



ICRA

ICRA Limited

January 3, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

Dear Sir/Madam,

Sub: Increase in Volume
Ref. No.: L/SURV/ONL/PV/KS/ 2022-2023/386

We acknowledge receipt of your letter no. L/SURV/ONL/PV/KS/ 2022-2023 / 386 dated January 3, 2023 through which it has been highlighted that there is a significant increase in the **Volume** of scrip of ICRA Limited (the “**Company**”) across exchanges, in the recent past and a request has been made to provide any information /announcement (including pending announcement) which in the Company’s opinion may have a bearing on the price/volume behavior in the scrip of the Company.

Please note that in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Company has regularly disclosed to the stock exchanges in conformity with the principles governing disclosures and obligations, outlined in Regulation 4 of the Listing Regulations, all material information that may have a bearing on the operations/performance of the Company.

Accordingly, there is no impending announcement as on date.

Request you to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer