995	56582378	0	100.0000	0.0000
	Poll	56582668						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>56582668</b>	<b>56582378</b>	<b>99.9995</b>	<b>56582378</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		1617290	40.7996	1094257	523033	67.6599	32.3401
	Poll	3963984						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>3963984</b>	<b>1617290</b>	<b>40.7996</b>	<b>1094257</b>	<b>523033</b>	<b>67.6599</b>	<b>32.3401</b>
Public- Non Institutions	E-Voting		238141	1.5406	230553	7588	96.8137	3.1863
	Poll	15457757						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>15457757</b>	<b>238141</b>	<b>1.5406</b>	<b>230553</b>	<b>7588</b>	<b>96.8137</b>	<b>3.1863</b>
Total	<b>Total</b>	<b>76004409</b>	<b>58437809</b>	<b>76.8874</b>	<b>57907188</b>	<b>530621</b>	<b>99.0920</b>	<b>0.9080</b>
Whether resolution is Pass or Not.							Yes	

\* this fields are optional

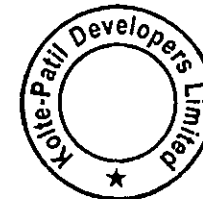
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Authority to the Board of Directors to borrow money not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) over and above the aggregate of the paid up capital of the company and its free reserves				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56582668	56582378	99.9995	56582378	0	100.0000
Public- Institutions	E-Voting	3963984	1617290	40.7996	1104393	512897	68.2866	31.7134
	Poll							
	Postal Ballot (if applicable)							
	Total		3963984	1617290	40.7996	1104393	512897	68.2866
Public- Non Institutions	E-Voting	15457757	238141	1.5406	237020	1121	99.5293	0.4707
	Poll							
	Postal Ballot (if applicable)							
	Total		15457757	238141	1.5406	237020	1121	99.5293
Total	Total	76004409	58437809	76.8874	57923791	514018	99.1204	0.8796
Whether resolution is Pass or Not.						Yes		

\* this fields are optional

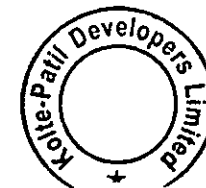
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (8)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special No Authority to the Board of Directors to create charge/provide security for borrowing not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) Rs. 1500 Crores over and above the aggregate of the paid up capital of the company and its free reserves.				
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
Public- Institutions	E-Voting Poll	3963984	1617290	40.7996	1104393	512897	68.2866	31.7134
	Postal Ballot (if applicable)							
	<b>Total</b>	3963984	1617290	40.7996	1104393	512897	68.2866	31.7134
Public- Non Institutions	E-Voting Poll	15457757	238141	1.5406	236680	1461	99.3865	0.6135
	Postal Ballot (if applicable)							
	<b>Total</b>	15457757	238141	1.5406	236680	1461	99.3865	0.6135
<b>Total</b>	<b>Total</b>	76004409	58437809	76.8874	57923451	514358	99.1198	0.8802
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

\* this fields are optional

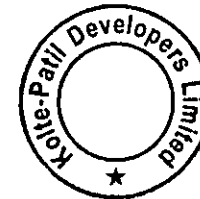
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400



Resolution (9)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?			Special No					
Description of resolution considered			Offer, issue and allot equity shares ("Equity Shares") and/or listed/unlisted secured/unsecured redeemable Non-Convertible Debentures ("NCDs") or Debt instruments and/or Fully or Partly Convertible Debentures and/or Bonds ("Debt instruments") and /or Global Depository Receipts ("GDRs") and /or American Depository Receipts ("ADRs") and / or Foreign Currency Convertible Bonds ("FCCBs") and /or securities convertible or exchangeable into equity including but not limited to Convertible Debentures or Convertible Preference Shares (compulsorily and/or optionally, fully and/or partly) and/or a combination thereof ("Securities") in the course of domestic and/or international offerings representing either equity shares or a combination of the foregoing for an amount not exceeding Rs. 800,00,00,000/- (Rupees Eight Hundred Crores only)					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>56582668</b>	<b>56582378</b>	<b>99.9995</b>	<b>56582378</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting Poll	3963984	1617290	40.7996	1104393	512897	68.2866	31.7134
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>3963984</b>	<b>1617290</b>	<b>40.7996</b>	<b>1104393</b>	<b>512897</b>	<b>68.2866</b>	<b>31.7134</b>
Public- Non Institutions	E-Voting Poll	15457757	238141	1.5406	237020	1121	99.5293	0.4707
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>15457757</b>	<b>238141</b>	<b>1.5406</b>	<b>237020</b>	<b>1121</b>	<b>99.5293</b>	<b>0.4707</b>
<b>Total</b>	<b>Total</b>	<b>76004409</b>	<b>58437809</b>	<b>76.8874</b>	<b>57923791</b>	<b>514018</b>	<b>99.1204</b>	<b>0.8796</b>
Whether resolution is Pass or Not.								Yes

