



SEC/BM/SE/ /2022-23

August 5, 2022

CORPORATE COMPLIANCE CELL - LISTING  
BOMBAY STOCK EXCHANGE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
BOMBAY-1.

Dear Sir/Mam,

REF.: Script Code. : BSE - 505807

Sub.: Submission of unaudited Standalone & Consolidated Financial Results for Quarter ended on June 30, 2022 U/R 33(3) LODR, 2015.

With Reference to the captioned Subject matter & in Compliance with Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, enclosed herewith unaudited Standalone & Consolidated Financial Results along with Auditor's Limited Review Report for the Quarter ended June 30, 2022.

These results were taken on record by the Board of Directors at their meeting held on August 5, 2022.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,

For, **ROLCON ENGINEERING CO. LTD.,**

(CS Dharmesh Chauhan)

Company Secretary & Compliance officer

M.No.: A40003

Encl.: a/a.



ISO : 9001 : 2015  
Certi No. 04 100 067292

Regd. Office :  
Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120,  
Anand, Gujarat, India.

CIN : L29259GJ1961PLC001439,  
Phone : 02692-230766/230866,  
Web:- www.rolconengineering.com  
Email:- rolcon@rolconengineering.com

**Independent Auditor's Limited Review Report on Unaudited Quarterly and Three Months ended on 30<sup>th</sup> June, 2022 of Standalone Financial Results of Rolcon Engineering Company Limited.**

To Board of Directors of  
**Rolcon Engineering Company Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company') for the quarter and Three month ended on **June 30, 2022** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> August, 2022 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has comes to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JHS & ASSOCIATES LLP.**

Chartered Accountants

Firm's Registration No: 133288W/W100099

*S. J. Shah*

**Saurabh Shah**

(Partner)

Membership No: 110914

**UDIN: 22110914AOJAI11781**

Place : Vallabh Vidyanagar

Date: 05<sup>th</sup> August, 2022



**Regd. Office**

C-701, Mary Ellen,  
Ceasars Cross Road,  
Amboli, Andheri (W)  
Mumbai-400 058.  
Tel. : +91 98200 51936

**Vadodara**

4th Floor, Lila Chamber,  
Notus Pride IT Park Part "C",  
Block "E", Sarabhai Compound,  
Vadiwadi, Vadodara-390023  
Tel. : +91 265-2333698 / 2304800

**Mumbai**

5th Floor, Meadows,  
Sahar Plaza Complex,  
Andheri-Kurla Road, J.B. Nagar,  
Andheri-East, Mumbai-400 053.  
Tel. : +91 80970 93034

**Delhi**

306, 3rd Floor, DFL Center,  
Savitri Cinema Complex,  
Greater Noida-West,  
UP-201 009.  
Tel. : +91 11-41437282

**Bengaluru**

Suite 2-Jupiter, 2nd Floor,  
No. 302, Sharada, 60th Main  
Road, AECS Layout,  
Kundhanahalli, Bengaluru-  
560037. M. : 75678 60067

**Kolkata**

Suit No. 402, 4th Floor,  
Vardhan Complex,  
25A Camac Street,  
Kolkata-700 016.  
Tel. : +91 98311 50209



**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

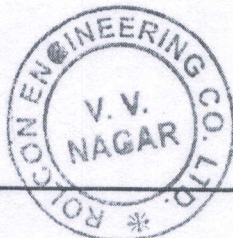
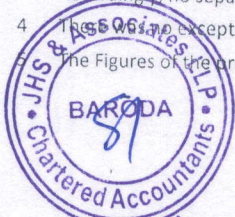
Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**Statement of Standalone Unaudited Financial Results for the Quarter Ended on June 30, 2022.**

Sr. No	Particulars	(Amt. in Lakh Except EPS)			
		Quarter Ended		Year Ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	1157.29	1,094.52	890.01	4,189.80
	(b) Other Income	14.07	15.09	13.03	64.20
	<b>Total Income from operations</b>	<b>1171.36</b>	<b>1109.61</b>	<b>903.04</b>	<b>4,254.00</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	543.40	489.33	395.80	1,919.33
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(34.69)	(29.20)	3.24	5.02
	(c) Employee benefits expense	177.77	171.28	161.05	678.19
	(d) Finance Costs	1.74	3.37	4.52	11.69
	(e) Depreciation and amortization expense	24.89	23.95	15.17	75.27
	(f) Other Expenditure	357.11	328.05	258.05	1,162.77
	<b>Total Expenses</b>	<b>1070.22</b>	<b>986.78</b>	<b>837.83</b>	<b>3,852.27</b>
3	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>101.14</b>	<b>122.83</b>	<b>65.21</b>	<b>401.73</b>
4	Add/Less:Exceptional Items	-	-	-	-
5	<b>Profit before Tax ( 3 + 4 )</b>	<b>101.14</b>	<b>122.83</b>	<b>65.21</b>	<b>401.73</b>
6	<b>Tax Expense &amp; Deferred Tax</b>				
	- Current Tax	29.18	37.68	18.24	109.49
	- Adjustment of tax relating to earlier periods	1.00	(1.07)	-	(1.25)
	- Deferred Tax	5.67	(2.86)	2.29	0.84
7	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>65.29</b>	<b>89.08</b>	<b>44.68</b>	<b>292.65</b>
8	<b>Other Comprehensive Income (Net of tax)</b>				
	Items will not be classified to Profit & Loss:				
	i) Remeasurements of the defined benefit plans	(0.31)	14.03	(7.17)	6.86
	ii) Fair value changes on investments	(8.04)	(23.91)	2.64	9.92
	Income tax relating to items that will be reclassified to profit or loss				
	i) Fair value changes on investments	(2.24)	8.74	-	8.74
9	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>54.70</b>	<b>87.94</b>	<b>40.15</b>	<b>318.17</b>
10	Paid up Equity Share Capital (Face value of Rs.10/- Each )	75.60	75.60	75.60	75.60
11	other Equity Reserves	-	-	-	1,394.89
12	<b>Earning Per Share:</b>				
i	Basic & Diluted EPS before Extraordinary Item	8.64	11.78	5.91	38.71
ii	Basic & Diluted EPS after Extraordinary Item	8.64	11.78	5.91	38.71

**Notes :**

- The above Standalone Unaudited financial result for the Quarter ended on June 30, 2022, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2022 along with Auditor's Review Report. The statutory Auditor have expressed an unmodified opinion on these standalone Financial results, which has been filed with stock exchange and also available at Company's Website : [www.rolconengineering.com](http://www.rolconengineering.com)
- The figures for the quarter ended March 31, 2022 is balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2021.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, no separate segment information has been provided.
- There is no exceptional/extraordinary item during the quarter ended June 30, 2022. The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of Board of Directors of  
Rolcon Engineering Company Limited,

*A. S. Amin*

Ashish S. Amin (Managing Director)

DIN: 01130354

Place : Vallabh Vidyanagar  
Date : August 5, 2022



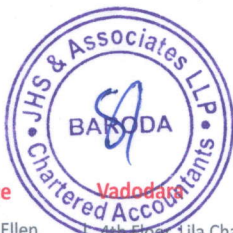
**AUDITORS' REPORT ON QUARTERLY AND THREE MONTHS ENDED ON 30<sup>TH</sup> JUNE, 2022 OF CONSOLIDATED FINANCIAL RESULTS OF ROLCON ENGINEERING COMPNAY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
**The Board of Directors of  
ROLCON ENGINEERING COMPNAY LIMITED**

We have reviewed the accompanying consolidated statement of financial results of ROLCON ENGINEERING COMPNAY LIMITED ("the Holding Company") and its Associates for the quarter ended 30<sup>th</sup> June, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 5<sup>th</sup> August 2022. Our responsibility is to express an opinion on these financial results based on our review of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the review to obtain reasonable assurance about whether the Statement is free from material misstatement. A review includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. A review includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. A review also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



**Regd. Office**

C-701, Mary Ellen,  
Ceasars Cross Road,  
Amboli, Andheri (W)  
Mumbai-400 058.  
Tel. : +91 98200 51936

**Vadodra**

4<sup>th</sup> Floor, Lila Chamber,  
Notus Pride IT Park Part "C",  
Block "E", Sarabhai Compound,  
Vadiwadi, Vadodra-390023  
Tel. : +91 265-2333698 / 2304800

**Mumbai**

5<sup>th</sup> Floor, Meadows,  
Sahar Plaza Complex,  
Andheri-Kurla Road, J.B. Nagar,  
Andheri-East, Mumbai-400 053.  
Tel. : +91 80970 93034

**Delhi**

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Tel. : +91 11-41437282

**Bengaluru**

Suite 2-Jupiter, 2<sup>nd</sup> Floor,  
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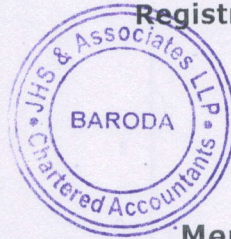
Further, we would like to mention that:

- a) We did not audit the quarterly financial results of a Associates included, whose financial statements reflect total Profit for the Period Rs. 0.51 Lakhs and total Other Comprehensive Income of Rs. 0.28 Lakhs for the three months ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly financial results of a Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.

