

**Date: June 18, 2021**

To, The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, <b>BSE Limited,</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
<b>Scrip Code – LINCOLN</b>	<b>Scrip Code – 531633</b>

Dear Sir,

**Sub.: Disclosure of Related Party Transactions.**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant Indian accounting standards for the half year ended March 31, 2021.

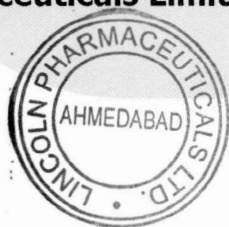
Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Lincoln Pharmaceuticals Limited**

*N.A. Desai*

**Niren A. Desai**  
Company secretary



**Encl: a/a**

## Disclosures of Related Party Transactions for the half year ended March 31, 2021.

### Related Party Disclosures:

In accordance with the requirements of IND AS - 24 "Related Party Disclosures", the names of the related parties where control exists and / or with whom transactions have taken place during the period and description of relationships, as identified and certified by the management are as below:

#### 1) Name of the related parties and their relationships:

Sr. No.	Name of the Related Parties	Description of Relationship
A.	Lincoln Parenteral Limited	Subsidiary Companies
	Savebux Enterprises Private Limited (Dissolved w.e.f. March 03, 2021 i.e. date of passing of the order)	
	Zullinc Healthcare LLP	
B.	Mr. Mahendra G Patel (Managing Director)	Key Management Personnel
	Mr. Hashmukh I Patel (Whole-Time Director)	
	Mr. Munjal M Patel (Whole-Time Director)	
	Mr. Ashish R Patel (Whole-Time Director)	
	Mr. Arvind G Patel (Non-Executive Director)	
	Mr. Darshit A Shah (Chief Financial Officer)	
	Mr. Niren A Desai (Company Secretary)	
C.	Mr. Anand A Patel	Relatives of Key Management Personnel
	Mrs. Mansi A Patel	
	Mrs. Mansi M Patel	
	Mrs. Kailashben M Patel	
	Mrs. Kalpanaben R Patel	
	Mrs. Dharmisthaben H Patel	
	Mrs. Nidhi M Patel	
	Ashish R Patel HUF	
	Mahendra G Patel HUF	
	Munjal M Patel HUF	
D.	Downtown Travels LLP	Entity over which control exercised by Key Management Personnel
	Sunmed Corporation LLP	
	Shardaben Gulabdas Patel Public Charitable Trust	



**LINCOLN**  
PHARMACEUTICALS LIMITED

HEALTHCARE FOR ALL

2) The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business for the period October 01, 2020 to March 31, 2021:

(₹ Lakhs)

Name of Related Parties	Nature of transaction	For the half year ended March 31, 2021
Ashish R Patel – HUF	Commission	47.20
Zullinc Healthcare LLP	Sale of products	47.10
Downtown Travels LLP	Travelling Expenses	33.39
Shardaben Gulabdas Patel Public Charitable Trust	CSR contribution	30.11
Ashish R Patel	Remuneration	21.62
Mahendra G Patel – HUF	Commission	17.70
Munjal M Patel – HUF	Commission	17.70
Hashmukh I Patel	Remuneration	14.69
Munjal M Patel	Remuneration	13.07
Mahendra G Patel	Remuneration	11.88
	Rent	6.50
Mansi A Patel	Remuneration	9.10
Anand A Patel	Remuneration	7.67
Kailashben M Patel	Remuneration	7.20
	Rent	6.50
Mansi M Patel	Remuneration	6.30
Sunmed Corporation LLP	Commission	6.02
Dharmisthaben H Patel	Remuneration	5.95
Nidhi M Patel	Remuneration	4.90
Darshit A Shah	Remuneration	4.49
Arvindbhai G Patel	Consultancy Fees	4.20
Savebux Enterprises Private Limited (Dissolved w.e.f. March 03, 2021 i.e. date of passing of the order)	Dividend Income	2.80
	Amount received from Equity Instrument on Liquidation of Subsidiary	(5.00)
Kalpanaben R Patel	Remuneration	2.45
Niren A Desai	Remuneration	2.02

- Transactions and balances with its subsidiaries are eliminated on consolidation;
- Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis;

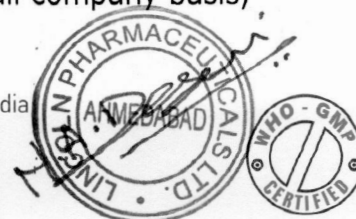
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