



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 6

January 17, 2025

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Unaudited Financial Results – Quarter and nine months ended 31.12.2024 – Reg.

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter and nine months ended 31st December 2024 (including segment wise results) which was approved by the Board of Directors at their meeting held on Friday, the 17th January 2025 and is signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12.00 Noon and ended at 1.45 p.m.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,
For Ponni Sugars (Erode) Ltd

R Madhusudhan
Company Secretary & Compliance Officer
Encl: As above



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(₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			9 months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income							
a) Revenue from Operations	11574	9454	12443	26501	35000	42131	
b) Other Income	92	356	204	1014	1362	1767	
Total Income	11666	9810	12647	27515	36362	43898	
2. Expenses							
a) Cost of Materials Consumed	6220	8496	8342	17899	20940	29562	
b) Changes in Inventories of Finished Goods and Work-in-progress	2821	(3278)	728	139	4224	(1091)	
c) Power & Fuel	993	1827	759	3539	2808	4129	
d) Employee Benefits Expense	617	593	576	1877	1713	2373	
e) Finance Costs	-	(1)	3	2	5	13	
f) Depreciation and Amortisation Expense	247	242	219	718	641	871	
g) Other Expenses	507	553	551	1609	2007	2852	
Total Expenses	11405	8432	11178	25783	32338	38709	
3. Profit Before Tax (1-2)	261	1378	1469	1732	4024	5189	
4. Tax Expenses							
Current Tax	45	240	248	301	669	896	
Deferred Tax	(25)	(15)	56	(44)	25	204	
Reversal of Tax	-	-	-	-	-	(597)	
Total Tax Expenses	20	225	304	257	694	503	
5. Profit for the period (3-4)	241	1153	1165	1475	3330	4686	
6. Other Comprehensive Income (OCI)							
i. Item that will not be reclassified to profit or loss							
a. Effect of measuring Investments at fair value	(3598)	171	(2568)	998	11666	6573	
b. Actuarial gain on employee defined benefit obligation	-	-	-	-	-	(44)	
ii. Income tax relating to items that will not be reclassified to profit or loss	524	(468)	299	(459)	(1,359)	(753)	
Total OCI	(3074)	(297)	(2269)	539	10307	5776	
7. Total Comprehensive Income for the period (5+6)	(2833)	856	(1104)	2014	13637	10462	
8. Earnings Per Share (Face Value : ₹10/- per share)							
A) Basic (₹)	2.80	13.41	13.55	17.15	38.72	54.49	
B) Diluted (₹)	2.80	13.41	13.55	17.15	38.72	54.49	
9. Paid up Equity Share Capital (Face Value : ₹10/- per share)	860	860	860	860	860	860	
10. Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	---	---	---	---	---	54332	





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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			9 months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Sugar	11053	8158	12182	24303	33657	39709
b) Co-generation	2746	4397	3156	8695	8840	12545
Sub total	13799	12555	15338	32998	42497	52254
Less: Intersegmental Revenue	2225	3101	2895	6497	7497	10123
Sales/Income From Operations	11574	9454	12443	26501	35000	42131
2 Segment Results						
Profit before Tax and Interest from each Segment						
a) Sugar	(97)	769	741	464	2130	2684
b) Co-generation	442	678	716	1061	1449	1948
Sub total	345	1447	1457	1525	3579	4632
Less:						
a) Finance Costs	-	(1)	3	2	5	13
b) Other Unallocable expenditure/(income)	84	70	(15)	(209)	(450)	(570)
Total Profit Before Tax	261	1378	1469	1732	4024	5189
3 Segment Assets						
a) Sugar	17353	19702	11029	17353	11029	16294
b) Co-generation	9236	10206	10304	9236	10304	11001
c) Unallocable	35260	35502	43130	35260	43130	33179
Total	61849	65410	64463	61849	64463	60474
4 Segment Liabilities						
a) Sugar	2604	2757	2939	2604	2939	3061
b) Co-generation	373	398	386	373	386	436
c) Unallocable	2268	2818	2771	2268	2771	1785
Total	5245	5973	6096	5245	6096	5282

Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Severe water stress in sugar mill command area significantly impacted cane availability and quality, while sugar prices turned bearish that together dented margins in the current quarter.
- 3 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th January 2025. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Chennai
17.01.2025



M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025


Raghavendran Chella Krishnan
Partner
MRN: 208562

Place: Chennai
Date: 17.01.2025
UDIN: 25208562 BMLWCN2313



Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, Bangalore - 560 046

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, Coimbatore - 641 045 Tel: 91-422-4367065



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Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024

(₹ Lakhs)

Particulars	Quarter ended	Year to date	Quarter ended	Year to date	Year ended
	31-12-2024	31-12-2024	31-12-2023	31-12-2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	11666	27515	12647	36362	43898
Net Profit for the period (before tax and exceptional items)	261	1732	1469	4024	5189
Net Profit for the period before tax (after exceptional items)	261	1732	1469	4024	5189
Net Profit for the period after tax (after exceptional items)	241	1475	1165	3330	4686
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(2833)	2014	(1104)	13637	10462
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	54332
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted					
Basic:	2.80	17.15	13.55	38.72	54.49
Diluted:	2.80	17.15	13.55	38.72	54.49

Note: The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the financial results for the quarter and nine months ended 31st December 2024 are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited

Chennai
17.01.2025

N Ramanathan
Managing Director

