

June 23, 2023

To, Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, Corporate Relationship Department National Stock Exchange of India Ltd. Exchange plaza, C-1, Block G, Bandra Kurla complex, Bandra (E), Mumbai - 400051
--	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Scheme of Arrangement for Demerger of E-Governance & IT/ITES Business (Demerged Undertaking) of Vakrangee Limited into VL E-Governance & IT Solutions Limited and their respective shareholders. - Update on allotment of shares by VL E-Governance & IT Solutions Limited pursuant to the Scheme.

Reg: Allotment of Shares pursuant to the abovementioned Scheme of Arrangement for Demerger

Dear Sir / Madam,

With reference to our earlier letter dated June 01, 2023, wherein it was informed that the Scheme of Arrangement for Demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme"). has been made effective from May 26, 2023.

In this regard, we wish to inform that Board of Directors of VL E-Governance & IT Solutions Limited ("the Resulting Company") in their meeting held on June 23, 2023 have approved the allotment of 10,59,51,329 (Ten Crores Fifty Nine Lakhs Fifty One Thousand Three Hundred Twenty Nine) Equity Shares of Rs. 10/- each of VL E-Governance & IT Solutions Limited, credited as fully paid up to the equity shareholders of the Demerged Company - Vakrangee Limited whose names were there in the Register of Members as on the Record date i.e. on 15th June, 2023, in the following share exchange ratio, as per the aforesaid Scheme:

VL E-Governance & IT Solutions Limited (Resulting Company) has issued 1 (one) Equity Share of Rs. 10/- each of the VL E-Governance & IT Solutions Limited, for every 10 (Ten) Equity Share of Re. 1/- each held in Vakrangee Limited.

The aforesaid allotment of Equity Shares are in consideration of transfer of Demerged undertaking i.e. E-Governance & IT/ITES Business of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company'), pursuant to the said scheme of arrangement for Demerger.



Vakrangee Limited "Vakrangee Corporate House", Plot No.93,
Road No.16, M.I.D.C. Marol, Andheri (East), Mumbai - 400093. Maharashtra,
W: www.vakrangee.in | L:+91 22 2850 3412/+91 22 6776 5100
F: +91 22 28502017 | CIN: L65990MH1990PLC056669`

The above intimation is submitted under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For Vakrangee Limited

Sachin Khandekar
Company Secretary
(Mem. No. A50577)