



RAIN INDUSTRIES LIMITED

RIL/SEs/2022

September 9, 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Press Release-Temporary Closure of an operating unit in Europe.

Ref: Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith the Press Release issued by Rain Carbon Inc., a wholly owned subsidiary company of Rain Industries Limited with regard to the temporary closure of an operating unit in Europe and is developing additional energy-related contingency plans for its other European production units in anticipation of potential natural gas shortages and price spikes during the upcoming winter months resulting from the unprecedented and unpredictable geopolitical environment.

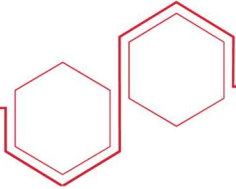
This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited

Singidi Venkat Ramana Reddy
Digitally signed by Singidi Venkat Ramana Reddy
Date: 2022.09.09 07:56:32 +05'30'

S. Venkat Ramana Reddy
Company Secretary



Press Release

September 9, 2022

Rain Carbon Developing European Energy-Mitigation Plan to Address Potential Winter Natural Gas Issues

STAMFORD, CT – Rain Carbon Inc., a leading global producer of carbon-based products and advanced materials, today announces that it has temporarily closed an operating unit in Europe and is developing additional energy-related contingency plans for its other European production units in anticipation of potential natural gas shortages and price spikes during the upcoming winter months resulting from the unprecedented and unpredictable geopolitical environment.

“Given the severe natural gas situation in Europe -- the expected decrease in consumer demand during the cold winter months for certain products and the risk of continued increases in gas prices – we have conducted a thorough analysis of the energy-intensity of each production unit at our European plants and are closely evaluating whether it makes economic sense to temporarily reduce or shut down additional production lines in the event the situation worsens,” said Rain Carbon President Gerry Sweeney.

Rain Carbon’s European footprint is essential to the company’s global operations, and these decisions are being made to ensure the long-term viability of operations. Additionally, the company is closely monitoring its suppliers and customers, as some of them are taking similar actions that could indirectly or directly impact operations as well. Any measures taken are expected to be temporary, and Rain Carbon is fully committed to returning to full operations when the situation improves.

Press Contact

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About Rain Carbon Inc.

Rain Carbon Inc. is a leading vertically integrated global producer of carbon-based products that are essential raw materials for staples of everyday life. We operate in two business segments: Carbon and Advanced Materials. Our Carbon business segment converts the byproducts of oil refining and steel production into high-value, carbon-based products that are critical raw materials for the aluminum, graphite electrode, carbon black, wood preservation, titanium dioxide, refractory, and several other global industries. Our Advanced Materials business segment extends the value chain of our carbon processing through the innovative downstream transformation of a portion of our carbon output and other raw

materials into high-value, eco-friendly and advanced-material products that are critical raw materials for the specialty chemicals, coatings, construction, automotive, petroleum and several other global industries. Learn more about Rain Carbon at www.raincarbon.com.