\* this fields are optional

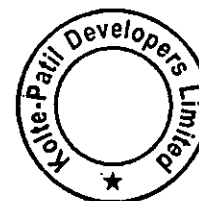
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	4400



Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval to the related party transaction up to Rs. 800,00,00,000/- (Rupees Eight Hundred Crores only) per financial year, for availing/providing various services including sale/purchase of material with Kolte-Patil Integrated Townships Limited, a subsidiary and joint venture company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	56582668						
	Postal Ballot (if applicable)							
	<b>Total</b>	56582668	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		1617290	40.7996	954868	662422	59.0412	40.9588
	Poll	3963984						
	Postal Ballot (if applicable)							
	<b>Total</b>	3963984	1617290	40.7996	954868	662422	59.0412	40.9588
Public- Non Institutions	E-Voting		172864	1.1183	166053	6811	96.0599	3.9401
	Poll	15457757						
	Postal Ballot (if applicable)							
	<b>Total</b>	15457757	172864	1.1183	166053	6811	96.0599	3.9401
<b>Total</b>	<b>Total</b>	76004409	1790154	2.3553	1120921	669233	62.6159	37.3841
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

\* this fields are optional

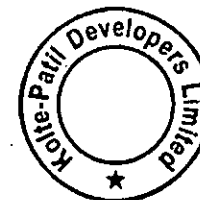
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	56582378
Public Insitutions	0
Public - Non Insitutions	69677



Resolution (11)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				Ratification and confirmation of the remuneration payable for the financial year 2022-23 to M/s. Harshad S. Deshpande, Cost Accountants to conduct the audit of the cost records of the Company for the financial year 2022-23.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	56582668	56582378	99.9995	56582378	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Institutions	E-Voting	3963984	1617290	40.7996	1617290	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	15457757	238141	1.5406	237553	588	99.7531	0.2469
	Poll							
	Postal Ballot (if applicable)							
	Total							
<b>Total</b>	<b>Total</b>	<b>76004409</b>	<b>58437809</b>	<b>76.8874</b>	<b>58437221</b>	<b>588</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	4400





# SVD & Associates

Company Secretaries

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## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,

Name of the Company	Kolte-Patil Developers Limited (the Company)
Meeting	32 <sup>nd</sup> Annual General Meeting of the members of the Company (32 <sup>nd</sup> AGM)
Day, Date & Time	Saturday, 19 August 2023 at 11.30 AM (IST)
Mode	Through Video Conferencing "VC"/Other Audio - Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Kolte-Patil Developers Limited ("the Company") CIN: L45200PN1991PLC129428 at its meeting held on Thursday, May 25, 2023 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the 32<sup>nd</sup> AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, and Circular No. 20/2020 dated May 05, 2020 and General Circular No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with its Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred to as "MCA and SEBI Circulars") have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the 32<sup>nd</sup> AGM of the Company:





**1. Responsibility of the Management and the Scrutinizer:**

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

**2. Notice of AGM, advertisement and remote e-voting period:**

In accordance with the notice of the 32<sup>nd</sup> AGM sent to the members by way of email on Friday, July 28, 2023 and uploaded on the website of the Company at [www.koltepatil.com](http://www.koltepatil.com) and the newspaper advertisement published on July 29, 2023 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Wednesday, August 16, 2023 (9.00 a.m.) (IST) to Friday, August 18, 2023 (5.00 p.m.) (IST).

**3. Cut-off Date:**

The members holding shares as on the "cut-off" date i.e Saturday, August 12, 2023, were entitled to vote on the proposed resolutions (item nos. 1 to 11) as set out in the Notice of the AGM of the Company.

**4. Process of remote e-voting:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of CDSL.

**5. Process of Voting at the AGM:**

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid.



