Godrej Properties Limited Regd. Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai – 400 079. India

Tel.: + 91-22-6169 5500 Fax: + 91-22-6169 8888

Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

February 28, 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE- Security ID 782GPL20- Debt Segment

NSE-GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Menden

Surender Varma

Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, February 28, 2020

For immediate publication

Godrej Properties adds a new project in Mumbai

The Mumbai-based real estate developer will develop a residential project in Chandivali, Mumbai

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has entered into an agreement to purchase land in the upcoming & fast developing micro-market of Chandivali, Mumbai.

Spread across approximately 3 acres, this project will offer 41,800 square meters (0.45 million square feet) of saleable area comprising primarily of residential apartments of various configurations with a small amount of retail space.

Situated in close proximity to the bustling suburb of Powai, Chandivali is one of the preferred residential locations in Mumbai. The site is strategically located and offers an extremely well developed social and civic infrastructure with multiple schools, hospitals, retail, residential, and commercial spaces in close proximity.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this new project in Chandivali, which fits well with our strategy of deepening our presence in key markets across India's leading cities. We will seek to ensure this project delivers an outstanding lifestyle for its residents."

About Godrej Properties Limited

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 123–year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, The Economic Times Best Real Estate Brand 2018, and Real Estate Company of the Year at the 8th Annual Construction Week India Awards 2018.

For further information, please contact:

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Tel no: +91 022 61698500 Mobile: +91 9820255014