

29th April, 2023

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub.: Confirmation with regards to not being a “Large Entity”.

Dear Sir/Madam,

With reference to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 read with the updated circular dated 13th April, 2022 (erstwhile circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018) with respect to fund raising by issuance of debt securities by large corporate, we hereby inform you that, **DEEP INDUSTRIES LIMITED is not falling** under the category / framework of Large Corporate (LC) as on 31st March, 2023 as defined under the above said circulars.

Further, the details required pursuant to aforesaid circulars in respect of Initial Disclosure is attached herewith as Annexure – A.

Since the Company was not falling under Large Corporate category for the financial year 2022-2023, the requirement of filing the Annual Disclosure as mentioned in Annex -XII-B2 of the SEBI Circulars for the financial year 2022-2023 is also not applicable.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For, Deep Industries Limited

For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M. No: A34516
Contact Details: 02717-298510

Rohan V. Shah
Whole Time Director (Finance) &
Chief Financial Officer
DIN: 09154526
Contact Details: 02717-298510

Enclosed: Annexure A



Annexure – A

Format of the Initial Disclosure

Sr. No.	Particulars	Details
1.	Name of the Company	Deep Industries Limited
2.	CIN	L14292GJ2006PLC049371
3.	Outstanding borrowing of the Company as on 31st March, 2023 (in Rs. Crore)	62.80 Crores
4.	Highest credit rating during the previous FY along with name of the CRA	CARE A (Long term Facilities) CARE A1 (Short term Facilities)
5.	Name of stock exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For, Deep Industries Limited

For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M. No: A34516
Contact Details: 02717-298510

Rohan V. Shah
Whole Time Director (Finance) &
Chief Financial Officer
DIN: 09154526
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In terms para of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets

