



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

June 13, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Company Code: 523373**

**Sub: Outcome of Board Meeting held today i.e. Thursday, June 13, 2024**

Dear Sir/Ma'am,

We hereby inform you that the Board of Directors in their meeting held today, i.e., Thursday, June 13, 2024 approved in principle, a proposal to incorporate a wholly owned subsidiary in the name of '**Namra Jewels Private Limited**' or such other name as may be approved by Ministry of Corporate Affairs.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as "**Annexure - A**".

The meeting of the Board of Directors commenced at 12:45 p.m. and concluded at 01:15 p.m.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra N. Shah**  
**Managing Director**  
**DIN: 00748451**

**Encl.: As above**



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## Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>Name of the Proposed Company</b> (target entity): 'Namra Jewels Private Limited' or such other name as may be approved by Ministry of Corporate Affairs. <b>Authorized Capital:</b> Rs. 5,00,000/- (Rupees Five Lakhs only) <b>Paid up Capital:</b> Rs. 1,00,000/- (Rupees One Lakhs only) <b>Size/Turnover:</b> Not Applicable as the entity is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed company would be a wholly owned subsidiary (WOS) and hence a related party, post the incorporation.  The transactions, if any, with the WOS shall be at an arm's length basis.
3.	Industry to which the entity being acquired belongs	Gems and Jewellery
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Proposed company shall carry on the business of offering exquisite, sustainable, and high-quality jewellery to our discerning customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Q2 of FY 2024-25
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital for cash consideration.



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8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company would subscribe to initial capital/ shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100.00%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the company is yet to be incorporated.