Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel:91-22-6115 5300.Fax: 91-22-2287 5197;E-mail:cs@jaicorpindia.com/

E-mail for investors:cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

February 21, 2020

The Listing Centre, BSE Limited, Mumbai - 400 001.

The Manager, Listing Department, National Stock Exchange of India Ltd., Mumbai- 400 051.

Ref.: Regulation # 30 of SEBI (LO&DR) Regulations 2015.

Sub.: Scheme of Merger (by absorption) of Jai Realty Ventures Limited with the Company.

Dear Sir / Madam,

This is to inform that Hon'ble National Company Law Tribunal - Mumbai Bench ("NCLT") has approved the Company Petition (CP) No. 3944 of 2019 in the matter of Scheme of Merger (by absorption) of Jai Realty Ventures Limited ('JRVL' or 'the Transferor Company'), a wholly-owned subsidiary company, with Jai Corp Limited ('JCL' or 'the Transferee Company') and their respective Shareholders.

Kindly acknowledge receipt.
Thanking you,
Yours faithfully
For Jai Corp Limited

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.