



Date: 27th March, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
Block - G, Bandra-Kurla Complex,
Bandra (E) Mumbai — 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID: PAEL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street, Mumbai — 400001
Fax No. (022) 2272 3353

(Scrip Code - 517230)

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure received by the Company from Priyadarhani A. Doshi, one of the promoter of the Company, made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to their shareholding in PAE Limited.

Please take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For PAE Ltd.

(Sujit Lohar)
Company Secretary and Compliance Officer
Membership no.: 68229

PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018
Phone: +91 22 66185799 • Fax: +91 22 6185757 • www.paeltd.com
CIN: L99999MH1950PLC008152

PRIYADARSHANI A. DOSHI

2 A Windcliffe,
50-D, Peddar Road,
Mumbai 400026. India.
E-mail: priyadoshi@hotmail.com
Mobile: 9821619659

Date: 26th March, 2022

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Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the above subject, I hereby submit the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011, for acquisition of 27,50,000 shares of face value Rs. 10/- each, representing 26.39% of the total issued and paid-up equity share capital of the PAE Ltd. (Target Company) on 24th March, 2022.

The above transaction is an 'inter-se' transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours faithfully,



Priyadarshani A. Doshi

Encl: As above.

Copy to:
PAE Ltd.
C/o Regus, Level 1,
Block A, Shivsagar Estate,
Dr. Annie Beasant Road, Worli
Mumbai 400 018

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|------------------------------------|--|--|
| Name of the Target Company (TC) | PAE Limited. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Priyadarshani A. Doshi. (acquirer) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE and NSE | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer of: | | | |
| a) Shares carrying voting rights | 100 | 0.00% | 0.00% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 100 | 0.00% | 0.00% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 27,50,000 | 26.39% | 26.39% |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | - | - | - |


| | | | |
|---|--|--------|--------|
| category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+/-d) | 27,50,000 | 26.39% | 26.39% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 27,50,100 | 26.39% | 26.39% |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) | 27,50,100 | 26.39% | 26.39% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter se transfer among Promoters | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares of Target Company | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 24/03/2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each | | |



Part-B***

Name of the Target Company: PAE Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Priyadarshani A. Doshi. | Yes | ABEPD0217F |
| | | |
| | | |
| | | |

Signature of the acquirer : 

Place: Mumbai

Date: 26/03/2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.