



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Shree Shakambhari Corporate Park, 156-158, Chakarvarti Ashok Complex, J.B. Nagar, Andheri (East), Mumbai - 400 099. INDIA. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959

August 10, 2021

By E-FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE
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Sub: Submission of Results for the quarter ended June 30, 2021 pursuant to Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulations 33 of the Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has, inter alia, approved the Unaudited Financial Results of the Company for the first quarter ended June 30, 2021. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.thebyke.com

The Meeting of the Board of Directors held today commenced at 04.00 p.m. and concluded at 06.30 p.m.

The said results shall be published in one English and one vernacular newspaper as required.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited

Rinku Kholakiya
Company Secretary





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THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Income from Operations	1,212.98	2,265.58	673.35	6,560.66
b.	Other Income	11.37	31.69	17.98	89.69
	Total Income	1,224.35	2,297.27	691.33	6,650.35
2	Expenses				
a.	Cost of material consumed	217.29	438.99	108.60	1,214.85
b.	Employee Benefit Expenses	270.66	297.27	231.82	1,016.45
c.	Depreciation and Amortisation Expenses	706.55	703.33	452.90	2,646.80
d.	Finance Costs	211.07	204.65	210.76	833.87
e.	Other Expenses	660.74	751.23	623.46	2,930.26
	Total Expenses	2,066.30	2,395.47	1,627.54	8,642.23
3	Profit Before Tax (1-2)	(841.95)	(98.19)	(936.21)	(1,991.88)
4	Tax Expenses				
a.	Current Tax	-	-	-	-
b.	Deferred Tax	(55.89)	(24.73)	(9.04)	(168.04)
	Total Tax Expenses	(55.89)	(24.73)	(9.04)	(168.04)
5	Net Profit for the period / Year (3-4)	(786.06)	(73.46)	(927.17)	(1,823.84)
6	Add:- Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re measurement of net defined benefit obligations	-	7.55	-	7.55
7	Total Comprehensive Income (5+6)	(786.06)	(65.91)	(927.17)	(1,816.29)
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)				12,982.82
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)				
a.	Basic	(1.96)	(0.18)	(2.31)	(4.55)
b.	Diluted	(1.96)	(0.18)	(2.31)	(4.55)





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CIN No.: L67190MH1990PLC056009

Notes:

1. The above results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2021. The Statutory Auditors of the Company, have carried out a limited review of the above financial results for the quarter ended June 30, 2021 and have issued an unmodified report on these results.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter ended June 30, 2021.
4. The consequences of the COVID-19 outbreak on the Company's business for the quarter ended June 30, 2021 have been severe. Various cost rationalization measures initiated during the last financial year have continued into Q1 of the current year. With the gradual lifting of restrictions across the country, business at the Company's hotels started picking up. Management has also assessed the potential impact of COVID-19 in preparation of the Statement of financial results, including, but not limited to its assessment of liquidity and going concern assumption, the carrying value of property, plant and equipment, right of use assets, capital work-in-progress, and other intangible assets, trade receivables, inventories, and other current and non-current assets of the Company as on June 30, 2021. Based on current indicators of future economic conditions, the Company expect to recover the carrying amounts as on June 30, 2021 of these assets.

The impact of COVID-19 on the business may be different from that estimated on the date of approval of these financial results. Management will continue to closely monitor any material changes to future economic conditions.
5. The figures for the quarter ended March 31, 2021 are arrived at as the difference between audited figures in respect of the full financial year and the published figures up to nine months of the relevant financial year.
6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
7. The above results of the Company are available on the Company's website www.thebyke.com and also on www.bseindia.com, www.nseindia.com and www.msei.in.

For and on Behalf of the Board of Directors

Anil Patodia
(Managing Director)
DIN: 00073993



Date: 10th August 2021
Place: Mumbai

Independent Auditor's Limited Review Report Unaudited Financial Results of the Company for the Quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**The Board of Directors,
THE BYKE HOSPITALITY LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **THE BYKE HOSPITALITY LIMITED** (the "Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on July 26, 2021, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W**



**Date: August 10, 2021
Place: Mumbai**

**Namit Agrawal
Partner
Membership No: 533747
UDIN: 21533747AAAAAD2297**