

Date: 14th November 2022

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Subject: Outcome of Board Meeting dated 14th November 2022

Reference: Regulations 30 and 31A(8)(a) of the SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Further to our communication vide letter dated 12th November 2022, please take note that the Board of Directors of the Company at its meeting held today i.e., on 14th November 2022 has approved the requests received from a promoter along with his persons acting in concert (PACs) and an entity forming part of promoter group for their reclassification into public category", as mentioned in the below table:

Name of Promoter/ Promoter Group	Category	No. of Shares held	% of Equity Shares
A. Mr. Deep Gupta	Promoter	0	0.0000%
B. Mrs. Veena Gupta (Wife of A)	Promoter PAC	0	0.0000%
C. Mrs. Santosh Gupta (Mother of A)	Promoter PAC	10,000	0.0066%
D. Mr. Subhash Gupta (Father of A)	Promoter PAC	5,685	0.0037%
E. Deep Gupta Family Trust	Promoter Group	35,77,462	2.3443%
Total		35,93,147	2.3545%


We are enclosing herewith the extracts from the minutes of the meeting of Board of Directors held today i.e., 14th November 2022 as Annexure-I for your record and reference.

Kindly take note the same and oblige.

Thanking You,

Yours truly,

For Prozone Intu Properties Limited


Anayendra Pratap Jain
CS and Chief Compliance Officer
Enclosed as above



PROZONE INTU PROPERTIES LIMITED

Regd. Office : 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri (W), Mumbai – 400 053
CIN: L45200MH2007PLC174147 | T: +91 22 6823 9000/ 9001
Email: investorservice@prozoneintu.com | Website: www.prozoneintu.com

ANNEXURE-I

Extract from the minutes of the meeting of the Board of Directors of Prozone Intu Properties Limited held on Monday, the 14th November 2022 at 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai – 400053

Approval of reclassification of certain Promoters into Public category:

The Board was informed that Mr. Deep Gupta, Promoter of the Company along with his persons acting in concert (PACs) and a private family trust, an entity forming part of promoter group vide their respective letters dated 11th November 2022 requested the Company for their reclassification from the 'promoter and promoter group' category to 'public' category', and that the Company as per the requirement of regulation 31A of the SEBI (I.O.D.R) Regulations 2015 had intimated the receipt of such requests to the Stock Exchanges vide its letter dated 12th November 2022.

A copy of letters so received was placed before the Board for its consideration and perusal. The details of applicants' and their shareholding are as under:

Name of Promoter/ Promoter Group	Category	No. of Shares held	% of Equity Shares
A. Mr. Deep Gupta	Promoter	0	0.0000%
B. Mrs. Veena Gupta (Wife of A)	Promoter PAC	0	0.0000%
C. Mrs. Santosh Gupta (Mother of A)	Promoter PAC	10,000	0.0066%
D. Mr. Subhash Gupta (Father of A)	Promoter PAC	5,685	0.0037%
E. Deep Gupta Family Trust	Promoter Group	35,77,462	2.3443%
Total		35,93,147	2.3545%

The Board noted that all the applicants have confirmed via their respective letters that none of them;

- holds and shall hold more than 10% voting right in the Company.
- holds and shall hold any control on the affairs of the Company either directly or indirectly;
- holds and shall hold any special rights through any formal or informal arrangement including shareholder agreements;
- shall represent the Board of Directors (including as nominee director) of Company;
- shall act as a key managerial person in the Company;
- has been declared as wilful defaulter as per RBI Guidelines;
- has been declared as a fugitive economic offender.

The Board was requested to consider and approve the applications so received which the Board after due deliberation approved and passed the following resolution:



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“Resolved that pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, including any statutory modification(s) or re-enactment thereof, for the time being in force and subject to necessary approvals from the Shareholders of the Company, the Stock Exchanges and any other authorities/ bodies as may be required, the consent of the Board be and is hereby accorded to re-classify the following promoter along with persons acting in concert with him and entity forming part of promoter group from the Promoter Category to Public Category ("hereinafter referred to as the "Outgoing Promoters"):

Name of Promoter/ Promoter Group	Category	No. of Shares held	% of Equity Shares
A. Mr. Deep Gupta	Promoter	0	0.0000%
B. Mrs. Veena Gupta (Wife of A)	Promoter PAC	0	0.0000%
C. Mrs. Santosh Gupta (Mother of A)	Promoter PAC	10,000	0.0066%
D. Mr. Subhash Gupta (Father of A)	Promoter PAC	5,685	0.0037%
E. Deep Gupta Family Trust	Promoter Group	35,77,462	2.3443%
Total		35,93,147	2.3545%

Resolved further that Mr Bipin Gurnani, Whole time Director and CEO, and Mr Ajayendra Pratap Jain, Company Secretary of the Company be and are hereby severally authorized to sign, execute and submit any forms, application, returns, and other documents as may be required in the matter before the Registrar of Companies, Ministry of Corporate Affairs and Stock Exchanges or such other authorities and to do all the acts, deeds and things which may be required to give effect to the above said resolution and matter incidental or ancillary thereto."

