

July 12, 2023

To

The Manager

BSE Limited

P. J. Towers, Dalal Street

Mumbai – 400001

Dear Madam/Sir

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 7,50,000 Equity Shares of face value of INR 10/- each representing 18.75% of the paid-up equity share capital of Kintech Renewables Limited on 10th July, 2023.

You are requested to take the same in your records.

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by SAHIL GUPTA
Date: 2023.07.12
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Sahil Gupta

CC:

To

The Company Secretary

Kintech Renewables Limited

Kintech House, 8-9, Shivalik Plaza,

Opp. AMA, IIM Road,

Ahmedabad, Gujarat, 380015

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

| | | | |
|--|----------------------------|--|--|
| Name of the Target Company (TC) | Kintech Renewables Limited | | |
| Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer | Mr. Sahil Gupta | | |
| Whether the Acquirer belongs to Promoter/ Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, holding of Acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 0 | 0.00 | 0.00 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00 | 0.00 |
| c) Voting rights (VR) otherwise than by equity shares | 0 | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 0 | 0.00 | 0.00 |
| Details of acquisition | | | |

| | | | |
|--|---------------------------------|--------------|--------------|
| a) Shares carrying voting rights acquired – Mr. Sahil Gupta | 7,50,000 | 18.75 | 18.75 |
| b) VRs acquired otherwise than by equity shares | 0 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. | 0 | 0.00 | 0.00 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 7,50,000 | 18.75 | 18.75 |
| After the acquisition, holding of Acquirer: | | | |
| a) Shares carrying voting rights – Mr. Sahil Gupta | 7,50,000 | 18.75 | 18.75 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the Acquirer | 0 | 0.00 | 0.00 |
| c) VRs otherwise than by equity shares | 0 | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 7,50,000 | 18.75 | 18.75 |
| Mode of acquisition (e.g. open market / | Allotment on Preferential Basis | | |

| | |
|--|---|
| public issue / rights issue /preferential allotment / inter-se transfer, etc.) | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | Not Applicable |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 10 th July, 2023 |
| Equity share capital / total voting capital of the TC before the said acquisition | INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each |
| Equity share capital/ total voting capital of the TC after the said acquisition | INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each |
| Total diluted share/voting capital of the TC after the said acquisition | INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each |

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Sahil Gupta

Place: New Delhi

Date: 12th July, 2023