In our opinion and to the best of our information and according to explanations given to us except associates, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and three months ended on 30<sup>th</sup> June, 2022.

**For JHS & Associates LLP**  
**Chartered Accountants**  
**Registration No. 133288W/W100099**



*S. J. Shah*

**(Saurabh Shah)**  
**Partner**

**Membership No: 110914**

**Place: Vallabh Vidyanagar**  
**Date: 5<sup>th</sup> August, 2022**  
**UDIN: 22110914AOIZLB2370**



**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

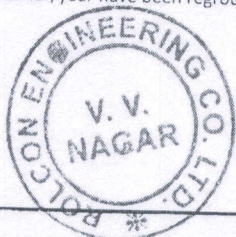
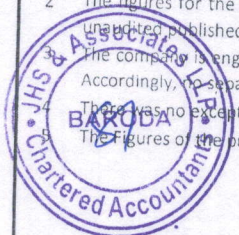
Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended on June 30, 2022.**

Sr. No	Particulars	(Amt. in Lakh Except EPS)			
		Quarter Ended		Year Ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations				
	(b) Other Income	1157.29	1,094.52	890.01	4,189.80
	Total Income from operations	14.07	15.09	13.03	64.20
2	<b>Expenses</b>	<b>1171.36</b>	<b>1109.61</b>	<b>903.04</b>	<b>4,254.00</b>
	(a) Cost of materials consumed	543.40	489.33	395.80	1,919.33
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(34.69)	(29.20)	3.24	5.02
	(c) Employee benefits expense	177.77	171.28	161.05	678.19
	(d) Finance Costs	1.74	3.37	4.52	11.69
	(e) Depreciation and amortization expense	24.89	23.95	15.17	75.27
	(f) Other Expenditure	357.11	328.05	258.05	1,162.77
	<b>Total Expenses</b>	<b>1070.22</b>	<b>986.78</b>	<b>837.83</b>	<b>3,852.27</b>
3	Share of Profit/(Loss) of Associates	0.25	0.09	(0.40)	(2.93)
4	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>101.39</b>	<b>122.92</b>	<b>64.81</b>	<b>398.80</b>
5	Add/Less: Exceptional Items	-	-	-	-
6	<b>Profit before Tax ( 3 + 4 )</b>	<b>101.39</b>	<b>122.92</b>	<b>64.81</b>	<b>398.80</b>
7	<b>Tax Expense &amp; Deferred Tax</b>				
	- Current Tax	29.18	37.68	18.24	109.49
	- Adjustment of tax relating to earlier periods	1.00	(1.07)	-	(1.25)
	- Deferred Tax	5.67	(2.86)	2.29	0.84
8	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>65.54</b>	<b>89.17</b>	<b>44.28</b>	<b>289.72</b>
9	<b>Other Comprehensive Income (Net of tax)</b>				
	Items will not be classified to Profit & Loss:				
	i) Remeasurements of the defined benefit plans	(0.31)	14.03	(7.17)	6.86
	ii) Fair value changes on investments	(8.04)	(23.91)	2.64	9.92
	iii) Fair value changes on investments of Associates Company	(0.11)	(0.11)	-	(0.11)
	Income tax relating to items that will be reclassified to profit or loss				
	i) Fair value changes on investments	(2.24)	8.74	-	8.74
10	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>54.84</b>	<b>87.92</b>	<b>39.75</b>	<b>315.13</b>
11	Paid up Equity Share Capital (Face value of Rs.10/- Each )	75.60	75.60	75.60	75.60
12	other Equity Reserves	-	-	-	1,390.34
13	<b>Earning Per Share:</b>				
i	Basic & Diluted EPS before Extraordinary Item	8.67	11.79	5.86	38.32
ii	Basic & Diluted EPS after Extraordinary Item	8.67	11.79	5.86	38.32

**Notes :**

- The above Consolidated Unaudited financial result for the Quarter ended on June 30, 2022, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2022 along with Auditor's Review Report. The statutory Auditor have expressed an unmodified opinion on these Consolidated Financial results, which has been filed with stock exchange and also available at Company's Website : [www.rolconengineering.com](http://www.rolconengineering.com)
- The figures for the quarter ended March 31, 2022 is balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2021.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, separate segment information has been provided.
- There was no exceptional/extraordinary item during the quarter ended June 30, 2022.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of Board of Directors of  
Rolcon Engineering Company Limited,

*A. S. Amin*

Ashish S. Amin (Managing Director)

DIN: 01130354

Place : Vallabh Vidyanagar  
Date : August 5, 2022