



## POLYSPIN EXPORTS LIMITED ( 100% EOU )

Regd. Office :  
351, P.A.C.R. Salai,  
Rajapalayam - 626 117.  
Tamilnadu. INDIA.

Factory & Admn. Off :  
1 Railway Feeder Road,  
Cholapuram South - 626 139.  
(Via) Rajapalayam, Tamilnadu. India.

Tel : 91 4563 284000 / 503 / 504  
Fax : 91 4563 284505  
e-mail : fibc@polyspin.in  
CIN : L51909TN1985PLC011683



August 27, 2021

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 539354**

Dear Sir,

**Sub: Proceedings of 36<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> August, 2021**

Pursuant to Regulation 30(6) read with Clause 13 of Schedule III Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the proceedings of the 36<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> August, 2021 through Video Conferencing.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For POLYSPIN EXPORTS LIMITED,

**P.K. RAMASUBRAMANIAN  
COMPANY SECRETARY**

Encl.: As above



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## PROCEEDINGS OF 36<sup>TH</sup> ANNUAL GENERAL MEETING

Day & Date : Friday, the 27<sup>th</sup> August, 2021  
The Annual General Meeting was held through  
Video Conferencing / Other Audio Visual  
Means (VC)

Time of Commencement : 10.00 A.M.

Time of Conclusion : 10.42 A.M.

DIRECTORS PRESENT	CATEGORY / POSITION	ATTENDED THROUGH VC FROM
Shri R. Ramji	Managing Director & CEO	VC / Cholapuram
Shri S.R. Subramanian	Non-Executive Director & Chairperson of Stakeholders Relationship Committee	VC / Sengalipuram
Shri P. Vaidyanathan	Non-Executive Director	VC / Sengalipuram
Shri S.R. Venkatanarayana Raja	Independent Director & Chairperson of Corporate Social Responsibility Committee	VC / Madurai
Shri V.S. Jagdish	Independent Director	VC / Cholapuram
Shri R. Sundaram	Independent Director & Chairperson of Audit Committee and Nomination and Remuneration Committee	VC / Madurai
Shri S.V. Ravi	Non-Executive Director	VC / Cholapuram
Shri Rajesh Devarajan	Independent Director	VC / Chennai
Shri K.S. Pradeep	Independent Director	VC / Cholapuram
Smt. Durga Ramji	Non-Executive Woman Director	VC / Cholapuram
<b>IN ATTENDANCE</b>		
Shri P.K. Ramasubramanian	Company Secretary	VC / Cholapuram



<b>BY INVITATION</b>		
Shri B. Ponram	Chief Operating Officer	VC / Cholapuram
Shri S. Seenivasa Varathan	Chief Financial Officer	VC / Cholapuram
<b>AUDITORS PRESENT</b>		
Shri S. Srithar	Representing M/s. Srithar & Associates, Chartered Accountants, Statutory Auditors	VC / Rajapalayam
Shri B. Subramanian	Practising Company Secretary, Secretarial Auditor and also as Scrutinizer	VC / Cholapuram

The meeting was attended by 40 members through Video Conference (VC).

Proposed by Shri R. Ramji, Managing Director, Shri S.V. Ravi Director was elected as Chairman of the meeting and he took the chair and presided and welcomed the Shareholders.

With the permission of the Chairman, the Company Secretary and as permitted, welcomed the Shareholders, Key Management Personnels, Statutory Auditors and Secretarial Auditor who had participated in the AGM through VC.

The Company Secretary informed the Shareholders that the Meeting was conducted through VC in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

He further informed that the Company had taken all feasible steps to ensure that the shareholders had been provided an opportunity to participate in this annual general meeting and vote. The Company had provided this virtual proceeding of this meeting through NSDL Platform.

The Company Secretary introduced the Directors and invitees participated through VC.

The Company Secretary confirmed that the quorum was present and called the meeting to order.



The Company Secretary informed the Shareholders that the Register of Directors and Key Managerial Personnels and their shareholdings and Register of Contracts or arrangements in which the Directors are interested were made available electronically for inspection by the members. Members seeking to inspect such registers could send their request to [polyspinexportscs@gmail.com](mailto:polyspinexportscs@gmail.com).

The Company Secretary announced that the Notice dated June 25, 2021 convening this Annual General Meeting and copy of the Annual Report for the financial year ended March 31, 2021 had already been circulated to the members of the Company electronically and hosted on the website of the Company and the Stock Exchange, these were taken as read.

The Company Secretary further informed that there was no qualification or reservation or adverse remarks or disclaimer in the Statutory Auditors' Report on Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021. Accordingly, the reports were not required to be read out as provided under Company's Act, 2013.

The Company Secretary also informed the Members that the Secretarial Auditor had made observation in his Report dated June 25, 2021. The said observation and the board response to the said observation was read out in this AGM.

The Company Secretary informed the Members that the facility of remote e-voting for the Members was made available from 9:00 a.m. on Tuesday, the 24<sup>th</sup> August, 2021 and concluded at 5:00 p.m. on Thursday, the 26<sup>th</sup> August, 2021.

The Company Secretary requested the Members who were present at the AGM and had not cast their votes by remote e-voting could cast their votes instantly at the Meeting. The Company Secretary informed the Members that the e-voting would remain open for 15 minutes after the close of the AGM. The members who have not voted earlier could cast their votes before the closure of the voting session.

The Company Secretary further informed the Members that the members who are already casted their votes in the remote e-voting can attend this AGM and should not be allowed to vote again.

Managing Director delivered his speech during the course of which he appraised the performance of the Company.



The Company Secretary said that the following items of business as set out in the Notice convening the 36<sup>th</sup> Annual General Meeting were transacted.

<b>S. No.</b>	<b>ORDINARY BUSINESS – ORDINARY RESOLUTION</b>
1.	Adoption of Company's Standalone and Consolidated Audited Financial Statements for the year ended 31 <sup>st</sup> March 2021.
2.	Declaration of Dividend of Re.0.60 per Share of Rs.5/- each for the year 2020-21.
3.	Re-appointment of Smt. Durga Ramji as Director, who retires by rotation.

	<b>SPECIAL BUSINESS – SPECIAL RESOLUTION</b>
4.	Reappointment of Shri Rammohan Raja Ramji as Managing Director for a period of 3 years with effect from 1 <sup>st</sup> April 2021.
5.	Reappointment of Shri S.R. Subramanian, Director who retire by rotation and to continue his appointment beyond 75 years since he has already attained the age of above 75 years.
6.	Continue the directorship of Shri P. Vaidyanathan, who will be attaining the age of 75 years on April 28, 2022 and continue his appointment as Director from April 29, 2022 liable to retire by rotation.

The Company Secretary opened the Question and Answer session. The Company Secretary informed that the Company had made two way communications in the meeting, for the shareholders who have registered themselves as Speaker Shareholder and participated in the meeting and spoke during the AGM. The Managing Director adequately clarified the queries raised by the Shareholders.

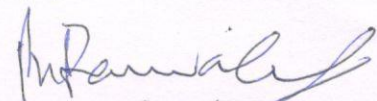
The Company Secretary informed the members that Shri B. Subramanian, Practising Company Secretary had been appointed as the Scrutiniser to scrutinise the e-voting and submit his consolidated report.

The Company Secretary informed that, the voting results along with the scrutiniser report would be submitted to the Stock Exchange within 48 hours from the conclusion of this AGM and the same would be placed on the website of the Company and would also provide to National Securities Depository Limited.

The Company Secretary thanked all the participants for having attended the Meeting.

The meeting ended with a vote of thanks.

For Polyspin Exports Ltd.,

  
Secretary.