

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Limited
Regd. Office and Factory:
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad – 382 405, INDIA
CIN : L45200GJ1973PLC050790
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Fax : +91 79 25710 406
E-mail : admin@stovec.com

Reference : Scrip Code No.:- 504959- Stovec Industries Limited
Date : June 04, 2020
Subject : Appointment of M/s S R B C & CO LLP, Chartered Accountant, as the Statutory Auditor of the Company

Dear Sir/Madam,

Pursuant to regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on today i.e. June 04, 2020, on the recommendation of the Audit Committee, has approved the appointment of M/s S R B C & CO LLP, Chartered Accountants, (Firm Registration No.: 324982E/E300003) as the Statutory Auditors of the company from the conclusion of ensuing Annual General Meeting until the conclusion of the Next Annual General Meeting of the company to fill casual vacancy caused by the resignation of M/s Deloitte Haskins & Sells LLP, in accordance with the Companies Act, 2013 and subject to the approval of members in the ensuing AGM.

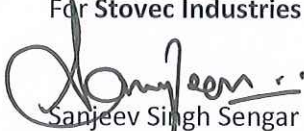
A brief profile of the M/s S R B C & CO LLP, Chartered Accountant is as under.

"S R B C & CO LLP, (FRN 324982E/E300003), ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 2002 and is a limited liability partnership firm ("LLP") incorporated in India. It has registered office at 22, Camac Street, Kolkata and has 11 branch offices in various cities in India.

The Audit Firm has valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients."

You are requested to take note the same.

Yours sincerely,
For Stovec Industries Limited,


Sanjeev Singh Sengar

Company Secretary & Compliance Officer

