



THE LEELA

MUMBAI

September 21, 2020

**The Department of Corporate
Services**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai – 400 001

Scrip Code: 500193

The Listing Department

National Stock Exchange of

India Limited

Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

Scrip Code: HLVLTD

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Summary of the proceedings of the 39th Annual General Meeting (“AGM”) of the Company held on 21st September, 2020

In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs (“MCA”) and in compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 39th AGM of the Company was held on Monday, 21st September, 2020 at 11.00 a.m. (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated 29th July, 2020, convening the AGM.

In this regard, please find enclosed the Summary of the proceedings of the AGM as per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations.

You are requested to kindly take the same on record.

Thanking you,

For **HLV Limited**

(Formerly Hotel Leelaventure Limited)

Savitri Yadav

Company Secretary



Encl: as above

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 www.hlvlttd.com

Corporate Identity Number (CIN) LSS101MH1981PLL024097



Summary of proceedings of the 39th Annual General Meeting

The 39th Annual General Meeting ('AGM') of the Members of HLV Limited (formerly Hotel Leelaventure Limited) was held on Monday, 21st September, 2020 at 11:00 a.m. (IST) and concluded at 11.58 p.m. via two-way Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Mr. Vivek Nair, Chairman of the Board, chaired the Meeting in terms of Article 96 of the Articles of Association of the Company from Mumbai. After declaring the requisite quorum to be present, the Chairman called the meeting to order.

All the Directors attended the Meeting including Mr. Vinay Kapadia, Chairman of the Audit Committee and Stakeholders' Relationship Committee, Mr. Vijay Sharma, Chairperson of the Nomination & Remuneration Committee, and Mr. Umesh Dombe, Chief Financial Officer.

The representatives of M/s. N. S. Shetty & Co., Statutory Auditors and Mr. Prashant Mehta, Secretarial Auditor and the Scrutinizer, were also present at the Meeting through VC.

The Chairman then addressed the Members and touched upon various matters like present affairs of the Company, business scenario, effect of covid-19 pandemic and short business prospects of the Company.

Since the Notice was already circulated to the shareholders, the Notice convening the AGM was taken as read.

The following items of business were transacted at the Meeting:

1. Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2020
2. Appointment of Mrs. Salini Madhu Dinesh Nair as Non-Executive Director





The Company Secretary informed the members that the Statutory Auditors, M/s. N.S. Shetty & Co. has expressed unqualified opinion in the audit report for the financial year 2019-2020. The Company Secretary drew the attention of members to the observations of Statutory Auditors in their report and comments of secretarial Auditor in his report and explanation for the same in Annual Report 2020. The Company Secretary further informed that there were no other qualifications, observations or adverse comments of auditors on financial statements and matters, which have any material bearing on the functioning of the Company.

The Company Secretary then invited the Members to express their views and ask questions. The Members were given an opportunity to speak in the order in which they had registered their names.

The Chairman responded to all the queries raised and clarifications sought by the Members.

The Chairman informed the Members that the voting on the NSDL platform will continue to be available for the next 15 minutes. The Chairman requested the members who have not casted their vote during remote e voting period and present at the meeting through VC to do so. The Chairman further informed the members that the Board of Directors has appointed Mr. Prashant Mehta, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The Chairman authorized Ms. Savitri Yadav, the Company Secretary, to declare the result of the voting and place the results on the website of the Company at the earliest.

The Chairman then thanked the Members for attending and participating in the Meeting through VC. He also thanked the Board Members for attending the Meeting. The Chairman then declared the proceedings as closed.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking you,

For **HLV Limited**
(Formerly Hotel Leelaventure Limited)


Savitri Yadav
Company Secretary

