

Ref: SEL/BSE/2018-19/57

February 05, 2019

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Arbitration award in Mumbai Nasik Expressway Limited ("MNEL")

Dear Sir/ Madam,

We are pleased to inform you that Mumbai Nasik Expressway Ltd. ("MNEL"), Special Purpose Vehicle ("SPV") promoted by Sadbhav Engineering Ltd. and Gammon India Ltd. has won an arbitration award unanimously on 2nd February, 2019 against NHAI amounting to INR 192.20 crores (including interest up to the date of award amounting to INR 24.79 crores). From the date of award till final payment, MNEL shall receive interest at the rate of 12% p.a.

As per the MOU between Mumbai Nasik Expressway Ltd., Sadbhav Engineering Ltd., Gammon Infrastructure Projects Limited and Gammon India Ltd. dated 7th June, 2014, Sadbhav Engineering Ltd. is entitled to receive 72% of awarded amount.

Including the above award, Company along with its subsidiary Sadbhav Infrastructure Project Ltd. ("SIPL") has won arbitration award in 4 SPVs amounting to Rs. 308.42 crores out of which Rs. 69.18 crores have been received.

You are requested to take the above on your record.

Thanking you.

Yours truly

For Sadbhav Engineering Limited


Tushar Shah
Company Secretary
Mem. No. F7216