## 6. Counting Process and results:

The total votes cast in favour or against for all the resolutions proposed in the Notice of the AGM are as under:

## a) Ordinary Resolution No. 1:

(i) Adoption of the Audited Standalone Financial Statement of the Company for the financial year ended 31<sup>st</sup> March 2023 and the Report of the Board of Directors' and Auditors' thereon.

(ii) Adoption of Audited Consolidated Financial Statement of the Company for the financial year ended 31<sup>st</sup> March 2023 and the Report of Auditors' thereon

## Summary of Voting:

<b>(i) Voted in favour of or against the resolution:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	<sup>§</sup> 104	4	108	--
Number of votes cast by them	<sup>§</sup> 5,83,73,925	25,190	5,83,99,115	100.00
<b>(b) Voted against</b>				
Number of members voted	0	2	2	--
Number of votes cast by them	0	88	88	0.00
<b>(c) Total</b>				
Total number of members voted	104	6	110	--
Total number of votes cast by them	5,83,73,925	25,278	5,83,99,203	100.00
<b>(ii) Not voted/Invalid votes:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	2	1	<sup>#</sup> 3	
Total Number of shares involved	38,606	4,400	<sup>#</sup> 43,006	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>#</sup> 2 shareholders by remote e-voting have not voted for 38,606 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



b) Ordinary Resolution No. 2 – Declaration of Final Dividend of Rs. 4 (Rupees Four) per share on Equity Share of Rs. 10/- each for the financial year 2022-23

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	<sup>§</sup> 106	4	110	--
Number of votes cast by them	<sup>§</sup> 5,84,12,531	25,190	5,84,37,721	100.00
<b>(b) Voted against</b>				
Number of members voted	0	2	2	--
Number of votes cast by them	0	88	88	0.00
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	^1	
Total Number of shares involved	0	4,400	^4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



c) **Ordinary Resolution No. 3** – Re-appointment of Mr. Milind Kolte (DIN 00170760), Director who retires by rotation and being eligible, offers himself for re-appointment.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	85	4	89	--
Number of votes cast by them	5,79,02,214	25,190	5,79,27,404	99.13
<b>(b) Voted against</b>				
Number of members voted	<sup>§</sup> 21	2	23	--
Number of votes cast by them	<sup>§</sup> 5,10,317	88	5,10,405	0.87
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	<sup>^</sup> 1	
Total Number of shares involved	0	4,400	<sup>^</sup> 4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



**d) Ordinary Resolution No. 4 – Re-appointment of Mr. Yashvardhan Patil (DIN 06898270), Director who retires by rotation and being eligible, offers himself for re-appointment.**

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	80	4	84	--
Number of votes cast by them	5,68,50,821	25,190	5,68,76,011	97.33
<b>(b) Voted against</b>				
Number of members voted	<sup>§</sup> 26	2	28	--
Number of votes cast by them	<sup>§</sup> 15,61,710	88	15,61,798	2.67
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	<sup>^</sup> 1	
Total Number of shares involved	0	4,400	<sup>^</sup> 4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



e) **Ordinary Resolution No. 5** – Appointment of M/s. S R B C & CO LLP (LLP Registration No. AAB-4318, FRN – 324982E/E300003), as the Statutory Auditors of the Company to hold office from the conclusion of this 32<sup>nd</sup> Annual General Meeting until the conclusion of 37<sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	<sup>5</sup> 105	4	109	--
Number of votes cast by them	<sup>5</sup> 5,84,12,371	25,190	5,84,37,561	100.00
<b>(b) Voted against</b>				
Number of members voted	1	2	3	
Number of votes cast by them	160	88	248	0.00
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	<sup>1</sup>	
Total Number of shares involved	0	4,400	<sup>1</sup> 4,400	

<sup>5</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>1</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



f) **Special Resolution No. 6** – Approval to the variation in terms of appointment and remuneration payable to Mr. Rajesh Patil (DIN - 00381866) and appointment as the Managing Director of the step-down subsidiary of the Company in the Dubai namely, Kolte-Patil Infratech DMCC with effect from 26 April 2023.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	81	4	85	--
Number of votes cast by them	5,78,81,998	25,190	5,79,07,188	99.09
<b>(b) Voted against</b>				
Number of members voted	25	2	27	--
Number of votes cast by them	5,30,533	88	5,30,621	0.91
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	1	
Total Number of shares involved	0	4,400	4,400	

§ 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

^ 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



**g) Special Resolution No. 7** – Authority to the Board of Directors to borrow money not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) over and above the aggregate of the paid up capital of the company and its free reserves

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	82	4	86	--
Number of votes cast by them	5,78,98,601	25,190	5,79,23,791	99.12
<b>(b) Voted against</b>				
Number of members voted	24	2	26	--
Number of votes cast by them	5,13,930	88	5,14,018	0.88
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	1	
Total Number of shares involved	0	4,400	4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.





