

January 30, 2023



DCS-CRD National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	DCS-CRD BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate.

Ref: Outcome of the Board Meeting held on January 30, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. January 30, 2023 has *inter alia* based on recommendation of Audit Committee and Nomination and Remuneration Committee, approved and recommended to the Members of the Company the re-appointment and remuneration of Mr. Bimal R. Thakkar (DIN: 00087404) as the 'Chairman, Managing Director & CEO' of the Company for a period of five years w.e.f. 1st October, 2023 subject to the approval of the Shareholders by way of Special Resolution and the Central Government.

Further, pursuant to SEBI directions dated June 14, 2018 and based on the declarations received, we hereby inform that Mr. Bimal R. Thakkar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be re-appointed as Director of the Company.

Details with respect to re-appointment of Mr. Bimal R. Thakkar in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary

Encl: As Above



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Details with respect to re-appointment of Mr. Bimal R. Thakkar as the 'Chairman, Managing Director & CEO' of the Company in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Reason for Change viz., appointment, resignation, removal, death of otherwise.	Re-appointment.
2.	Date of appointment / cessation (as applicable) Term of Appointment	Mr. Bimal R. Thakkar has been re-appointed as the 'Chairman, Managing Director & CEO' of the Company for a period of five years w.e.f. 1 st October, 2023, subject to the approval of the Shareholders and the Central Government.
3.	Brief Profile (in case of appointment).	Mr. Bimal Thakkar is having more than 35 years of experience in domestic and export food industry. He has played an instrumental role in developing brands and new products, tapping new markets, international acquisitions, setting up of Subsidiary Companies in U.K. and U.S.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bimal R. Thakkar is not related to any other Directors, Manager and other Key Managerial Personnel of the Company.