

**Date: 19/09/2022**

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai - 400 001. <b>Scrip Code - 543525</b>
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Dear Sir / Madam,

**Subject - Proceedings of 28<sup>th</sup> Annual General Meeting of the Company held on 19<sup>th</sup> September 2022**

**SUMMARY PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SILVER TOUCH TECHNOLOGIES LIMITED**

The 28<sup>th</sup> Annual General Meeting of the Members of the Company was held on September 19, 2022 at 1:00 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

- Mr. Vishnu Thaker, Company Secretary and Compliance Officer of the Company welcomed the shareholders at the Annual General Meeting. Company Secretary informed the Members that this AGM was conducted through VC / OAVM pursuant to the General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 and General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 followed by General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, General Circular No. 21/2021 dated 14<sup>th</sup> December, 2021 and General Circular No. 02/2022 dated 5<sup>th</sup> May, 2022. This meeting has been convened and being conducted in accordance with mentioned circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Further the Company had tied up with Central Depository Services (India) Limited to provide facility for voting through remote e-voting, e-voting during the AGM and for participation in the AGM through VC / OAVM. Company Secretary further informed that the requisite quorum being present the proceedings of the meeting can be commenced. The Company Secretary introduced the directors present in the meeting.

- Due to non- availability of Mr. Vipul Thakkar, Chairman and Managing Director of the Company, Mr Minesh Doshi, (Whole-time Director) with the consent of all the members present, chaired the meeting and welcomed the shareholders on behalf of the Company. He then addressed the shareholders and informed them about the performance of the Company during the financial year 2021-22.
- Company Secretary informed the Members about the instructions for participating in the AGM through video conference.
- Company Secretary, informed the Members, that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents/Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
- Company Secretary, informed the Members, that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at **Friday, September 16, 2022 (9.00 a.m. IST) and closed on Sunday, September 18, 2022 (5.00 p.m. IST)** also the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
- With the consent of all the Members present, the Notice convening the 28<sup>th</sup> AGM, Independent Auditors' Report on Audited Financial statements, and Boards' Report along with Secretarial Auditor's Report various annexures and Reports thereto, for the financial year ended March 31, 2022 which had already been circulated to all the Members, were taken as read.
  - Company Secretary informed the Members, that M/s. Sandip Sheth & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner. The Voting Results along with the Scrutinizers Report shall also be available on the website of the Company i.e. [www.silvertouch.com](http://www.silvertouch.com) as well as Website of National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com) and Bombay Stock Exchange Limited (BSE) i.e. [www.bseindia.com](http://www.bseindia.com) .

- The Following Business were transacted at the meeting:

Sr. No.	Business	Ordinary / Special Resolution
1.	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors ("the Board") and auditors thereon.	Ordinary Resolution
2.	To Confirm the payment of Interim Dividends on Equity Shares Rs. 0.50/- per Equity Share (5%) and to Approve and declare the Final Dividend of Rs. 0.50/- per Equity Share (5%) of the Face value of Rs 10/- Each for the financial year 2021-22.	Ordinary Resolution
3.	To appoint Director in place of Mr. Jignesh Patel (DIN: 00170562), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To appoint Director in place of Mr. Himanshu Jain (DIN: 00454477), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
5	To consider approval of re-appointment, remuneration of Mr. Vipul H Thakkar, Managing Director (DIN: 00169558) of the Company for a Period of 3 years.	Special Resolution
6	To consider approval of re-appointment, remuneration of Mr. Jignesh A Patel, Whole-time Director (DIN: 00170562) of the Company for a Period of 3 years.	Special Resolution
7	To consider approval of re-appointment, remuneration of Mr. Minesh V Doshi, Whole-time Director (DIN: 00306106) of the Company for a Period of 3 years.	Special Resolution

8	To consider approval of re-appointment, remuneration of Mr. Palak V Shah, Whole-time Director (DIN: 00306082) of the Company for a Period of 3 years.	Special Resolution
9	To consider approval of re-appointment, remuneration of Mr. Himanshu Jain, Whole-time Director (DIN: 00454477) of the Company for a Period of 3 years.	Special Resolution
10	To re-appoint and ratify appointment of Mrs. Gayatri Mukul Doctor, (DIN: 02012395) as an Independent Director of the Company for 5 years for second term.	Special Resolution

- Company Secretary informed the Members, that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the National Stock Exchange of India Limited, Bombay Stock Exchange Limited (BSE) and be placed on the website of the Company.
- Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at about 01:21 PM. The Company Secretary informed the members that E-Voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by CDSL.

**For Silver Touch Technologies Limited**

**Vishnu Thaker**  
**Company Secretary & Compliance officer**  
**(ACS-60441)**