**h) Special Resolution No. 8** – Authority to the Board of Directors to create charge/provide security for borrowing not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) over and above the aggregate of the paid up capital of the company and its free reserves.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	81	4	85	--
Number of votes cast by them	5,78,98,261	25,190	5,79,23,451	99.12
<b>(b) Voted against</b>				
Number of members voted	25	2	27	--
Number of votes cast by them	5,14,270	88	5,14,358	0.88
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	1	
Total Number of shares involved	0	4,400	4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



**i) Special Resolution No. 9** – Offer, issue and allot equity shares (“Equity Shares”) and/or listed/unlisted secured/unsecured redeemable Non-Convertible Debentures (“NCDs”) or Debt instruments and/or Fully or Partly Convertible Debentures and/or Bonds (“Debt instruments”) and /or Global Depository Receipts (“GDRs”) and /or American Depository Receipts (“ADRs”) and /or Foreign Currency Convertible Bonds (“FCCBs”) and /or securities convertible or exchangeable into equity including but not limited to Convertible Debentures or Convertible Preference Shares (compulsorily and/or optionally, fully and/or partly) and/or a combination thereof (“Securities”) in the course of domestic and/or international offerings representing either equity shares or a combination of the foregoing for an amount not exceeding Rs. 800,00,00,000/- (Rupees Eight Hundred Crores only),

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	82	4	86	--
Number of votes cast by them	5,78,98,601	25,190	5,79,23,791	99.12
<b>(b) Voted against</b>				
Number of members voted	<sup>§</sup> 24	2	26	--
Number of votes cast by them	<sup>§</sup> 5,13,930	88	5,14,018	0.88
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	<sup>^</sup> 1	
Total Number of shares involved	0	4,400	<sup>^</sup> 4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.



j) **Ordinary Resolution No. 10** – Approval to the related party transaction up to Rs. 800,00,00,000/- (Rupees Eight Hundred Crores only) per financial year, for availing/providing various services including sale/purchase of material with Kolte-Patil Integrated Townships Limited, a subsidiary and joint venture company.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	84	3	87	--
Number of votes cast by them	11,01,081	19,840	11,20,921	62.62
<b>(b) Voted against</b>				
Number of members voted	7	3	10	--
Number of votes cast by them	6,63,795	5,438	6,69,233	37.38
<b>(c) Total</b>				
Total number of members voted	91	6	97	---
Total number of votes cast by them	17,64,876	25,278	17,90,154	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	15	1	16	
Total Number of shares involved	5,66,47,655	4,400	5,66,52,055	

§ 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

^ 1 shareholder voted by poll holding 4,400 shares has been considered invalid and 15 shareholders holding 5,66,47,655 shares have not been considered being related.



k) **Ordinary Resolution No. 11** – Ratification and confirmation of the remuneration payable for the financial year 2022-23 to M/s. Harshad S. Deshpande, Cost Accountants to conduct the audit of the cost records of the Company for the financial year 2022-23.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	<sup>§</sup> 104	4	108	--
Number of votes cast by them	<sup>§</sup> 5,84,12,031	25,190	5,84,37,221	100.00
<b>(b) Voted against</b>				
Number of members voted	2	2	4	--
Number of votes cast by them	500	88	588	0.00
<b>(c) Total</b>				
Total number of members voted	106	6	112	--
Total number of votes cast by them	5,84,12,531	25,278	5,84,37,809	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	1	^1	
Total Number of shares involved	0	4,400	^4,400	

<sup>§</sup> 1 shareholder by remote e-voting has partially not voted for 16,343 shares.

<sup>^</sup> 1 shareholder voted by poll holding 4,400 shares has been considered invalid.




**7. Electronic data and relevant Records:**

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid 32<sup>nd</sup> Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,  
For **SVD and Associates**  
**Company Secretaries**



**Sridhar G. Mudaliar**  
**Partner**  
**FCS. No. 6156**  
**C. P. No. 2664**

**Place:** Pune

**Date:** August 21, 2023

**Peer Review number:** P2013MH075200

**UDIN:** F006156E000830265